

COTSWOLD DIESEL RAILCAR LTD

**Company Registration Number:
07546990 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2011

End date: 31st March 2012

SUBMITTED

COTSWOLD DIESEL RAILCAR LTD

Company Information for the Period Ended 31st March 2012

Director:	Ian David Butler Ian William Carpenter George David Forrest
Company secretary:	Ian David Butler
Registered office:	3 Norton Close Winchcombe Gloucestershire GL54 5HS GB-ENG
Company Registration Number:	07546990 (England and Wales)

COTSWOLD DIESEL RAILCAR LTD

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:		0	-
Tangible assets:	2	47,155	-
Total fixed assets:		<u>47,155</u>	<u>-</u>
Current assets			
Stocks:		0	-
Debtors:		0	-
Cash at bank and in hand:		802	-
Total current assets:		<u>802</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		5,500	-
Net current assets (liabilities):		<u>(4,698)</u>	<u>-</u>
Total assets less current liabilities:		42,457	-
Creditors: amounts falling due after more than one year:		0	-
Provision for liabilities:		0	-
Total net assets (liabilities):		<u><u>42,457</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

COTSWOLD DIESEL RAILCAR LTD

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	3	50,500	-
Revaluation reserve:		0	-
Profit and Loss account:		(8,043)	-
Total shareholders funds:		<u>42,457</u>	<u>-</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ian David Butler
Status: Director

The notes form part of these financial statements

COTSWOLD DIESEL RAILCAR LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE). Under Financial Reporting Standard 1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Turnover policy

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This is because of the specialised nature of the company which, with the full support of its shareholders, is not seeking to charge for the hire of its assets until 1/1/13. The directors anticipate that hire income will be received from this date sufficient to pay ongoing operational costs. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Tangible fixed assets depreciation policy

Depreciation is not provided on the assets of the company. This is because the Directors are of the opinion that, as heritage items of railway rolling stock far beyond their conventional working lives it would be inappropriate to treat them as ordinary items of plant and machinery. Work undertaken by the Company will preserve the life of the assets over an indefinite period and it is likely that they will appreciate in value rather than falling. The Directors will review this position annually.

Other accounting policies

Taxation Policy: The charge for taxation is based upon the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS19. As the Company is loss making in this, its first period, there is no liability or charge to taxation.

COTSWOLD DIESEL RAILCAR LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Tangible assets

	Total
Cost	£
At 01st March 2011:	47,155
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st March 2012:	47,155
Depreciation	
At 01st March 2011:	0
Charge for year:	0
On disposals:	0
Other adjustments	0
At 31st March 2012:	0
Net book value	
At 31st March 2012:	47,155

COTSWOLD DIESEL RAILCAR LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

3. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	101	500.00	50,500
Total share capital:			<u>50,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

