

**UNBRAKO PRE-CAST CONCRETE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

TRC Advisory Ltd

193 Church Street
Denby Village
Ripley
Derbyshire
DE5 8PJ

UNBRAKO PRE-CAST CONCRETE LIMITED
Unaudited Financial Statements
For The Year Ended 28 February 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—7

UNBRAKO PRE-CAST CONCRETE LIMITED
Balance Sheet
As at 28 February 2019

Registered number: 07542118

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,619,015		2,826,005
			<u>2,619,015</u>		<u>2,826,005</u>
CURRENT ASSETS					
Stocks	5	689,748		405,757	
Debtors	6	1,713,276		1,226,721	
Investments	7	260,000		185,000	
Cash at bank and in hand		101,137		142,764	
		<u>2,764,161</u>		<u>1,960,242</u>	
Creditors: Amounts Falling Due Within One Year	8	(2,642,225)		(1,951,107)	
		<u>(2,642,225)</u>		<u>(1,951,107)</u>	
NET CURRENT ASSETS (LIABILITIES)			121,936		9,135
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,740,951</u>		<u>2,835,140</u>
Creditors: Amounts Falling Due After More Than One Year	9		(828,785)		(1,069,345)
			<u>(828,785)</u>		<u>(1,069,345)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		(117,018)		(146,928)
			<u>(117,018)</u>		<u>(146,928)</u>
NET ASSETS			<u>1,795,148</u>		<u>1,618,867</u>
CAPITAL AND RESERVES					
Called up share capital	12		140		140
Revaluation reserve	13		328,950		328,950
Profit and Loss Account			1,466,058		1,289,777
			<u>1,795,148</u>		<u>1,618,867</u>
SHAREHOLDERS' FUNDS			<u>1,795,148</u>		<u>1,618,867</u>

UNBRAKO PRE-CAST CONCRETE LIMITED
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Tozer

30th November 2019

The notes on pages 3 to 7 form part of these financial statements.

UNBRAKO PRE-CAST CONCRETE LIMITED
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	in accordance with the property
Plant & Machinery	15% on cost
Motor Vehicles	15% on cost
Computer Equipment	15% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

UNBRAKO PRE-CAST CONCRETE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 49 (2018: 49)

UNBRAKO PRE-CAST CONCRETE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 March 2018	1,777,324	1,406,889	154,479	16,537	3,355,229
Additions	-	12,694	22,700	3,310	38,704
As at 28 February 2019	<u>1,777,324</u>	<u>1,419,583</u>	<u>177,179</u>	<u>19,847</u>	<u>3,393,933</u>
Depreciation					
As at 1 March 2018	-	493,147	25,829	10,248	529,224
Provided during the period	-	218,222	24,578	2,894	245,694
As at 28 February 2019	<u>-</u>	<u>711,369</u>	<u>50,407</u>	<u>13,142</u>	<u>774,918</u>
Net Book Value					
As at 28 February 2019	<u>1,777,324</u>	<u>708,214</u>	<u>126,772</u>	<u>6,705</u>	<u>2,619,015</u>
As at 1 March 2018	<u>1,777,324</u>	<u>913,742</u>	<u>128,650</u>	<u>6,289</u>	<u>2,826,005</u>

Included within the Plant & Machinery cost as at 28 February 2019 is a revaluation total of £328,950.

The revaluations were carried out by the company director Mr P Kenworthy in 2012 and 2013. Both revaluations relate to specialist plant and machinery.

5. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	689,748	405,757
	<u>689,748</u>	<u>405,757</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	1,620,295	1,125,100
Prepayments and accrued income	19,572	6,317
Other debtors	17,509	13,359
Amounts owed by subsidiaries	55,900	81,945
	<u>1,713,276</u>	<u>1,226,721</u>

UNBRAKO PRE-CAST CONCRETE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

7. Current Asset Investments

	2019	2018
	£	£
Shares in subsidiaries	260,000	185,000
	<u>260,000</u>	<u>185,000</u>

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	128,230	165,286
Trade creditors	1,351,829	1,055,104
Corporation tax	105,619	-
Taxation and social security	206,639	521,565
VAT	931	-
Other creditors	706,669	69,291
Accruals and deferred income	16,408	13,000
Directors' loan accounts	125,900	126,861
	<u>2,642,225</u>	<u>1,951,107</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	168,785	261,345
Bank loan 1	100,000	200,000
Bank loan 2	560,000	608,000
	<u>828,785</u>	<u>1,069,345</u>

10. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	128,230	165,286
Between one and five years	168,785	261,345
	<u>297,015</u>	<u>426,631</u>
	<u>297,015</u>	<u>426,631</u>

UNBRAKO PRE-CAST CONCRETE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

11. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2019	2018
	£	£
Deferred tax	117,018	146,928
	<u>117,018</u>	<u>146,928</u>

12. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	140	140

	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1	140	140	140

13. Reserves

	Revaluation Reserve
	£
As at 1 March 2018	328,950
As at 28 February 2019	<u>328,950</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is Mr P Kenworthy by virtue of his ownership of 75% of the issued share capital in the company.

15. General Information

UNBRAKO PRE-CAST CONCRETE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07542118. The registered office is Southfields Business Park, Harby Road, Langar, Nottinghamshire, NG13 9HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.