

Registered number: 07546743

Sobart Construction & Joinery Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

Prepared By:

KJW Accountancy Services Limited
Chartered Certified Accountants
3c Hillgate Place
18-20 Balham Hill
London
SW12 9ER

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS

Adrian Sobolewski

REGISTERED OFFICE

42 Whitton Drive

Greenford

London

UB6 0QZ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 07546743

BANKERS

Natwest

ACCOUNTANTS

KJW Accountancy Services Limited

Chartered Certified Accountants

3c Hillgate Place

18-20 Balham Hill

London

SW12 9ER

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FOR THE YEAR ENDED 31/03/2018

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/03/2018

			2018	2017
	Notes		£	£
FIXED ASSETS				
Tangible assets	2		9,501	21,459
CURRENT ASSETS				
Stock		22,500	42,500	
Debtors	4	382,666	246,526	
Cash at bank and in hand		393,720	446,307	
		<u>798,886</u>	<u>735,333</u>	
CREDITORS: Amounts falling due within one year	5	<u>64,867</u>	<u>54,473</u>	
NET CURRENT ASSETS			<u>734,019</u>	<u>680,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>743,520</u>	<u>702,319</u>
CAPITAL AND RESERVES				
Called up share capital	7		100	100
Profit and loss account			<u>743,420</u>	<u>702,219</u>
SHAREHOLDERS' FUNDS			<u>743,520</u>	<u>702,319</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 18/10/2018 and signed on their behalf
by**

.....
Adrian Sobolewski
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
Equipment	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2017	43,777	4,055	47,832
Disposals	(8,495)	-	(8,495)
At 31/03/2018	<u>35,282</u>	<u>4,055</u>	<u>39,337</u>
Depreciation			
At 01/04/2017	23,757	2,616	26,373
Disposals	(6,372)	-	(6,372)
For the year	<u>8,821</u>	<u>1,014</u>	<u>9,835</u>
At 31/03/2018	<u>26,206</u>	<u>3,630</u>	<u>29,836</u>
Net Book Amounts			
At 31/03/2018	<u>9,076</u>	<u>425</u>	<u>9,501</u>
At 31/03/2017	<u>20,020</u>	<u>1,439</u>	<u>21,459</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	7,500	7,500
Work in progress	<u>15,000</u>	<u>35,000</u>
	<u>22,500</u>	<u>42,500</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	150,000	583
Prepayments	<u>-</u>	<u>4,677</u>
	<u>150,000</u>	<u>5,260</u>
Amounts falling due over more than one year		
Long term debtor	17,916	26,516
Long term debtor	10,750	10,750
Long term debtor	200,000	200,000
Long term debtor	<u>4,000</u>	<u>4,000</u>
	<u>232,666</u>	<u>241,266</u>
	<u>382,666</u>	<u>246,526</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	24,628	26,696
VAT	12,164	3,538
PAYE control	13,887	10,158
Directors current account	2,838	2,204
Credit card	2,987	-
Hire purchase	5,490	8,627
Accruals	2,873	3,250
	<u>64,867</u>	<u>54,473</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	3	3

7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

8. CONTROLLING PARTY

The ultimate controlling parties of the company are Mr Adrian Sobolewski and Mrs Paulina Sobolewska.

9. RELATED PARTY TRANSACTIONS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.