

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Black Cat Bars Ltd

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for the Year Ended 31 July 2020

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**DIRECTORS:**

R Qualter  
B Parr

**REGISTERED OFFICE:**

The Association Bar  
30 Church Street  
Ripley  
DE5 3BU

**REGISTERED NUMBER:**

07548413 (England and Wales)

**ACCOUNTANTS:**

Innspired Accountancy  
Future House  
South Place  
Chesterfield  
Derbyshire  
S40 1SZ

**Balance Sheet**  
**31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		182,215		197,508
<b>CURRENT ASSETS</b>					
Stocks		15,000		23,000	
Debtors	5	408,299		55,527	
Cash at bank and in hand		<u>22,185</u>		<u>56,452</u>	
		445,484		134,979	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>542,065</u>		<u>247,851</u>	
<b>NET CURRENT LIABILITIES</b>			(96,581)		(112,872)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>85,634</u>		<u>84,636</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>85,534</u>		<u>84,536</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,634</u>		<u>84,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

R Qualter - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Black Cat Bars Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for in accordance with the substance of the contractual arrangement rather than their legal form as either financial assets, financial liabilities or equity instruments. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 46 (2019 - 46 ) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2019	102,487	222,801	325,288
Additions	-	3,585	3,585
At 31 July 2020	<u>102,487</u>	<u>226,386</u>	<u>328,873</u>
<b>DEPRECIATION</b>			
At 1 August 2019	36,195	91,585	127,780
Charge for year	4,254	14,624	18,878
At 31 July 2020	<u>40,449</u>	<u>106,209</u>	<u>146,658</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>62,038</u>	<u>120,177</u>	<u>182,215</u>
At 31 July 2019	<u>66,292</u>	<u>131,216</u>	<u>197,508</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Amounts owed by associates	402,973	48,581
Other debtors	<u>5,326</u>	<u>6,946</u>
	<u>408,299</u>	<u>55,527</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade creditors	69,825	89,783
Amounts owed to associates	350,405	108,079
Taxation and social security	51,694	15,198
Other creditors	<u>70,141</u>	<u>34,791</u>
	<u>542,065</u>	<u>247,851</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.