

# Unaudited Financial Statements

## Hanway's Night Out Limited

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For the year ended 30 June 2017

Registered number: 07542147

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## Hanway's Night Out Limited

### Company Information

<b>Directors</b>	P N Watson J J Thomas T Schumacher (resigned 11 July 2016) J A Spielhoff D A Stead (resigned 31 March 2017)
<b>Company secretary</b>	M A Thomas
<b>Registered number</b>	07542147
<b>Registered office</b>	24 Hanway Street London W1T 1UH
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants 30 Finsbury Square London EC2P 2YU

**Hanway's Night Out Limited**

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Hanway's Night Out Limited

## Directors' report

For the year ended 30 June 2017

The directors present their report and the financial statements for the year ended 30 June 2017.

### Principal activity

The principal activity of the company is to act as the distributor of the film "A Royal Night Out".

### Directors

The directors who served during the year were:

P N Watson  
J J Thomas  
T Schumacher (resigned 11 July 2016)  
J A Spielhoff  
D A Stead (resigned 31 March 2017)

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

J A Spielhoff  
Director  
Date:

20 MAR 2018



Grant Thornton

## Report to the directors on the preparation of the unaudited statutory financial statements of Hanway's Night Out Limited for the year ended 30 June 2017

We have compiled the accompanying financial statements of Hanway's Night Out Limited based on the information you have provided. These financial statements comprise the Statement of financial position of Hanway's Night Out Limited as at 30 June 2017, the Statement of comprehensive income for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Hanway's Night Out Limited, as a body, in accordance with the terms of our engagement letter dated 3 November 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Hanway's Night Out Limited and state those matters that we have agreed to state to the Board of Directors of Hanway's Night Out Limited, as a body, in this report in accordance with our engagement letter dated 3 November 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hanway's Night Out Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Chartered Accountants

London Finsbury

Date: 22/3/18

Hanway's Night Out Limited

## Statement of comprehensive income

For the year ended 30 June 2017

	Note	2017 £	2016 £
Turnover	4	365,428	64,142
Cost of sales		(365,428)	(64,142)
<b>Gross profit</b>		-	-
Administrative expenses		2,912	26,796
<b>Profit before tax</b>		2,912	26,796
Tax on profit	7	(557)	(1,218)
<b>Profit for the financial year</b>		<u>2,355</u>	<u>25,578</u>

There was no other comprehensive income for 2017 (2016: ~~£~~NIL).

The notes on pages 5 to 7 form part of these financial statements.

## Statement of financial position

As at 30 June 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	553,787	400,886
		<u>553,787</u>	<u>400,886</u>
Creditors: amounts falling due within one year	9	(525,853)	(375,307)
<b>Net current assets</b>		<u>27,934</u>	<u>25,579</u>
<b>Total assets less current liabilities</b>		<u>27,934</u>	<u>25,579</u>
<b>Net assets</b>		<u><u>27,934</u></u>	<u><u>25,579</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	1	1
Profit and loss account		<u>27,933</u>	<u>25,578</u>
		<u><u>27,934</u></u>	<u><u>25,579</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J A Spielhoff  
Director  
Date:

20 MAR 2018

The notes on pages 5 to 7 form part of these financial statements.

## Notes to the financial statements

For the year ended 30 June 2017

### 1. General information

Hanway's Night Out Limited is a private company limited by shares, registered and incorporated in England. The company's registered office is 24 Hanway Street, London, W1T 1UH.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 12.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 Revenue recognition

Turnover represents agents commission earned from the sale of a film, based upon a percentage of gross collected receipts. Turnover is recognised upon delivery of the film.

#### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the Statement of financial position date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# Notes to the financial statements

For the year ended 30 June 2017

## 2. Accounting policies (continued)

### 2.6 Foreign currencies

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the Statement of financial position date. All differences are taken to the Statement of comprehensive income.

## 3. Judgments in applying accounting policies and key sources of estimation uncertainty

There are no material judgments or estimates in preparation of these financial statements.

## 4. Turnover

0.4% of the company's turnover (2016 - 100.0%) is attributable to geographical markets outside the United Kingdom.

## 5. Operating profit

The operating profit is stated after charging:

	2017	2016
	£	£
Foreign exchange gain on retranslation of liability	2,912	26,796

## 6. Employees

The company had no employees during the current year (2016 - nil).

## 7. Taxation

	2017	2016
	£	£
<b>Corporation tax</b>		
Current tax on profits for the year	-	1,218
Adjustments in respect of previous periods	557	-
<b>Total current tax</b>	<b>557</b>	<b>1,218</b>

# Notes to the financial statements

For the year ended 30 June 2017

## 8. Debtors

	2017 £	2016 £
Corporation tax recoverable	557	-
Prepayments and accrued income	553,230	400,886
	<u>553,787</u>	<u>400,886</u>

## 9. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	525,296	374,089
Corporation tax	557	1,218
	<u>525,853</u>	<u>375,307</u>

## 10. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

## 11. Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102 "Related party disclosures" and has not disclosed transactions with group undertakings.

## 12. Controlling parties

The parent company is Hanway Films Limited.

The ultimate controlling party is J J Thomas.

## 13. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.