

Company Registration No. 07547425 (England and Wales)

ABBAY ELECTRICAL YEOVIL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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ABBEY ELECTRICAL YEOVIL LIMITED

COMPANY INFORMATION

Directors	Mr Terry Bagley Mr Paul Saunders
Company number	07547425
Registered office	Pine Shades Crossroads Bradford Abbas Dorset DT9 6SG
Accountants	Freeman Baker Limited Verulam House 1 Cropmead Crewkerne Somerset TA18 7HQ
Business address	Pine Shades Crossroads Bradford Abbas Dorset DT9 6SG
Bankers	Santander UK plc Business banking 301 St Vincent Street Glasgow G2 5NT

ABBHEY ELECTRICAL YEOVIL LIMITED

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ABBHEY ELECTRICAL YEOVIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

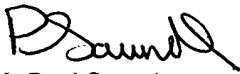
Directors

The following directors have held office since 1 April 2014:

Mr Terry Bagley
Mr Paul Saunders

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

On behalf of the board



Mr Paul Saunders
Director
15 May 2015

ABBAY ELECTRICAL YEOVIL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
Turnover	199,308	156,909
Other income	4,687	5,074
Cost of raw materials and consumables	(45,744)	(43,060)
Staff costs	(15,617)	(13,140)
Depreciation and other amounts written off assets	(533)	(539)
Other charges	(26,417)	(6,848)
Tax	(23,137)	(19,688)
Profit for the year	<u>92,547</u>	<u>78,708</u>

ABBAY ELECTRICAL YEOVIL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	2015		2014	
	£	£	£	£
Fixed assets		1,674		1,706
Current assets	255,686		219,755	
Prepayments and accrued income	156		562	
Creditors: amounts falling due within one year	(35,337)		(32,385)	
Net current assets		220,505		187,932
Total assets less current liabilities		222,179		189,638
Provisions for liabilities		(335)		(341)
		221,844		189,297
Capital and reserves		221,844		189,297

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Notes to the financial statements

1. Directors' benefits: advances, credits and guarantees

At the 31 March 2015 the director, Mr T. Bagley, owed the company £nil (2014 - £80,000). Interest was charged at the approved HM Revenue & Customs rate of 3.25% per annum.

During the year the company paid the director, Mr. T. Bagley £500 (2014 - £350) for light, heat and storage costs, £187 (2014 - £nil) for IT and telephone costs and £184 (2014 - £nil) for travelling expenses.

During the year fixtures and fittings totalling £240 (2014 - £nil) were sold to Terry Bagley Ltd, a company in which the director, Mr. T. Bagley is a director and shareholder.

The company loaned Terry Bagley Ltd £30,000 (2014 - £nil) during the year, the loan was repaid in full by the 31 March 2015. Interest for the period totalled £109 (2014 - £nil).

All transactions were at market value and on no more favourable than normal commercial terms.

ABBAY ELECTRICAL YEOVIL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

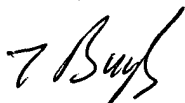
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 May 2015



Mr Terry Bagley
Director



Mr Paul Saunders
Director

Company Registration No. 07547425