

Registered number
07543130

Sark Solar Limited
Abbreviated Accounts
31 March 2014

WEDNESDAY



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31/12/2014
COMPANIES HOUSE

Sark Solar Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

07543130

	Notes	2014 £	2013 £
Current assets			
Debtors	1,179,339	912,774	
Cash at bank and in hand	825,826	117,638	
	<u>2,005,165</u>	<u>1,030,412</u>	
Creditors: amounts falling due within one year	(105,637)	(79,664)	
Net Current Assets		<u>1,899,528</u>	<u>950,748</u>
Total assets less current liabilities		<u>1,899,528</u>	<u>950,748</u>
Creditors: amounts falling due after more than one year		(1,584,022)	(649,100)
Net assets		<u>315,506</u>	<u>301,648</u>
Capital and reserves			
Called up share capital	2	300,031	300,031
Profit and loss account		15,475	1,617
Shareholders' funds		<u>315,506</u>	<u>301,648</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not requires the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Arnoud Klaren
Director

Approved by the board on 30 December 2014

Sark Solar Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	1	100,000	100,000	100,000
B Ordinary shares	1	200,000	200,000	200,000
C Ordinary shares	0.0001	300,000	30	30
D Ordinary shares	0.0001	12,245	1	1
			300,031	300,031
3 Profit and loss account			2014 £	
At 1 April 2013			1,617	
Profit for the year			13,858	
At 31 March 2014			15,475	

Sark Solar Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

4 Dividends

2014
£

2013
£

Dividends for which the company became liable during the year:

Dividends paid

-

10,699

5 Ultimate controlling party.

The directors consider there to be no ultimate controlling party.