

Registered number: 07546743

Sobart Construction & Joinery Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
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Sobart Construction & Joinery Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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~~The company's registered number is 07546743~~

Sobart Construction & Joinery Limited

Registered Number: 07546743

BALANCE SHEET AT 31/03/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	21,861	20,221
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CURRENT ASSETS

Stock		34,000	34,000
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Debtors (amounts falling due within one year)	3	7,646	4,068
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Debtors (amounts falling due after more than one year)	3	53,750	-
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Cash at bank and in hand		441,300	161,436
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		536,696	199,504
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CREDITORS: Amounts falling due within one year		135,963	64,954
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NET CURRENT ASSETS		400,733	134,550
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TOTAL ASSETS LESS CURRENT LIABILITIES		422,594	154,771
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account		422,494	154,671
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SHAREHOLDERS' FUNDS		422,594	154,771
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For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07/05/2015 and signed on their behalf by

Adrian Sobolewski

Director

Sobart Construction & Joinery Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
Equipment	straight line 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Sobart Construction & Joinery Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2014	50,390	2,137	52,527
Additions	<u>19,695</u>	<u>-</u>	<u>19,695</u>
At 31/03/2015	<u>70,085</u>	<u>2,137</u>	<u>72,222</u>
Depreciation			
At 01/04/2014	31,772	534	32,306
For the year	<u>17,521</u>	<u>534</u>	<u>18,055</u>
At 31/03/2015	<u>49,293</u>	<u>1,068</u>	<u>50,361</u>
Net Book Amounts			
At 31/03/2015	<u>20,792</u>	<u>1,069</u>	<u>21,861</u>
At 31/03/2014	<u>18,618</u>	<u>1,603</u>	<u>20,221</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	2,805	2,157
Other debtors	<u>4,841</u>	<u>1,911</u>
	<u>7,646</u>	<u>4,068</u>
Amounts falling due after more than one year:		
Long term debtor	<u>53,750</u>	<u>-</u>

53,750	-
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Under long term debtors there is Section 455 Tax Charge in the sum of £10,750 applied to the director's loan. This is fully refundable by HMRC in the long term.

Sobart Construction & Joinery Limited

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. TURNOVER

The turnover and pre-tax result is attributable to construction and joinery services.

	2015	2014
	£	£
Sales	<u>2,078,052</u>	<u>814,920</u>
	<u>2,078,052</u>	<u>814,920</u>

6. TRANSACTIONS WITH DIRECTORS

The company's main shareholder and sole director Mr Adrian Sobolewski received dividend during the year in the sum of £49,432.50 (Year 2014: £24,000).

Under long term debtors there is a loan advanced to company's director in the sum of £43,000. The said loan has been provided on commercial basis and is repayable within the period of 5 years at annual interest rate of 3.5%.

7. CONTROLLING PARTY

The ultimate controlling parties of the company are Mr Adrian Sobolewski and Ms P Juszczec.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.