

**JC LONDON CONSTRUCTION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**JC London Construction Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**JC London Construction Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 07548332

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		17,097		20,115
			<u>17,097</u>		<u>20,115</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	165,643		81,749	
		<u>165,643</u>		<u>81,749</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(115,580 )		(100,786 )	
		<u>(115,580 )</u>		<u>(100,786 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			50,063		(19,037 )
			<u>50,063</u>		<u>(19,037 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			67,160		1,078
			<u>67,160</u>		<u>1,078</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(113,274 )		(50,500 )
			<u>(113,274 )</u>		<u>(50,500 )</u>
<b>NET LIABILITIES</b>			<u>(46,114 )</u>		<u>(49,422 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		1		1
Profit and Loss Account			<u>(46,115 )</u>		<u>(49,423 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(46,114)</u>		<u>(49,422)</u>

**JC London Construction Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Natasha Treweek

Director

29/12/2023

The notes on pages 3 to 5 form part of these financial statements.

**JC London Construction Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

JC London Construction Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07548332. The registered office is 20 Carey Gardens, Thessaly Road, London, SW8 4HL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	15% reducing balance

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2022: NIL)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	9,909	34,990	44,899
As at 31 March 2023	9,909	34,990	44,899
			...CONTINUED

**JC London Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**Depreciation**

As at 1 April 2022	7,103	17,681	24,784
Provided during the period	421	2,597	3,018
As at 31 March 2023	7,524	20,278	27,802

**Net Book Value**

As at 31 March 2023	2,385	14,712	17,097
As at 1 April 2022	2,806	17,309	20,115

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	23,052	81,749
Prepayments and accrued income	142,591	-
	<u>165,643</u>	<u>81,749</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	11,536	-
Trade creditors	11,141	7,506
Bank loans and overdrafts	2,141	6,883
Other taxes and social security	-	1,092
VAT	20,676	30,169
Other creditors	11,714	14,107
Accruals and deferred income	640	640
Director's loan account	57,732	40,389
	<u>115,580</u>	<u>100,786</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	113,274	50,500
	<u>113,274</u>	<u>50,500</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	11,536	-
	<u>11,536</u>	<u>-</u>
	<u>11,536</u>	<u>-</u>

**JC London Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.