

COTSWOLD DIESEL RAILCAR LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

COTSWOLD DIESEL RAILCAR LTD
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For the year ended 31 March 2022

Statement of financial position

COTSWOLD DIESEL RAILCAR LTD
Statement of Financial Position
As at 31 March 2022

	2022		2021	
	£	£	£	£
Fixed assets		87,501		88,501
Current assets	19,853		15,339	
Creditors: amount falling due within one year	(250)		(250)	
Net current assets		19,603		15,089
Total assets less current liabilities		107,104		103,590
Net assets		107,104		103,590
Capital and reserves		107,104		103,590

NOTES TO THE ACCOUNTS

General Information

COTSWOLD DIESEL RAILCAR LTD is a private company, limited by shares, registered in England and Wales, registration number 07546990, registration address CHURCHWARD HOUSE THE RAILWAY STATION, WINCHCOMBE , CHELTENHAM, GL54 5LD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is not provided for as the Directors are of the opinion that, as heritage items of railway rolling stock far beyond their conventional working lives, it would be inappropriate to treat them as ordinary items of Plant and Machinery. Work undertaken by the Company will preserve the life of the assets over an indefinite period and it is likely that they will appreciate in value rather than falling. The Directors will review this position annually.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 April 2021	88,501	88,501
Additions	-	-
Disposals	(1,000)	(1,000)
At 31 March 2022	<u>87,501</u>	<u>87,501</u>
Depreciation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
Net book values		
Closing balance as at 31 March 2022	<u>87,501</u>	<u>87,501</u>
Opening balance as at 01 April 2021	<u>88,501</u>	<u>88,501</u>

3. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Small Companies.

Director's Responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 18 July 2022 and were signed by:

Martin Levie
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.