

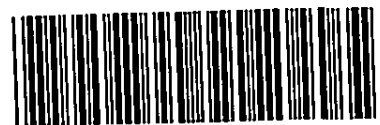
Registration number 7548823

Meadowbrook Garage Limited

Abbreviated accounts

for the year ended 31 March 2013

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Meadowbrook Garage Limited

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Meadowbrook Garage Limited

**Abbreviated balance sheet
as at 31 March 2013**

		31/03/13		31/03/12	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		78,386		82,741
Tangible assets	2		89,019		103,412
			<u>167,405</u>		<u>186,153</u>
Current assets					
Stocks		43,944		23,697	
Debtors		96,959		94,632	
Cash at bank and in hand		1,218		13,412	
		<u>142,121</u>		<u>131,741</u>	
Creditors: amounts falling due within one year		<u>(177,423)</u>		<u>(227,515)</u>	
Net current liabilities			<u>(35,302)</u>		<u>(95,774)</u>
Total assets less current liabilities			132,103		90,379
Creditors: amounts falling due after more than one year			(19,454)		(23,802)
Provisions for liabilities			<u>(9,884)</u>		<u>(11,239)</u>
Net assets			<u>102,765</u>		<u>55,338</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			101,765		54,338
Shareholders' funds			<u>102,765</u>		<u>55,338</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Meadowbrook Garage Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 November 2013 and signed on its behalf by



Peter James Nibloe
Director

Registration number 7548823

The notes on pages 3 to 5 form an integral part of these financial statements.

Meadowbrook Garage Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% Net Book Value
Fixtures, fittings and equipment	-	10% Net Book Value / 33 1/3rd Straight Line
Motor vehicles	-	20% Net Book Value

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Meadowbrook Garage Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Meadowbrook Garage Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	87,096	117,597	204,693
Additions	-	1,700	1,700
Disposals	-	(500)	(500)
At 31 March 2013	87,096	118,797	205,893
Depreciation and Provision for diminution in value			
At 1 April 2012	4,355	14,185	18,540
On disposals	-	(100)	(100)
Charge for year	4,355	15,693	20,048
At 31 March 2013	8,710	29,778	38,488
Net book values			
At 31 March 2013	78,386	89,019	167,405
At 31 March 2012	82,741	103,412	186,153
3. Share capital		31/03/13	31/03/12
		£	£
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		1,000	1,000
Equity Shares			
1,000 Ordinary shares of £1 each		1,000	1,000
4. Transactions with directors			

The Director's of Meadowbrook Garage Limited, Mr P J Nibloe and Mrs K A Nibloe, have joint personal ownership of the business premises, 3 Fleckney Road, Kibworth, Leicester These premises are used solely by Meadowbrook Garage Limited The Director's receive a monthly rent of £2,500 from Meadowbrook Garage Limited and this is shown on the profit and loss account, amounting to £30,000 for the year