

**REGISTERED NUMBER: 07542236 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2018**

**for**

**Frank Grogan Research and Consultancy  
Ltd**

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for the Year Ended 30 June 2018**

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**Company Information  
for the Year Ended 30 June 2018**

**DIRECTORS:**

Mr F G Grogan  
Mrs V E Grogan

**SECRETARY:**

Mrs V E Grogan

**REGISTERED OFFICE:**

Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**BUSINESS ADDRESS:**

Bluebell Cottage  
The Street  
Sissinghurst  
Cranbrook  
Kent  
TN17 2JJ

**REGISTERED NUMBER:**

07542236 (England and Wales)

**Company Information  
for the Year Ended 30 June 2018**

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		229		459
Investments	5		<u>31,615</u>		<u>17,950</u>
			<u>31,844</u>		<u>18,409</u>
<b>CURRENT ASSETS</b>					
Debtors	6	17,846		1,002	
Cash at bank		<u>12,820</u>		<u>52,860</u>	
		<u>30,666</u>		<u>53,862</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,708</u>		<u>19,084</u>	
<b>NET CURRENT ASSETS</b>			<u>25,958</u>		<u>34,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,802		53,187
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>44</u>		<u>87</u>
<b>NET ASSETS</b>			<u>57,758</u>		<u>53,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>57,658</u>		<u>53,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>57,758</u>		<u>53,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2019 and were signed on its behalf by:

Mr F G Grogan - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Frank Grogan Research and Consultancy Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- straight line over 3 years
Computer equipment	- straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Investments**

Investments in works of art in which there is no reliable market guide are carried at the cost at acquisition including any incidental costs of purchase. These assets are considered to be appreciating assets and as a result the residual value is considered to be equal or in excess of cost so no depreciation is charged.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2017			
and 30 June 2018	650	5,259	5,909
<b>DEPRECIATION</b>			
At 1 July 2017	650	4,800	5,450
Charge for year	-	230	230
At 30 June 2018	650	5,030	5,680
<b>NET BOOK VALUE</b>			
At 30 June 2018	-	229	229
At 30 June 2017	-	459	459

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30.6.18 £	30.6.17 £
Works of art	31,615	17,950



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

5. **FIXED ASSET INVESTMENTS - continued**

The investments represent works of art which are carried at cost in according with the stated accounting policy.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Amounts recoverable on contract	17,650	-
Other debtors	196	1,002
	<u>17,846</u>	<u>1,002</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Taxation and social security	3,482	7,249
Other creditors	1,226	11,835
	<u>4,708</u>	<u>19,084</u>

8. **PROVISIONS FOR LIABILITIES**

	30.6.18	30.6.17
	£	£
Deferred tax	<u>44</u>	<u>87</u>
		Deferred tax
		£
Balance at 1 July 2017		87
Accelerated capital allowances		(43)
Balance at 30 June 2018		<u>44</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.