

Company Registration No 07547119 (England and Wales)

AIRXSTREAM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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AIRXSTREAM LIMITED

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AIRXSTREAM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		49,048		51,018
Current assets					
Cash at bank and in hand		1,087		571	
Creditors amounts falling due within one year		<u>(53,854)</u>		<u>(56,496)</u>	
Net current liabilities			<u>(52,767)</u>		<u>(55,925)</u>
Total assets less current liabilities			<u><u>(3,719)</u></u>		<u><u>(4,907)</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(3,720)</u>		<u>(4,908)</u>
Shareholders' funds			<u><u>(3,719)</u></u>		<u><u>(4,907)</u></u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 20/11/13



P Lister
Director

Company Registration No 07547119

AIRXSTREAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised six weeks prior to the start of the rental period

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	6.67% reducing balance basis
Fixtures, fittings & equipment	33.33% reducing balance basis

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	51,018
Additions	958
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At 31 March 2013	51,976
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Depreciation	
At 1 April 2012	-
Charge for the year	2,928
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At 31 March 2013	2,928
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Net book value	
At 31 March 2013	49,048
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At 31 March 2012	51,018
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AIRXSTREAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>