

Company Registration No. 07543275 (England and Wales)

G TIMLIN ROOFING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

G TIMLIN ROOFING LIMITED

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G TIMLIN ROOFING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,000		13,500
Tangible assets	2		16,472		11,107
			<u>28,472</u>		<u>24,607</u>
Current assets					
Stocks		22,210		8,390	
Debtors		27,283		10,141	
Cash at bank and in hand		12,197		1,190	
		<u>61,690</u>		<u>19,721</u>	
Creditors: amounts falling due within one year		<u>(68,665)</u>		<u>(53,524)</u>	
Net current liabilities			<u>(6,975)</u>		<u>(33,803)</u>
Total assets less current liabilities			<u>21,497</u>		<u>(9,196)</u>
Provisions for liabilities			<u>(2,112)</u>		<u>-</u>
			<u>19,385</u>		<u>(9,196)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			19,383		(9,198)
Shareholders' funds			<u>19,385</u>		<u>(9,196)</u>

G TIMLIN ROOFING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2014

G Timlin
Director

K Timlin
Director

Company Registration No. 07543275

G TIMLIN ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Motor vehicles	15% Reducing balance

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

G TIMLIN ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2013	15,000	15,333	30,333
Additions	-	14,640	14,640
Disposals	-	(8,815)	(8,815)
At 31 March 2014	15,000	21,158	36,158
Depreciation			
At 1 April 2013	1,500	4,226	5,726
On disposals	-	(2,447)	(2,447)
Charge for the year	1,500	2,907	4,407
At 31 March 2014	3,000	4,686	7,686
Net book value			
At 31 March 2014	12,000	16,472	28,472
At 31 March 2013	13,500	11,107	24,607

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.