

BRITISH CHELONIA GROUP

FINANCIAL STATEMENTS

31 DECEMBER 2021

Charity Number 1140830

Company Number 07541800



BRITISH CHELONIA GROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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BRITISH CHELONIA GROUP

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2021

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, July 2018 and July 2021
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, July 2017 and July 2021
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015 and July 2018
Mr. M.S. Kirton	(Public Relations Officer)	Appointed November 2016. Ratified July 2017. Re-elected September 2020. Resigned 1 January 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020

REGISTERED OFFICE AND POSTAL ADDRESS

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

INDEPENDENT EXAMINER

Joshua Kingston BSc. ACA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for ten years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr T. Curtis.

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RISK REVIEW

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons (not held during 2021 due to Covid 19 restrictions)
- c) Organising one or two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public, for 2020 and 2021 these were cancelled due to the pandemic

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
- e) Offering a re-homing service for the animals free of charge. This has only been in partial operation due to the pandemic during 2020 and 2021.

In addition, the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

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YEAR ENDED 31 DECEMBER 2021

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charity's day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 month Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long-term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. The investment has not performed as well as previous years, but there still was a gain for 2021. Although a substantial down turn was expected over 2021 the overall performance has not been bad. The Management of the Portfolio has been switched from Octopus to Aberdeen Standard during March 2021.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Incoming resources received by the BCG, apart from bank interest, was £140,602. There was an investment gain of £12,096. Appeal income for the period to 31st December 2021 was £3,643.

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made TO overseas, but apart from some foreign subscribers the BCG does not receive any payments FROM overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and

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TRUSTEES' ANNUAL REPORT

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students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.

- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp), owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Conservation

It was decided that the Appeal for 2021 would be for the collection of funds in support of both Conservation Centres and Research Projects hit by the pandemic. A total of £3,643 was collected during 2021.

Conservation donations and grants for 2021 amounted to £25,843 in total and were allocated as follows: Donations to the sum of £2,150 (Cooper donation £1,500 + veterinary donations of £400 and £250) plus donations and grants from the Conservation Budget to the sum of £23,693.

GENERAL DONATIONS:

Prof. and Mrs Cooper Annual donation towards
their African Veterinary work

£ 1,500

Veterinary donations:

*Animals in need

£ 250

*Jaybeth Animal Sanctuary

£ 400

£ 2,150

CONSERVATION BUDGET:

Association de Refuge des Tortues-Bessieres, France

Greenhouse for rearing *Mauremys leprosa*

£ 10,000

TSA USA, Incubator towards the Burmese Brown Tortoise

Manouria emys phaeia , North Eastern India

£ 5,000

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SOPTOM, S. France. Donation for Veterinary Hospital for
The victims of the wild fires.

£ 8,693

Total

£ 25,843

Grants payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. A realistic approach able to carry us for several years would be between £100,000 and £150,000. The free reserves at the balance sheet 2021 date amounted to £221,835. Our basic regular income from membership subscriptions is around £15,000. This is boosted by membership donations for general conservation and appeals, plus legacies. Legacies vary from year to year and during the "lean" years we would still like to continue our work via Newsletter, Journal and Symposia as well as the donations and grants. 2021 was a good year for legacies and due to the pandemic not a great many payments on grants etc were made, hence the generous amount in the free reserves.

With regards to the reserve policies, the Charity did receive no income from central or local government for either contracts to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors.

In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors



H. Fenwick
Chairperson

Approved by the Trustee Directors on 23rd July 2022

BRITISH CHELONIA GROUP

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 23rd July 2022

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Note					
Income and endowments from:						
Donations and legacies	2	118,511	-	-	118,511	34,805
Other Trading Activities	3	3,322	-	-	3,322	4,685
Charitable Activities	4	15,126	3,643	-	18,769	21,578
Investments		568	-	-	568	4,374
Total income		137,527	3,643	-	141,170	65,442
Expenditure on:						
Raising funds	5	1,151	-	286	1,437	1,932
Charitable activities	6	56,563	-	-	56,563	50,841
Total expenditure		57,714	-	286	58,000	52,773
Net gains/(losses) on investments	12	-	-	12,096	12,096	5,125
Net income/(expenditure)	9	79,813	3,643	11,810	95,266	17,794
Transfers between funds	15	96,604	(42,551)	(54,053)	-	-
Net movement in funds		176,417	(38,908)	(42,243)	95,266	17,794
Total funds brought forward	15	165,582	63,555	274,922	504,059	486,265
Total funds carried forward	15	341,999	24,647	232,679	599,325	504,059

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2021

	Total Funds 2021 £	Total Funds 2020 £
Income	140,602	61,068
Expenditure	(58,000)	(52,773)
Operating surplus/(deficit)	<u>82,602</u>	<u>8,295</u>
Other income		
Interest receivable and similar income	568	4,374
Net surplus/(deficit) for the financial year	<u><u>83,170</u></u>	<u><u>12,669</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed Assets			
Investments	12	232,679	220,869
Current Assets			
Debtors	13	1,000	1,418
Short term deposits		318,606	228,901
Cash at bank		48,760	54,655
		<u>368,366</u>	<u>284,974</u>
Creditors : Amounts falling due within one year	14	(1,720)	(1,784)
Net Current Assets		<u>366,646</u>	<u>283,190</u>
Net assets		<u>599,325</u>	<u>504,059</u>
Unrestricted funds	16	341,999	165,582
Restricted funds	16	24,647	63,555
Endowment funds	16	232,679	274,922
		<u>599,325</u>	<u>504,059</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

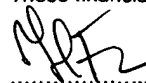
Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 23rd July 2022 and are signed on their behalf by:



H Fenwick
Chairperson

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a) Accounting Convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the or Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	1,902	-	-	1,902	2,017
Legacies	115,030	-	-	115,030	31,094
Gift aid	1,579	-	-	1,579	1,694
	<u>118,511</u>	<u>-</u>	<u>-</u>	<u>118,511</u>	<u>34,805</u>

In 2020 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Events & Resources	3,322	-	-	3,322	4,685
	<u>3,322</u>	<u>-</u>	<u>-</u>	<u>3,322</u>	<u>4,685</u>

In 2020 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Membership subscriptions	15,126	-	-	15,126	16,343
Appeals	-	3,643	-	3,643	5,235
	<u>15,126</u>	<u>3,643</u>	<u>-</u>	<u>18,769</u>	<u>21,578</u>

In 2020 all membership subscription income was unrestricted with the appeals income being restricted.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Advertising and marketing	1,151	-	-	1,151	1,315
Investment management fee	-	-	286	286	617
	<u>1,151</u>	<u>-</u>	<u>286</u>	<u>1,437</u>	<u>1,932</u>

In 2020 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2021 £
Conservation, welfare and care	25,843	13,929	16,791	56,563
	<u>25,843</u>	<u>13,929</u>	<u>16,791</u>	<u>56,563</u>
Prior year Comparatives				
	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2020 £
Conservation, welfare and care	19,324	16,966	14,551	50,841
	<u>19,324</u>	<u>16,966</u>	<u>14,551</u>	<u>50,841</u>

7 Grants payable

	Total Funds 2021 £	Total Funds 2020 £
<i>Appeal 2019:</i>		
Alberta Project	-	5,300
<i>Conservation Budget 2020:</i>		
Andrea - Conservation of Sea Turtles Sri Lanka	-	774
Dr Behera PHD Grant	-	3,000
Loggerhead Sea Turtles Mediterranean Project	-	2,500
Marine Turtle Project in Turkey	-	4,000
Asian Turtle Program - Student Project	-	2,000
<i>Conservation Budget 2021:</i>		
Le Refuge De Tortues A.R	10,000	-
Turtle Survival Alliance	5,000	-
Hospital for victims of Wild Fires in France	8,693	-
General Donations	2,150	1,750
	<u>25,843</u>	<u>19,324</u>

All grants payable in 2021 and 2020 were unrestricted.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Postage/Printing/Photocopying	7,398	-	7,398	5,887
Stationary and computer supplies	1,890	-	1,890	1,892
Room hire	479	-	479	(174)
Subscriptions	282	-	282	242
Bank interest and charges	1,389	-	1,389	1,343
Travelling	-	-	-	181
Miscellaneous costs	167	-	167	-
Accountancy costs	2,790	-	2,790	2,700
Awards	-	-	-	500
Insurance	716	-	716	636
Independent examiners fee	1,680	-	1,680	1,344
	<u>16,791</u>	<u>-</u>	<u>16,791</u>	<u>14,551</u>

All charitable expenditure in 2020 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Independent examiner's fee:		
- for independent examination	1,008	806
- for preparation of statutory accounts	672	538
Trustees Expenses	<u>1,225</u>	<u>1,732</u>

2 Trustees were reimbursed in out of pocket expenses (2020: 2). No Trustee received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2020: £Nil).

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £2,600 (2020: £2,731) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
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12 Investments

	Cash £	Listed Investments £	Total 2021 £
Market value at 1st January 2021	-	220,869	220,869
Acquisitions at cost	(26,870)	26,870	-
Disposal proceeds	59,028	(59,028)	-
Realised gains/(losses)	-	5,758	5,758
Unrealised gains/(losses)	-	6,338	6,338
Management fees	(286)	-	(286)
Market Value at 31st December 2021	<u>31,872</u>	<u>200,807</u>	<u>232,679</u>
Historical Cost at 31 December 2021	<u>31,872</u>	<u>194,469</u>	<u>226,341</u>

	Cash £	Listed Investments £	Total 2020 £
Market value at 1st January 2020	-	212,687	212,687
Acquisitions at cost	(27,410)	27,410	-
Disposal proceeds	24,353	(24,353)	-
Realised gains/(losses)	-	(768)	(768)
Unrealised gains/(losses)	-	5,893	5,893
Management fees	(617)	-	(617)
Dividends & interest	3,674	-	3,674
Market Value at 31st December 2020	<u>-</u>	<u>220,869</u>	<u>220,869</u>
Historical Cost at 31 December 2020	<u>-</u>	<u>214,976</u>	<u>214,976</u>

13 Debtors

	Total 2021 £	Total 2020 £
Prepayments and accrued income	-	258
Other debtors	1,000	1,160
	<u>1,000</u>	<u>1,418</u>

14 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Other creditors	40	-
Accruals	1,680	1,784
	<u>1,720</u>	<u>1,784</u>

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
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15 Movement in funds

	At 01-Jan 2021 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2021 £
Endowment funds						
Endowment fund	274,922	-	(286)	12,096	(54,053)	232,679
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	(42,551)	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	9,886	3,643	-	-	-	13,529
	<u>63,555</u>	<u>3,643</u>	<u>-</u>	<u>-</u>	<u>(42,551)</u>	<u>24,647</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,311	1,103	(682)	-	147	43,879
General fund	47,272	136,424	(57,032)	-	96,457	223,121
	<u>165,582</u>	<u>137,527</u>	<u>(57,714)</u>	<u>-</u>	<u>96,604</u>	<u>341,999</u>
Total funds	<u>504,059</u>	<u>141,170</u>	<u>(58,000)</u>	<u>12,096</u>	<u>-</u>	<u>599,325</u>
Prior year comparative	At 01-Jan 2020 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2020 £
Endowment funds						
Endowment fund	270,414	-	(617)	5,125	-	274,922
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	4,651	5,235	-	-	-	9,886
	<u>58,320</u>	<u>5,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,555</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,371	1,014	(74)	-	-	43,311
General fund	40,161	59,193	(52,082)	-	-	47,272
	<u>157,531</u>	<u>60,207</u>	<u>(52,156)</u>	<u>-</u>	<u>-</u>	<u>165,582</u>
Total funds	<u>486,265</u>	<u>65,442</u>	<u>(52,773)</u>	<u>5,125</u>	<u>-</u>	<u>504,059</u>

Fund Descriptions

- Endowment fund - CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
- Vet Fund - Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
- Ms Larby's fund - A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment)

The rest of the legacy (personal effects, shares and half share of a house) was unincumbent and shared with other Charities over a period of 5 years. This was incorrectly allocated to the restricted fund in 2018, when it is actually available for British Chelonia Group to use freely. A transfer has been made in the current year to general funds to correct this.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
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15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended. They maintain full financial independency and their funds are not consolidated.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	232,393	286	232,679
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	13,529	-	-	13,529
	-	24,647	-	-	24,647
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,879	-	-	43,879
General fund	1,000	175,081	286	46,754	223,121
	1,000	293,959	286	46,754	341,999
	1,000	318,606	232,679	47,040	599,325
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	217,195	57,727	274,922
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	9,886	-	-	9,886
	-	63,555	-	-	63,555
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,311	-	-	43,311
General fund	1,418	47,036	3,674	(4,856)	47,272
	1,418	165,346	3,674	(4,856)	165,582
	1,418	228,901	220,869	52,871	504,059

BRITISH CHELONIA GROUP
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17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £
Income and endowments from:				
Donations and legacies	34,805	-	-	34,805
Other Trading Activities	4,685	-	-	4,685
Charitable Activities	16,343	5,235	-	21,578
Investments	4,374	-	-	4,374
Total income	60,207	5,235	-	65,442
Expenditure on:				
Raising funds	1,315	-	617	1,932
Charitable Activities	50,841	-	-	50,841
Total expenditure	52,156	-	617	52,773
Net gains/(losses) on investments	-	-	5,125	5,125
Net income/(expenditure) and Net movements in funds	8,051	5,235	4,508	17,794
Total funds brought forward	157,531	58,320	270,414	486,265
Total funds carried forward	165,582	63,555	274,922	504,059