

Kazuri Properties CiC

Company Information
for the Period Ended 31st March 2013

Director V Ahmun

F Dan

Registered office address. 81b Bayham Street | London | NW1 0AG23 High Street

Solicitors Prince Evans Solicitors LLP

Craven House | 40 – 44 Uxbridge Road | Ealing London | W5 2BS

Accountants Diverse Managemnent

17 Jenningtree Road | DA8 2JR | Enth | Greater London



Company Registration Number 07548430 (England and Wales)

Kazuri Properties CiC

Company Registration Number

07548430 (England and Wales)

Abbreviated (Unaudited) Financial Statements

Period of accounts

Start date 31 March 2012

End date. 31 March 2013

Kazuri Properties CiC (Reg. No. 07548430)

Director's report

The director presents the company's reports and accounts for the year ended 31st March 2013

Principal activity

Kazuri Properties CiC is social lettings agency that values housing as a basic human right. We provide training, mentoring, coaching and tenancies to people who would normally be considered hardest to house, in the private rented sector – ex-offenders and women fleeing domestic violence. Kazuri takes referrals from prisons, domestic violence shelters, local authorities housing, homelessness units and housing charities for which a fee is charged. This fee is not re-charged to our tenants.

Kazuri raises funds for refurbishment of empty properties and regeneration schemes for private landlords and charges a fee not included in the grant funding amount. We manage the construction process with our own team of qualified quantity surveyors and work in partnership with one of London's most respected architectural and design firms and publicly listed construction companies.

Directors

The directors who served during the financial year were as follows:

Farah Dan

Viv Ahmun

At the year end, Farah Dan was owed £50,000 by the company, via a family trust.

Shareholders

	Ordinary Shares @ 31/03/13
Farah Dan	70
Tony Millard	10
Edgar Ramsey	10
Bilal Miah	10

Post balance sheet events

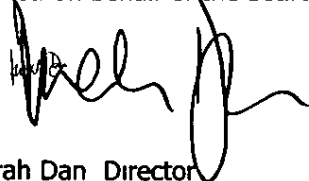
NONE

Small company special provisions

The director's report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 12th June 2014.

Signed on behalf of the board



Farah Dan Director

Farah Dan Director

Kazuri Properties CiC

The notes form part of these financial statements

Balance sheet at 31st March 2013

	2013	Notes	2012
	£		£
Fixed assets			
Intangible assets	57,000	3	5,000
Tangible assets		3	106,000
Current assets			
Debtors	148,500	4	100
Cash at bank and in hand	17,382		464
	-----		-----
	165,882		564
Current liabilities			
Creditors falling due within one year	(286,500)	5	(120,200)

Net current assets/(current liabilities)	(120,618)		(119,636)
Net assets/(liabilities)	(34,953)		(8,636)
			=====
Capital and reserves			
Share capital	100	6	100
Profit and loss account	(35,053)	7	(8,736)
Shareholders' funds	(34,953)		(8,636)
			=====

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

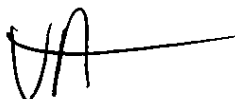
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Kazuri Properties CiC

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on June 2 2014

SIGNED ON BEHALF OF THE BOARD BY



Name V Ahn Mun

Status Director



Name F Dan

Status Director

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller

Entities

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Kazuri Properties CiC

Research and Development Expenditure on research and development is written off in the year in which it is incurred

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted

	2013	2012
Turnover	237,917	56,325
2 Operating profit/(loss)	(34,953)	(8,736)
This is stated after charging:		
Depreciation of tangible fixed assets	-	-
3 Tangible & Intangible assets		
Stated at nett book value after depreciation	575,000	111,000
Of which		
Furniture Fixtures & Equipment	75,000	5,000
Operational leases	425,000	96,000
Goodwill	75,000	10,000
4 Debtors		
Trade debtors	147,000	35,000
Other debtors	1,500	100
	-----	-----
	148,500	35,100

Kazuri Properties Limited (Reg. No. 07548430)Profit and loss account to 31st March 2013

	Year Ended 31/03/2013 £	Notes	Year Ended 31/03/13 £
Turnover	237,917		56,325
Direct costs	(68,245)		(6,908)
Gross profit/(loss)	169,672		49,417
Administrative expenses	(204,625)		(58,153)
Operating profit/(loss)	(34,953)	2	(8,736)
Interest receivable	0		0
Interest payable	0		0
Profit/(loss) on ordinary activities before taxation	(34,953)		(8,736)
Tax on profits on ordinary activities	0		0
Profit/(loss) for the financial year	(34,953)		(8,736)
Retained profit/(loss) brought forward	(8,736)		-
Retained profit/(loss) carried forward	(43,689)		(8,736)

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Kazuri Properties CIC

Company Number

07548430

Year Ending

31/03/2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Kazuri consulted over 50 Welsh women at HMP Eastwood Park in South Gloucestershire to evaluate why so many Welsh women were reoffending and being recalled to prison over a short period of time. With these findings we started to work with G4S to develop an Alternative to Custody for women. A site was sourced which would have provided wrap around training for women being sentenced to custodial terms of a year or less.

It was very gratifying that serving women prisoners participated willingly and Kazuri enjoyed the support of the Resettlement Governor and SO. Although that cohort of sentenced prisoners would never have felt the impact of the centre, they were happy to participate because they felt it might change other women's experiences.

That project did not materialise as shortly after, in April 2013, G4S were suspended from further government contracts after discrepancies were uncovered in their tagging contract. We provided resilience training to 50 women, through our Warrior Women program and they created an online community.

Kazuri provided placements for 5 young people aged 18 - 24. Three were successfully completed. -contn

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are the community which we serve, vulnerable and disenfranchised women

A consultation was at HMP Eastwood Park

We attended open days at HMP East Sutton Park

Five women were housed coming back to London from prison Five more were supported and housed in Cardiff. 35 did construction workshops

A survey was done of women asylum seekers accommodated through the Home Office COMPASS contract, suffering poor housing, This report was launched in parliament by cross party MPs at an event hosted by Jeremy Corbyn, Geoffrey Robinson, Sarah Teather and Julian Hupert Following this report and active boycott and divestiture campaigning, Margaret Hodge MP undertook a full review of the COMPASS contract and new terms were brought in to make G4S and Serco, the main providers accountable and to deliver a service fit for purpose

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which are required to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

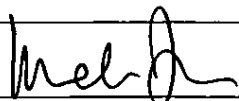
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

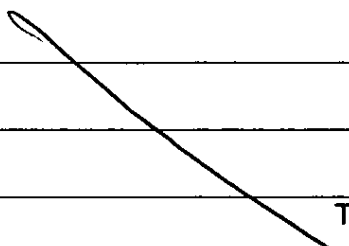


Date

20 06 2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	
Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG