

Registration number: 07541884

**Burscough Physiotherapy Limited  
Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2023**

**BURSCOUGH PHYSIOTHERAPY LIMITED**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 9</u>

## **BURSCOUGH PHYSIOTHERAPY LIMITED**

### **Company Information**

<b>Directors</b>	Mr S Moulton Mr J Moulton
<b>Registered office</b>	10 Hattersley Court Burscough Road Ormskirk L39 2AY
<b>Accountants</b>	Rotherham Taylor Limited Chartered Accountants 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston PR2 2YP

**BURSCOUGH PHYSIOTHERAPY LIMITED****(Registration number: 07541884)****Balance Sheet as at 28 February 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	57,845	49,216
<b>Current assets</b>			
Debtors	<u>5</u>	79,814	67,316
Cash at bank and in hand		<u>37,726</u>	<u>8,352</u>
		117,540	75,668
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(52,033)</u>	<u>(63,800)</u>
<b>Net current assets</b>		<u>65,507</u>	<u>11,868</u>
<b>Total assets less current liabilities</b>		123,352	61,084
<b>Provisions for liabilities</b>		<u>(4,622)</u>	<u>(2,811)</u>
<b>Net assets</b>		<u>118,730</u>	<u>58,273</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		<u>118,728</u>	<u>58,271</u>
Shareholders' funds		<u>118,730</u>	<u>58,273</u>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 May 2023 and signed on its behalf by:

**BURSCOUGH PHYSIOTHERAPY LIMITED**

**(Registration number: 07541884)**

**Balance Sheet as at 28 February 2023**

.....

Mr J Moulton

Director

## **BURSCOUGH PHYSIOTHERAPY LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
10 Hattersley Court  
Burscough Road  
Ormskirk  
L39 2AY

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of physiotherapy services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

##### **Government grants**

Grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **BURSCOUGH PHYSIOTHERAPY LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	15% reducing balance and 33% on cost
Plant and equipment	15% reducing balance

No depreciation is charged on leasehold improvements since in the opinion of the directors the length of the lease over which the assets would normally be depreciated is sufficiently long that any such depreciation would be immaterial.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **BURSCOUGH PHYSIOTHERAPY LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).



# BURSCOUGH PHYSIOTHERAPY LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

### 4 Tangible assets

	Leasehold improvements £	Fixtures and fittings £	Plant and machinery £	Computer software £	Total £
<b>Cost or valuation</b>					
At 1 March 2022	33,521	9,578	9,593	6,000	58,692
Additions	-	510	-	12,000	12,510
At 28 February 2023	33,521	10,088	9,593	18,000	71,202
<b>Depreciation</b>					
At 1 March 2022	-	5,629	3,847	-	9,476
Charge for the year	-	1,219	862	1,800	3,881
At 28 February 2023	-	6,848	4,709	1,800	13,357
<b>Carrying amount</b>					
At 28 February 2023	33,521	3,240	4,884	16,200	57,845
At 28 February 2022	33,521	3,949	5,746	6,000	49,216

**BURSCOUGH PHYSIOTHERAPY LIMITED****Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023****5 debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,793	13,531
Prepayments	282	272
Other debtors	58,739	53,513
	<u>79,814</u>	<u>67,316</u>

**6 Creditors****Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Due within one year</b>			
Directors' loan accounts	<u>9</u>	12,588	16,254
Trade creditors		-	16,558
Taxation and social security		644	-
Other creditors		38,801	30,988
		<u>52,033</u>	<u>63,800</u>

**7 Dividends****Interim dividends paid**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interim dividend of £53.00 (2022 - £61.16) per each Ordinary share	106,000	122,317
	<u>106,000</u>	<u>122,317</u>

## BURSCOUGH PHYSIOTHERAPY LIMITED

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

#### 8 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2022 - £5,360).

#### 9 Loans and borrowings

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Directors' loan accounts	12,588	16,254

Directors' loans are non-interest bearing and have no formal repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.