

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS

31 DECEMBER 2020

Charity Number 1140830

Company Number 07541800

SATURDAY



AACCK10P

A17

04/09/2021

#138

COMPANIES HOUSE

BRITISH CHELONIA GROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

CONTENTS	Pages
Reference and administrative information	1
Report of the Trustees	2 – 8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Summary Income and Expenditure Account	11
Balance Sheet	12
Notes to the financial statements	13 - 20
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22

BRITISH CHELONIA GROUP

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2020

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014 and July 2018
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013 and July 2017
Mrs J. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015 and July 2018
Mr. M.S. Kirton	(Public Relations Officer)	Appointed November 2016. Ratified July 2017. Re-elected Sept 2020
Mr T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Neil Kingston FCA, Burton Sweet Chartered Accountants, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for nine years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the **Memorandum and Articles of Association**. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr T. Curtis

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

RISK REVIEW

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons (not held during 2020 due to Covid 19 restrictions)
- c) Organising two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public, for 2020 both cancelled due to the pandemic

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
- e) Offering a re-homing service for the animals free of charge. This has only been in partial operation due to the pandemic during 2020.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates two separate CAFCash/CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charities' day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO (OCTOPUS)** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. The investment has not performed as well as previous years, but there still was a gain for 2020. Although a substantial down turn was expected over the first half of 2020 due to market fluctuation the overall performance has not been bad. During the end of 2020 CAF announced that the Management of the Portfolio was being switched from Octopus to Aberdeen Standard during March 2021.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Incoming resources received by the BCG, apart from bank interest, was £64,740.51. There was an investment gain of £5,124.76. Appeal income for the period to 31st December 2020 was £4,948.80. As the Sea Turtle Project in Brazil was cancelled due to Covid 19 this money will be allocated to a similar project, at present under review.

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.

- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, MICB (Comp), owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are three Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Conservation

The Appeal 2020 on behalf of the Brazilian Sea Turtles was cancelled due to the pandemic and the amount collected will be allocated to a similar scheme.

The sum collected amounted to £4,948.80.

Conservation donations and grants for 2020 amounted to £19,323.69 in total and were allocated as follows: Donations to the sum of £ 1,750.00 and grants from the Conservation Budget to the sum of £12,273.69

Appeal 2019 - The Alpera Project for the Hermann's Tortoise	£5,300.00
GENERAL DONATIONS:	
Prof. and Mrs Cooper Annual donation towards	
their African Veterinary work	£1,500.00
Gilbert White @ Oates Collection	£250.00
	£1,750.00

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

CONSERVATION BUDGET:

Dr Andrea Phillott – Sea Turtle Conservation in Sri Lanka	£773.69
Dr Satyaranjan Behera - PHD Grant Indian Turtles	£3,000.00
Loggerhead Sea Turtle Mediterranean Project	£2,500.00
Marine Turtle Project in Turkey	£4,000.00
Asian Turtle Programme, Student Project	£2,000.00
	£12,273.69

Total	£19,323.69
	=====

Grants payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2020 date amounted to £47,036.

With regards to the reserve policies, the Charity did receive no income from central or local government for either contracts to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors.

In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

COVID 19 STATEMENT

GENERAL IMPACT

Only one Board Meeting was held during 2020, on January 26th 2020. All others Board Meetings for both 2020 and 2021 were cancelled and so were both AGMs and Symposia. Decisions were taken via e-mail and telephone and regular updates were provided to both the Management Team and the Membership via the Newsletter and social media.

AGM: Both the AGM for 2020 and 2021 were converted from an attendance meeting to a postal ballot as this was the fairest way for all members and was historically justified as it had been in use the previous twenty years or so. The Postal Ballot was distributed via the Newsletter and members could apply to receive a full set of information, including Trustees Reports, Reports of the Management Team and financial statements. Votes were counted by two members at the Registered Address of the Charity, with an Observer present and ballot results were communicated by telephone and via the Newsletter. We were lucky to be able to continue to send Newsletters, thanks to the endeavours of our Printers and our scientific Journals for both 20 and 21 have also been produced.

FINANCIAL IMPACT

Our expectations on membership loss during the pandemic has materialised, the membership number is down. Fears that the ups and downs on the stock market would effect the BCG's portfolio were not as bad as expected, as the Treasurer's report will point out. At the end of 2020 we were advised by the Charities Aid Foundation that the BCG portfolio, managed by Octopus on behalf of CAF, would transfer in 2021 to Aberdeen Standard.

The whole Management Team has cooperated and managed marvellously during the year and deserves a big thank you for keeping the Charity going under difficult circumstances with many conservation centres and projects in financial difficulties, cancelled or postponed. We are hoping for better times to come.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson



Approved by the Trustee Directors on 11th August 2021

BRITISH CHELONIA GROUP

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

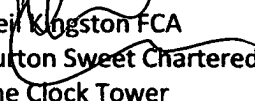
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 11.8.2021

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:						
Donations and legacies	2	34,805	-	-	34,805	15,598
Other Trading Activities	3	4,685	-	-	4,685	5,533
Charitable Activities	4	16,343	5,235	-	21,578	21,622
Investments		4,374	-	-	4,374	2,718
Total income		60,207	5,235	-	65,442	45,471
Expenditure on:						
Raising funds	5	1,315	-	617	1,932	2,609
Charitable activities	6	50,841	-	-	50,841	78,726
Total expenditure		52,156	-	617	52,773	81,335
Net gains/(losses) on investments		-	-	5,125	5,125	17,660
Net income/(expenditure)	9	8,051	5,235	4,508	17,794	(18,204)
Transfers between funds	15	-	-	-	-	-
Net movement in funds		8,051	5,235	4,508	17,794	(18,204)
Total funds brought forward	15	157,531	58,320	270,414	486,265	504,469
Total funds carried forward	15	165,582	63,555	274,922	504,059	486,265

See Note 17 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements

BRITISH CHELONIA GROUP
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Income		61,068	42,753
Expenditure		(52,773)	(81,335)
Operating surplus/(deficit)		<u>8,295</u>	<u>(38,582)</u>
Other income			
Interest receivable and similar income		4,374	2,718
Net surplus/(deficit) for the financial year		<u><u>12,669</u></u>	<u><u>(35,864)</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed Assets			
Investments	12	220,869	212,687
Current Assets			
Debtors	13	1,418	2,968
Short term deposits		228,901	229,828
Cash at bank		54,655	48,104
		<u>284,974</u>	<u>280,900</u>
Creditors : Amounts falling due within one year	14	(1,784)	(7,322)
Net Current Assets		<u>283,190</u>	<u>273,578</u>
Net assets		<u>504,059</u>	<u>486,265</u>
Unrestricted funds	16	165,582	157,531
Restricted funds	16	63,555	58,320
Endowment funds	16	274,922	270,414
		<u>504,059</u>	<u>486,265</u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on and are signed on their behalf by:



H Ferwick
Chairperson

16.8.2021

The notes on pages 13 to 20 form part of these financial statements

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice (FRS102), Accounting and Reporting by Charities, 2015.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

g) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

h) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	2,017	-	-	2,017	7,877
Legacies	31,094	-	-	31,094	6,005
Gift aid	1,694	-	-	1,694	1,716
	<u>34,805</u>	<u>-</u>	<u>-</u>	<u>34,805</u>	<u>15,598</u>

In 2019 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Events & Resources	4,685	-	-	4,685	5,533
	<u>4,685</u>	<u>-</u>	<u>-</u>	<u>4,685</u>	<u>5,533</u>

In 2019 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Membership subscriptions	16,343	-	-	16,343	17,024
Appeals	-	5,235	-	5,235	4,598
	<u>16,343</u>	<u>5,235</u>	<u>-</u>	<u>21,578</u>	<u>21,622</u>

In 2019 all membership subscription income was unrestricted with the appeals income being restricted.

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Advertising and marketing	1,315	-	-	1,315	1,999
Investment management fee	-	-	617	617	610
	<u>1,315</u>	<u>-</u>	<u>617</u>	<u>1,932</u>	<u>2,609</u>

In 2019 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2020 £	Total Funds 2019 £
Conservation, welfare and care	19,324	16,966	14,551	50,841	78,726
	<u>19,324</u>	<u>16,966</u>	<u>14,551</u>	<u>50,841</u>	<u>78,726</u>

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2019 £
Conservation, welfare and care	41,229	16,927	20,570	78,726
	<u>41,229</u>	<u>16,927</u>	<u>20,570</u>	<u>78,726</u>

7 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<i>Via Soptum:</i>				
Medium term Madagascan Radiated Tortoises	-	-	-	3,569
Radiated Tortoise Survey Madagascar	-	-	-	3,000
Phase three Radiated Tortoises	-	-	-	4,000
<i>Appeal 2019:</i>				
Alberta Project	5,300	-	5,300	-
<i>Conservation Budget 2018:</i>				
Appeal 2018: Sulcata Release Programme Senegal	-	-	-	218
<i>Conservation Budget 2019:</i>				
Green Sea Turtle Genetics Project	-	-	-	1,100
Galapagos Conservation Trust	-	-	-	14,000
Tobago Expedition	-	-	-	2,000
Medasset Hellas	-	-	-	3,292
Sea Turtle Nesting Monitoring	-	-	-	1,300
Turtle Survival Alliance	-	-	-	7,000
<i>Conservation Budget 2020:</i>				
Andrea - Conservation of Sea Turtles Sri Lanka	774	-	774	-
Dr Behera PHD Grant	3,000	-	3,000	-
Loggerhead Sea Turtles Mediterranean Project	2,500	-	2,500	-
Marine Turtle Project in Turkey	4,000	-	4,000	-
Asian Turtle Program - Student Project	2,000	-	2,000	-
General Donations	1,750	-	1,750	1,750
	<u>19,324</u>	<u>-</u>	<u>19,324</u>	<u>41,229</u>

All grants payable in 2019 were unrestricted other than the 2018 conservation budget.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Postage/Printing/Photocopying	5,887	-	5,887	5,771
Stationary and computer supplies	1,892	-	1,892	3,552
Room hire	(174)	-	(174)	3,354
Subscriptions	242	-	242	-
Bank interest and charges	1,343	-	1,343	1,339
Travelling	181	-	181	571
Miscellaneous costs	-	-	-	1,146
Accountancy costs	2,700	-	2,700	2,744
Awards	500	-	500	-
Insurance	636	-	636	815
Independent examiners fee	1,344	-	1,344	1,278
	<u>14,551</u>	<u>-</u>	<u>14,551</u>	<u>20,570</u>

All charitable expenditure in 2019 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Independent examiner's fee:		
- for independent examination	806	767
- for preparation of statutory accounts	538	511
Trustees Expenses	<u>1,732</u>	<u>3,170</u>

2 Trustees were reimbursed in out of pocket expenses (2019: 2).

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £2,731 (2019: £2,924) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

12 Investments

	Total 2020 £	Total 2019 £
Quoted investments	<u>220,869</u>	<u>212,687</u>
Market value at 1st January 2020	212,687	193,669
Acquisitions at cost	27,410	6,852
Disposal proceeds	(24,353)	(5,494)
Realised gains/(losses)	(768)	(139)
Unrealised gains/(losses)	5,893	17,799
Market Value at 31st December	<u>220,869</u>	<u>212,687</u>
Historical Cost at 31 December 2020	<u>204,389</u>	<u>200,583</u>

13 Debtors

	Total 2020 £	Total 2019 £
Prepayments and accrued income	258	1,968
Other debtors	1,160	1,000
	<u>1,418</u>	<u>2,968</u>

14 Creditors: amounts falling due within one year

	Total 2020 £	Total 2019 £
Other creditors	-	5,604
Accruals	1,784	1,718
	<u>1,784</u>	<u>7,322</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

15 Movement in funds	At 01-Jan 2020 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2020 £
Endowment funds						
Endowment fund	270,414	-	(617)	5,125	-	274,922
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	4,651	5,235	-	-	-	9,886
	<u>58,320</u>	<u>5,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,555</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,371	1,014	(74)	-	-	43,311
General fund	40,161	59,193	(52,082)	-	-	47,272
	<u>157,531</u>	<u>60,207</u>	<u>(52,156)</u>	<u>-</u>	<u>-</u>	<u>165,582</u>
Total funds	<u>486,265</u>	<u>65,442</u>	<u>(52,773)</u>	<u>5,125</u>	<u>-</u>	<u>504,059</u>
Prior year comparative	At 01-Jan 2019 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2019 £
Endowment funds						
Endowment fund	253,364	-	(610)	17,660	-	270,414
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	271	4,598	(218)	-	-	4,651
	<u>53,940</u>	<u>4,598</u>	<u>(218)</u>	<u>-</u>	<u>-</u>	<u>58,320</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,667	7,811	(8,107)	-	-	42,371
General fund	79,499	33,062	(72,400)	-	-	40,161
	<u>197,165</u>	<u>40,873</u>	<u>(80,507)</u>	<u>-</u>	<u>-</u>	<u>157,531</u>
Total funds	<u>504,469</u>	<u>45,471</u>	<u>(81,335)</u>	<u>17,660</u>	<u>-</u>	<u>486,265</u>
Fund Descriptions						
Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.					
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.					
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment.) The rest of the legacy, (personal effects, shares and half share of a house) was unincumbent and shared with other Charities over a period of 5 years.					
Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.					
Appeals Fund	- Money raised for conservation projects. These are in deficit at the year end but there are future anticipated funds that will take them out of deficit in future periods.					

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

15 Fund Descriptions (Continued)

Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended. They maintain full financial independency and their funds are not consolidated.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	217,195	57,727	274,922
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	9,886	-	-	9,886
	-	63,555	-	-	63,555
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,311	-	-	43,311
General fund	1,418	47,036	3,674	(4,856)	47,272
	1,418	165,346	3,674	(4,856)	165,582
	1,418	228,901	220,869	52,871	504,059
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	210,719	59,695	270,414
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	4,651	-	-	4,651
	-	58,320	-	-	58,320
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	42,371	-	-	42,371
General fund	2,968	54,138	1,968	(18,913)	40,161
	2,968	171,508	1,968	(18,913)	157,531
	2,968	229,828	212,687	40,782	486,265

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

17 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £
Income and endowments from:				
Donations and legacies	15,598	-	-	15,598
Other Trading Activities	5,533	-	-	5,533
Charitable Activities	17,024	4,598	-	21,622
Investments	2,718	-	-	2,718
Total income	40,873	4,598	-	45,471
Expenditure on:				
Raising funds	1,999	-	610	2,609
Charitable Activities	78,508	218	-	78,726
Total expenditure	80,507	218	610	81,335
Net gains/(losses) on investments	-	-	17,660	17,660
Net income/(expenditure)	(39,634)	4,380	17,050	(18,204)
Transfers between funds	-	-	-	-
Net movements in funds	(39,634)	4,380	17,050	(18,204)
Total funds brought forward	197,165	53,940	253,364	504,469
Total funds carried forward	157,531	58,320	270,414	486,265