

Registered number: 07546743

Sobart Construction & Joinery Limited

ACCOUNTS

FOR THE YEAR ENDED 31/03/2022

Prepared By:

KJW Accountancy Services Limited

Chartered Certified Accountants and Licensed Financial Accountants

2 The Broadway

Croydon Road

Croydon

Surrey

CR0 4QR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

DIRECTORS
Adrian Sobolewski

REGISTERED OFFICE
42 Whitton Drive
Greenford
London
UB6 0QZ

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 07546743

BANKERS
Natwest

ACCOUNTANTS
KJW Accountancy Services Limited
Chartered Certified Accountants and Licensed Financial
Accountants
2 The Broadway
Croydon Road
Croydon
Surrey
CR0 4QR

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FOR THE YEARENDED31/03/2022

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	93,476	64,377
CURRENT ASSETS			
Stock		4,750	7,500
Debtors	4	101,417	126,670
Cash at bank and in hand		<u>848,023</u>	<u>702,634</u>
		954,190	836,804
CREDITORS: Amounts falling due within one year	5	<u>72,212</u>	<u>15,756</u>
NET CURRENT ASSETS		881,978	821,048
TOTAL ASSETS LESS CURRENT LIABILITIES		975,454	885,425
CREDITORS: Amounts falling due after more than one year	6	<u>51,536</u>	<u>50,000</u>
NET ASSETS		<u>923,918</u>	<u>835,425</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>923,818</u>	<u>835,325</u>
SHAREHOLDERS' FUNDS		<u>923,918</u>	<u>835,425</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/11/2022 and signed on their behalf by

.....
 Adrian Sobolewski
 Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 20%
Commercial Vehicles	reducing balance 25%
Equipment	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/04/2021	99,455	-	6,937	106,392
Additions	<u>3,968</u>	<u>63,400</u>	<u>-</u>	<u>67,368</u>
At 31/03/2022	<u>103,423</u>	<u>63,400</u>	<u>6,937</u>	<u>173,760</u>
Depreciation				
At 01/04/2021	40,281	-	1,734	42,015
For the year	<u>20,685</u>	<u>15,850</u>	<u>1,734</u>	<u>38,269</u>
At 31/03/2022	<u>60,966</u>	<u>15,850</u>	<u>3,468</u>	<u>80,284</u>
Net Book Amounts				
At 31/03/2022	<u>42,457</u>	<u>47,550</u>	<u>3,469</u>	<u>93,476</u>
At 31/03/2021	<u>59,174</u>	<u>-</u>	<u>5,203</u>	<u>64,377</u>

3. STOCK

	2022 £	2021 £
Stock comprises:		
Stock	<u>4,750</u>	<u>7,500</u>
	<u>4,750</u>	<u>7,500</u>

4. DEBTORS

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	83,304	104,920
Other tax	-	10,750
Other debtors	12,000	7,000
Prepayments	<u>2,113</u>	<u>-</u>
	<u>97,417</u>	<u>122,670</u>
Amounts falling due over more than one year		
Long term debtor	<u>4,000</u>	<u>4,000</u>
	<u>4,000</u>	<u>4,000</u>
	<u>101,417</u>	<u>126,670</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	24,011	65
VAT	13,428	2,845
PAYE control	4,432	299
Directors current account	3,567	3,553
Bank Loan	10,648	-
Credit card	6,451	6,494
Hire purchase	7,175	-
Accruals	<u>2,500</u>	<u>2,500</u>
	<u>72,212</u>	<u>15,756</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (secured) >1yr	31,432	50,000
Hire purchase >1yr	<u>20,104</u>	<u>-</u>
	<u>51,536</u>	<u>50,000</u>

7. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	2	3

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. CONTROLLING PARTY

The ultimate controlling parties of the company are Mr Adrian Sobolewski and Mrs Paulina Sobolewska.

10. RELATED PARTY TRANSACTIONS

Under other debtors there is loan of £12,000 advanced to Ols Homes Limited to which company's director is related to (year ended 31/03/2021: £7,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.