

Registered number: 07546743

Sobart Construction & Joinery Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
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Chartered Certified Accountants
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Sobart Construction & Joinery Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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~~The company's registered number is 07546743~~

Sobart Construction & Joinery Limited

Registered Number: 07546743

BALANCE SHEET AT 31/03/2016

	2016	2015
Notes	£	£

FIXED ASSETS

Tangible assets	2	11,109	21,861
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CURRENT ASSETS

Stock		24,000	34,000
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Debtors (amounts falling due within one year)	3	4,520	7,646
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Debtors (amounts falling due after more than one year)	3	45,866	53,750
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Cash at bank and in hand		692,041	441,300
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		<u>766,427</u>	<u>536,696</u>
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CREDITORS: Amounts falling due within one year		<u>112,582</u>	<u>135,963</u>
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NET CURRENT ASSETS		653,845	400,733
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>664,954</u>	<u>422,594</u>
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account		<u>664,854</u>	<u>422,494</u>
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SHAREHOLDERS' FUNDS		<u>664,954</u>	<u>422,594</u>
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For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/06/2016 and signed on their behalf by

Adrian Sobolewski

Director

Sobart Construction & Joinery Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2016****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
Equipment	straight line 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2015	70,085	2,137	72,222
Disposals	(27,698)	-	(27,698)
At 31/03/2016	<u>42,387</u>	<u>2,137</u>	<u>44,524</u>
Depreciation			
At 01/04/2015	49,293	1,068	50,361
Disposals	(20,772)	-	(20,772)
For the year	<u>3,292</u>	<u>534</u>	<u>3,826</u>
At 31/03/2016	<u>31,813</u>	<u>1,602</u>	<u>33,415</u>
Net Book Amounts			
At 31/03/2016	<u>10,574</u>	<u>535</u>	<u>11,109</u>
At 31/03/2015	<u>20,792</u>	<u>1,069</u>	<u>21,861</u>

3. DEBTORS

2016	2015
£	£

Amounts falling due within one year:

Trade debtors	-	2,805
Other debtors	<u>4,520</u>	<u>4,841</u>
	<u>4,520</u>	<u>7,646</u>
Amounts falling due after more than one year:		
Long term debtor	<u>45,866</u>	<u>53,750</u>
	<u>45,866</u>	<u>53,750</u>

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4. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. TURNOVER

The turnover and pre-tax result is attributable to construction and joinery services.

	2016	2015
	£	£
Sales	<u>1,435,060</u>	<u>2,078,052</u>
	<u>1,435,060</u>	<u>2,078,052</u>

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