

Registered Number
7542673
England and Wales

ART ACTIVE LIMITED
ANNUAL REPORT AND ACCOUNTS
28 FEBRUARY 2014

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ART ACTIVE LIMITED
INDEX TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

	Page
Company Information	1
Report of the Director	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6-7
The following pages do not form part of the statutory accounts:	
Detailed Profit and Loss Account	8

ART ACTIVE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR

K SUIDA

REGISTERED OFFICE:

9 SEAGRAVE ROAD
LONDON
SW6 1RP

ACCOUNTANTS:

OLIVER PLUMMER & CO.
CHARTERED ACCOUNTANTS
9 SEAGRAVE ROAD
LONDON
SW6 1RP

ART ACTIVE LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2014

The Director has pleasure in presenting her Report and Financial Statements for the year ended 28 February 2014.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of property investment and development.

DIRECTOR

The Director who held office during the year was as follows:-

K Suida

DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Director is required to:


- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board:

Approved by the Board:



Director *KATARZYNA SUIDA*

2014

REPORT OF THE ACCOUNTANTS TO THE Director OF
ART ACTIVE LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2014

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2014 set out on pages 4 to 8 and you consider that the Company is exempt from an audit and report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO.
Chartered Accountants
9 Seagrave Road
London
SW6 1RP

24 / 11 2014

ART ACTIVE LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 28 FEBRUARY 2014

	Notes	2014 £	2013 £
INCOME	2	0	0
Less: Administrative Expenses		<u>5,400</u>	<u>8,861</u>
OPERATING (LOSS) on ordinary activities before taxation	3	(5,400)	(8,861)
Tax on Profit on ordinary activities	4	<u>0</u>	<u>0</u>
(Loss) for the financial year/period after taxation		(5,400)	(8,861)
LESS DIVIDENDS		<u>0</u>	<u>0</u>
Retained (Loss) for the year		<u><u>(5,400)</u></u>	<u><u>(£8,861)</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above financial years.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above years.

ART ACTIVE LIMITEDBALANCE SHEETAS AT 28 February 2014

	Notes	2014		2013	
		£	£	£	£
CURRENT ASSETS					
Cash at Bank and in Hand		76617		81,517	
Debtors	5	<u>24693</u>		<u>24,693</u>	
		101310		106,210	
CREDITORS: Amounts falling					
due within one year	6	<u>115670</u>		<u>115,071</u>	
NET CURRENT LIABILITIES			<u>(14,360)</u>		<u>(8,860)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>(14,360)</u>		<u>(£8,860)</u>
CAPITAL AND RESERVES					
Called up Share Capital	7		1		1
Profit and Loss Account			<u>(14,361)</u>		<u>(8,861)</u>
SHAREHOLDERS FUNDS	8		<u>(14,360)</u>		<u>(£8,860)</u>

For the year ended 28 February 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

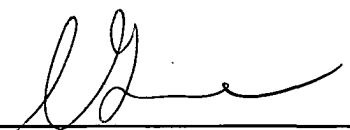
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the Director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

grounds that, in their opinion, the Company is entitled to those exemptions.

Signed on behalf of the Board:

Approved by the Board:



 DIRECTOR

KATARZYNA SUIDA

_____ 2014

ART ACTIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention.

The Company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

a) Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the period.

2. TURNOVER

The total turnover of the Company for the year has been derived from its principal activity wholly undertaken in the UK.

3. OPERATING LOSS

Operating loss is stated after charging:

	2014 £	2013 £
Director Remuneration	<u>Nil</u>	<u>Nil</u>

4. TAXATION

Due to the losses incurred in the year no provision for corporation tax is required.

ART ACTIVE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 28 FEBRUARY 2014(continued)

5 INVESTMENT

The company owns 100% of CG SRL an unquoted Italian company.

6 CREDITORS:- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade Creditors	600	600
Other Creditors	<u>115070</u>	<u>114,470</u>
	<u>115670</u>	<u>115,070</u>

7 SHARE CAPITAL

	2014 £	2013 £
Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called-up and Fully Paid 1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2014 £	2013 £
Balance at 1 March 2013	(8,860)	1
(Loss) for the year	<u>(5,500)</u>	<u>(8,861)</u>
Balance at 28 February 2014	<u>(14,360)</u>	<u>(8,860)</u>