

**REGISTERED NUMBER: 07544274 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015**

**FOR**

**SEAFARERS (BOWNESS) LTD**

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**for the Year Ended 28 February 2015**

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**SEAFARERS (BOWNESS) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2015**

**DIRECTOR:**

Mrs J D Mason

**SECRETARY:**

**REGISTERED OFFICE:**

Rayrigg Road  
Bowness on Windermere  
Cumbria  
LA23 3BZ

**REGISTERED NUMBER:**

07544274 (England and Wales)

**ACCOUNTANT:**

Marion Green Accountancy Ltd  
Chartered Certified Accountant  
Wolf Howe  
Whinfell  
Kendal  
Cumbria  
LA8 9EL

**ABBREVIATED BALANCE SHEET****28 February 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>133,381</b>		142,381
Tangible assets	3		<b>5,144</b>		<b>5,655</b>
			<b>138,525</b>		148,036
<b>CURRENT ASSETS</b>					
Stocks		<b>1,939</b>		1,811	
Debtors		<b>12,333</b>		12,333	
Cash at bank and in hand		<b>18,398</b>		<b>5,218</b>	
		<b>32,670</b>		19,362	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>55,594</b>		<b>57,903</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(22,924)</b>		<b>(38,541)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>115,601</b>		109,495
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>68,508</b>		<b>80,778</b>
<b>NET ASSETS</b>			<b>47,093</b>		<b>28,717</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1</b>		<b>1</b>
Profit and loss account			<b>47,092</b>		<b>28,716</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>47,093</b>		<b>28,717</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 February 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2015 and were signed by:

Mrs J D Mason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 28 February 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eighteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- not provided
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<b><u>164,881</u></b>
<b>AMORTISATION</b>	
At 1 March 2014	<b>22,500</b>
Amortisation for year	<b><u>9,000</u></b>
At 28 February 2015	<b><u>31,500</u></b>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<b><u>133,381</u></b>
At 28 February 2014	<b><u>142,381</u></b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 28 February 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u><b>6,652</b></u>
<b>DEPRECIATION</b>	
At 1 March 2014	<b>997</b>
Charge for year	<u><b>511</b></u>
At 28 February 2015	<u><b>1,508</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u><b>5,144</b></u>
At 28 February 2014	<u><b>5,655</b></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.