

**REGISTERED NUMBER: 07542687 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
SEAN POWER LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**SEAN POWER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**DIRECTORS:** R Copsey  
S Isaac

**REGISTERED OFFICE:** Enville Golf Shop  
Highgate Common  
Enville  
Stourbridge  
West Midlands  
DY7 5BN

**REGISTERED NUMBER:** 07542687 (England and Wales)

**ACCOUNTANTS:** Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,849		11,844
<b>CURRENT ASSETS</b>					
Stocks		112,194		101,463	
Debtors	5	15,165		16,664	
Cash at bank		<u>274,014</u>		<u>284,632</u>	
		401,373		402,759	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>178,463</u>		<u>203,327</u>	
<b>NET CURRENT ASSETS</b>			<u>222,910</u>		<u>199,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,759		211,276
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(21,667)		(31,667)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,463)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>208,629</u>		<u>179,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Capital redemption reserve			80		80
Retained earnings			<u>208,529</u>		<u>179,509</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>208,629</u>		<u>179,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement Of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

S Isaac - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

1. **STATUTORY INFORMATION**

Sean Power Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplies during the year, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Office equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis appropriate in preparing the annual financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2022	7,216	23,933	2,566	33,715
Additions	-	-	358	358
At 31 March 2023	<u>7,216</u>	<u>23,933</u>	<u>2,924</u>	<u>34,073</u>
<b>DEPRECIATION</b>				
At 1 April 2022	722	20,636	513	21,871
Charge for year	722	1,046	585	2,353
At 31 March 2023	<u>1,444</u>	<u>21,682</u>	<u>1,098</u>	<u>24,224</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>5,772</u>	<u>2,251</u>	<u>1,826</u>	<u>9,849</u>
At 31 March 2022	<u>6,494</u>	<u>3,297</u>	<u>2,053</u>	<u>11,844</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,879	5,552
VAT	6,491	3,910
Deferred tax asset	-	2,436
Prepayments	<u>4,795</u>	<u>4,766</u>
	<u>15,165</u>	<u>16,664</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	151,763	146,028
Taxation and social security	13,115	24,138
Other creditors	<u>3,585</u>	<u>23,161</u>
	<u>178,463</u>	<u>203,327</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>21,667</u>	<u>31,667</u>

**8. PENSION COMMITMENTS**

During the year the company paid into a defined contribution pension scheme for its employees. As at the balance sheet date £806 (2022: £20,711) was due to the pension scheme and is shown within other creditors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.