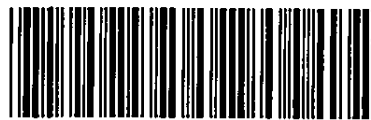


Registered Number
7542673
England and Wales

ART ACTIVE LIMITED
ANNUAL REPORT AND ACCOUNTS
28 FEBRUARY 2013

TUESDAY



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31/12/2013
COMPANIES HOUSE

ART ACTIVE LIMITED
INDEX TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

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ART ACTIVE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTOR

K SUIDA

REGISTERED OFFICE

9 SEAGRAVE ROAD
LONDON
SW6 1RP

ACCOUNTANTS

OLIVER PLUMMER & CO
CHARTERED ACCOUNTANTS
9 SEAGRAVE ROAD
LONDON
SW6 1RP

ART ACTIVE LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2013

The Director has pleasure in presenting her Report and Financial Statements for the year ended 28 February 2013

PRINCIPAL ACTIVITY

The principal activity of the Company is that of property investment and development

DIRECTOR

The Director who held office during the year was as follows -

K Suida

DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Director is required to

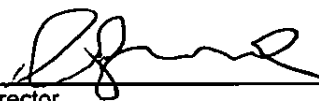
- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies

Signed on behalf of the Board

Approved by the Board



Director

2013

K SUIDA

REPORT OF THE ACCOUNTANTS TO THE Director OF

ART ACTIVE LIMITED

FOR THE YEAR ENDED 28 FEBRUARY 2013

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2013 set out on pages 4 to 8 and you consider that the Company is exempt from an audit and report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO
Chartered Accountants
9 Seagrave Road
London
SW6 1RP

28 December, 2013

ART ACTIVE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2013

	Notes	£
INCOME	2	0
Less Administrative Expenses		<u>8,861</u>
OPERATING LOSS on ordinary activities before taxation	3	(8,861)
Tax on Profit on ordinary activities	4	<u>0</u>
Loss for the financial year/period after taxation		(8,861)
LESS DIVIDENDS		<u>0</u>
Retained (Loss) for the year		<u>(£8,861)</u>

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above financial year. The company was dormant in the year to 28 February 2012 so no comparative figures are shown.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above years.

ART ACTIVE LIMITEDBALANCE SHEETAS AT 28 February 2013

	Notes	£	£
CURRENT ASSETS			
Cash at Bank and in Hand		81,517	
Debtors	5	<u>24,693</u>	
		106,210	
CREDITORS Amounts falling due within one year	6	<u>115,071</u>	
NET CURRENT LIABILITIES			<u>(8,860)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(£8,860)</u>
CAPITAL AND RESERVES			
Called up Share Capital	7		1
Profit and Loss Account			<u>(8,861)</u>
SHAREHOLDERS FUNDS	8		<u>(£8,860)</u>

For the year ended 28 February 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

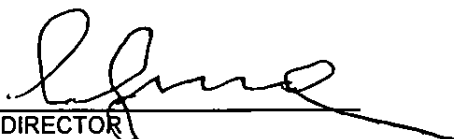
- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) the Director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime

grounds that, in their opinion, the Company is entitled to those exemptions

Signed on behalf of the Board

Approved by the Board



DIRECTOR

K SIU DA.

2013

ART ACTIVE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 28 FEBRUARY 2013**1 ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention

The Company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company

a) Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the period

2 TURNOVER

The total turnover of the Company for the year has been derived from its principal activity wholly undertaken in the UK

3 OPERATING LOSS

Operating profit is stated after charging	2013 £	2012 £
Director Remuneration	<u>Nil</u>	<u>Nil</u>

4 TAXATION

Due to the losses incurred in the year no provision for corporation tax is required

ART ACTIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
(continued)

5 INVESTMENT

During the year the company acquired 100% of CG SRL an unquoted Italian company

6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £
Trade Creditors	600
Other Creditors	<u>114,471</u>
	<u>115,071</u>

7 SHARE CAPITAL

	2013 £	2012 £
Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called-up and Fully Paid 1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2013 £	2012 £
Balance at 1 March 2012	1	1
(Loss) for the year	<u>(8,861)</u>	<u>0</u>
Balance at 28 February 2013	<u>(8,860)</u>	<u>1</u>