

**Registered Number 07546990**

**COTSWOLD DIESEL RAILCAR LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	55,155	55,155
		<u>55,155</u>	<u>55,155</u>
<b>Current assets</b>			
Debtors		2,130	1,909
Cash at bank and in hand		9,477	4,240
		<u>11,607</u>	<u>6,149</u>
<b>Net current assets (liabilities)</b>		<u>11,607</u>	<u>6,149</u>
<b>Total assets less current liabilities</b>		<u>66,762</u>	<u>61,304</u>
<b>Total net assets (liabilities)</b>		<u>66,762</u>	<u>61,304</u>
<b>Capital and reserves</b>			
Called up share capital		63,000	62,500
Profit and loss account		3,762	(1,196)
<b>Shareholders' funds</b>		<u>66,762</u>	<u>61,304</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2015

And signed on their behalf by:

**Ian Carpenter, Director**

**Ian Butler, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE).

Under Financial Reporting Standard 1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

**Turnover policy**

Turnover comprises income from the sale of items owned by the Company but which proved surplus to requirements but of interest to collectors of railway memorabilia or other restoration groups as well as operational hire fees and donations freely given by supporters.

**Tangible assets depreciation policy**

Depreciation is not provided on the assets of the company. This is because the Directors are of the opinion that, as heritage items of railway rolling stock far beyond their conventional working lives it would be inappropriate to treat them as ordinary items of plant and machinery. Work undertaken by the Company will preserve the life of the assets over an indefinite period and it is likely that they will appreciate in value rather than falling. The Directors will review this position annually

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	55,155
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>55,155</u>
<b>Depreciation</b>	
At 1 April 2014	0
Charge for the year	0
On disposals	0
At 31 March 2015	<u>0</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>55,155</u></u>
At 31 March 2014	<u><u>55,155</u></u>

Tangible assets consists of rail vehicles.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.