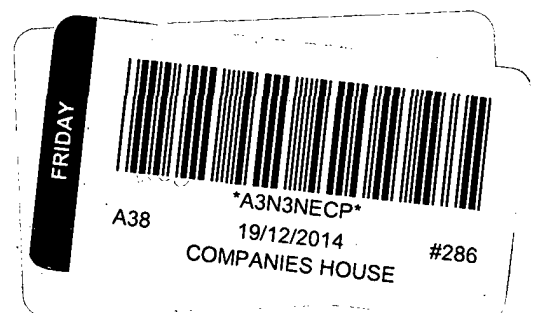


Registration number: 7542841

Marks Service Centre (MSC) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2014

Howsons
Chartered Accountants
18-20 Moorland Road
Burslem
Stoke-on-Trent
Staffordshire
ST6 1DW



Marks Service Centre (MSC) Limited
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Marks Service Centre (MSC) Limited
(Registration number: 7542841)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		30,000	30,000
Tangible fixed assets		20,200	20,418
		<u>50,200</u>	<u>50,418</u>
Current assets			
Stocks		2,500	2,477
Debtors		4,951	7,248
Cash at bank and in hand		4,536	5,246
		<u>11,987</u>	<u>14,971</u>
Creditors: Amounts falling due within one year		<u>(55,363)</u>	<u>(56,072)</u>
Net current liabilities		<u>(43,376)</u>	<u>(41,101)</u>
Total assets less current liabilities		6,824	9,317
Creditors: Amounts falling due after more than one year		<u>(6,362)</u>	<u>(9,290)</u>
Net assets		<u>462</u>	<u>27</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		460	25
Shareholders' funds		<u>462</u>	<u>27</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 December 2014

Marks Service Centre (MSC) Limited
(Registration number: 7542841)
Abbreviated Balance Sheet at 31 March 2014

..... *continued*



.....
Mr M Waimar
Director

Marks Service Centre (MSC) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on reducing balance
Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

Contributions are recognised in the profit and loss account in the period in which they are paid.

Marks Service Centre (MSC) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	30,000	28,066	58,066
Additions	-	3,372	3,372
At 31 March 2014	30,000	31,438	61,438
Depreciation			
At 1 April 2013	-	7,648	7,648
Charge for the year	-	3,590	3,590
At 31 March 2014	-	11,238	11,238
Net book value			
At 31 March 2014	30,000	20,200	50,200
At 31 March 2013	30,000	20,418	50,418

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr M Waimar				
Directors laon	25,721	-	37,220	-