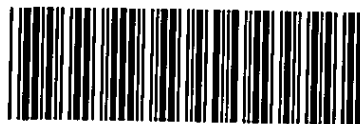


AIREDALE HYDRAULICS AND ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2012**

	note	
Fixed Assets		
Tangible Assets	2	15,531
 Current Assets		
Stocks		24,000
Debtors		72,609
Cash at Bank and in Hand		8,205
		<hr/> 104,814
Creditors amounts falling due within one year	3	105,834
		<hr/>
Net Current Assets (Liabilities)		(1,020)
		<hr/>
Total Assets less Current Liabilities		14,511
 Creditors: amounts falling due after more than one year	3	6,004
 Provision for Liabilities and Charges		
Deferred Taxation		3,000
		<hr/> 9,004
		<hr/>
Net Assets (Liabilities)		£ 5,507
		<hr/>
 Capital and Reserves		
Called up Share Capital	4	1
Profit and Loss Account		5,506
		<hr/>
Shareholders' Funds		£ 5,507
		<hr/>

THURSDAY



A1MPI28X

A27

29/11/2012

#13

COMPANIES HOUSE

Abbreviated Balance Sheet continued

The Abbreviated Accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to Small Companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period 1st March 2011 to 31st March 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 The Director acknowledges his responsibilities for

- ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the Company

The Abbreviated Accounts were approved by the Director on 27th November 2012

W Hoult - Director

Company Number: 07546828

W Hoult 27/11/12

AIREDALE HYDRAULICS AND ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD 1ST MARCH 2011 TO 31ST MARCH 2012

1 Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

(b) Turnover

Turnover is the total amount, excluding value added tax, receivable by the Company for goods sold and services provided

(c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15% on cost
Motor Vehicles	25% reducing balance
Computer Equipment	33% on cost

(d) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

(e) Deferred Taxation

Deferred tax is provided in full in respect of all timing differences that have originated but not reversed by the Balance Sheet date

(f) Leasing Contracts

Tangible Fixed Assets held under Hire Purchase Agreements are capitalised and depreciated over their useful lives. The interest element is charged to the Profit and Loss Account over the period of the contract.

Instalments due under Operating Leasing Contracts are charged against the income of the Company during the period when payment is made.

2 Tangible Fixed Assets

	<u>Total</u>
Cost	
Additions	18,629
31st March 2012	<u>18,629</u>
Depreciation	
Charge for Period	3,098
31st March 2012	<u>3,098</u>
Net Book Value	
31st March 2012	<u>15,531</u>

Fixed Assets include Assets with a Net Book Value of **£7,840** held under Finance Lease The depreciation charge for the year on these Assets was **£2,362**

	<u>2012</u>
3 Creditors: the following is secured	
Hire Purchase Contract	8,108
4 Called up Share Capital	
Ordinary Shares of £1 each	
Issued and Fully Paid	<u>1</u>