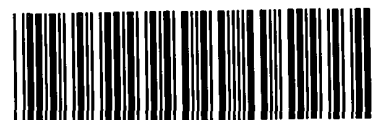


BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS

31 DECEMBER 2017

Charity Number 1140830
Company Number 07541800

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BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

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BRITISH CHELONIA GROUP

REFERENCE & ADMINISTRATION INFORMATION

YEAR ENDED 31 DECEMBER 2017

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013 and July 2017.
Mrs J. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015
Mr M.S. Kirton	(Public Relations Officer) (General Board Member)	Appointed November 2016 Ratified July 2017.
Mrs C Tilley	(Testudo Editor)	Appointed February 2011 Re-elected July 2013 and July 2016
Mrs J Stevens	(Liaison Officer Affiliated Regions)	Appointed October 2011 Re-elected July 2016

Registered Office

New Barn Farmhouse, Toft Road, Kingston, Cambs. CB23 2NS

Postal address

New Barn Farmhouse, Toft Road, Kingston, Cambs. CB23 2NS

Independent examiner

Neil Kingston FCA, Burton Sweet Chartered Accountants, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Bankers

CafBank Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31 December 2017.

Structure, Governance and Management

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Companies House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for the fifth year and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

Induction and Training of Trustees

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people who already know the workings of the Group. This has been the case with the appointment of our newest Trustee Director, Mr M.S. Kirton who was appointed by the Board as Public Relations Officer in 2013 and appointed by Ordinary Resolution by the Board as a General Board Member for a 6 months period in 2016 for him to assess if the appointment as Trustee Director was compatible with his professional and family life. As it appeared to be possible Mr Kirton accepted the nomination per November 2016 to be ratified at the AGM in 2017.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

Risk Review

The Board is constantly aware of financial risk and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG's investments. A finance sub committee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

Objects of the charity

The British Chelonia Group's objects are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

Public Benefit

The Trustees have all had access to the guidance produced by the Charity Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons
- c) Organising two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance.
- e) Subscribing to a "Lost and Found" chelonia agency to help re-unite owners with lost or stolen animals
- f) Offering a re-homing service for the animals free of charge.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates, ("the Kay Gray Award" and "the Oliphant Jackson Memorial Award") to encourage involvement with chelonia. The Oliphant Jackson Memorial Fund Research Award for 2017 was awarded to Pak Kan Tang for research into the use of profender in captive tortoises.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

The British Chelonia Group also runs a yearly appeal to support projects on endangered species of chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates two separate CAFCash/CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charities' day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually at 31.10 with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO (OCTOPUS)** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. The investment has performed well over 2017 making a total gain of £13,573.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Income received by the BCG, apart from investment income was £151,541. Investment gain total for 2017 was £8,811. Investment income amounted to £3,925. Appeal income for the period to 31 December 2017 was £5,513 of which £3,000 was paid out during 2017 with £3,000 to follow in the next financial year, consisting of the remainder of the Appeal monies of £2,384 and a top up of £616 out of BCG funds.

Policies and procedures regarding overseas payments

- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings.
- All decisions are minuted for audit trails.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place

Conservation

The Appeal 2017, on behalf of the Sea Turtle Conservancy (STC) towards the Leatherback Turtle Tracking Research in the Caribbean raised a total of £5,383.62; £3,000 of which was paid out at once as it was needed for tracking devices. The remainder of £2,383.62 will follow in the next financial year.

Conservation donations and grants from the Conservation Budget amounted to £55,366.45 in total and were allocated as follows: Donations to the sum of £ 44,105.47 and grants from the conservation budget to the sum of £ 11,260.98.

DONATIONS:

Prof. and Mrs Cooper Annual donation towards their African Veterinary work	£ 1,000.00
Donation to SOPTOM FRANCE for the construction of a Veterinary Hospital	£ 35,536.60
Secret World	£ 1,101.87
Drone for Sea Turtle Research, Exeter University	£ 2,000.00
Donation: grant for R. Hitchman, Student Bristol University	£ 1,118.00
Donation to Matt Ward, Elongated Tortoise Project	£ 1,250.00
Donation to Asian Turtle Programme/ Netting	£ 1,100.00
Donation to Calada Patricio, Exeter University Student	£ 999.00

CONSERVATION BUDGET

	Total	£ 44,105.47
Caribbean Conservation Turtle Tag Appeal	£ 3,000.00	
Asian Turtle Appeal	£ 2,000.00	
Olive Ridley Project	£ 1,500.00	
Homopus Research Project – Victor Loehr	£ 1,000.00	
University of South Pacific	£ 760.98	
Satyaranjan Behera – India Conservation	£ 3,000.00	
	Total	£11,260.98

Total	£ 55,366.45	£ 55,366.45
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BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

Grants payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees had established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") equated to 6 to 12 months expenditure. This has been revised in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2017 date amounted to £116,216.

Questions have to be answered by Registered Charities with regards to their reserve policies:

Q: In the reporting period, how much income did your Charity receive from

1a: contracts from central or local government to deliver services?

A: None

1b: grants from central or local government?

A: None

2. Q: Does your Charity have a policy on paying its staff?

A: The Charity works entirely with volunteers with the exception of the hiring of a book keeping agency, which charges on an hourly basis, prepares the income over expenditure accounts for Board meetings and the Annual Accounts for the Auditors.

3. Q: Has your Charity reviewed its financial controls during the recording period?

A: In view of the requirement of sufficient reserves having to be available our Charity has paid due attention to its reserve policy and increased its reserves.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publications.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report has been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities, FRS102 2015).

Signed by order of the Trustee Directors



H. Fenwick
Chairperson

Approved by the Trustee Directors on ...14.07.....2018

BRITISH CHELONIA GROUP
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2017

I report on the unaudited accounts of the charity for the period ended 31 December 2017, which are set out on pages 9 to 16.

Respective responsibilities of Trustees and examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

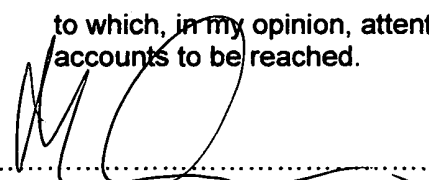
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities FRS 102 (revised 2015) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 14.7.18

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2017

		Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Note						
Income and endowments from:						
	Donations and legacies	14,082	42,316	63,357	119,755	269,070
	Membership subscriptions	18,578	-	-	18,578	17,207
	Appeals	-	5,513	-	5,513	5,167
	Events & Resources	4,445	-	-	4,445	4,060
	Gift aid	3,130	-	-	3,130	-
	Miscellaneous income	120	-	-	120	121
	<i>Investments</i>	3,925	-	-	3,925	1,433
	Total income	44,280	47,829	63,357	155,466	297,058
Expenditure on:						
	Raising funds	1,788	-	504	2,292	125
	<i>Charitable activities</i>					
	Grants payable	19,943	35,537	-	55,480	57,749
	Direct activities	35,759	650	-	36,409	43,210
	Total expenditure	57,490	36,187	504	94,181	101,084
	Net gains/(losses) on investments	-	-	8,811	8,811	2,377
	Net income/(expenditure)	(13,210)	11,642	71,664	70,096	198,351
	Transfers between funds	-	-	-	-	-
	Net movement in funds	(13,210)	11,642	71,664	70,096	198,351
	Total funds brought forward	250,386	31,739	202,377	484,502	286,151
	Total funds carried forward	237,176	43,381	274,041	554,598	484,502

See Note 14 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 17 form part of these financial statements

BRITISH CHELONIA GROUP
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2017

	Note	Total Funds 2017 £	Total Funds 2016 £
Income		88,184	95,625
Expenditure		(93,677)	(101,084)
Operating surplus/(deficit)		<u>(5,493)</u>	<u>(5,459)</u>
Other income			
Interest receivable and similar income		3,925	1,433
Net surplus/(deficit) for the financial year		<u><u>(1,568)</u></u>	<u><u>(4,026)</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 17 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed Assets			
Investments	9	213,573	202,377
Current Assets			
Debtors	10	48,527	1,000
Short term deposits		245,352	231,840
Cash at bank		48,475	53,131
		<u>342,354</u>	<u>285,971</u>
Creditors : Amounts falling due within one year	11	(1,329)	(3,846)
Net Current Assets		<u>341,025</u>	<u>282,125</u>
Net assets		<u>554,598</u>	<u>484,502</u>
Unrestricted funds	12	237,176	250,386
Restricted funds	12	43,381	31,739
Endowment funds	12	#REF!	202,377
		<u>#REF!</u>	<u>484,502</u>

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

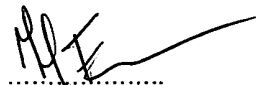
Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 14.07.2018 and are signed on their behalf by:



H Fenwick
Chairperson

The notes on pages 12 to 17 form part of these financial statements

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice (FRS102), Accounting and Reporting by Charities, 2015.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

e) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

f) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

2 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Advertising and marketing	1,788	-	-	1,788	125
Investment management fee	-	-	504	504	-
	<u>1,788</u>	<u>-</u>	<u>504</u>	<u>2,292</u>	<u>125</u>

3 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
SOPTOM Appeal	-	35,537	35,537	6,814
Appeal 2016 - TSA Veterinary Centre	-	-	-	4,867
General Conservation	11,261	-	11,261	16,900
General Donations	8,682	-	8,682	29,168
	<u>19,943</u>	<u>35,537</u>	<u>55,480</u>	<u>57,749</u>

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Newsletter	7,547	-	7,547	8,540
Testudo costs	5,618	-	5,618	6,550
Awards	1,000	-	1,000	1,250
Vet costs	-	650	650	1,692
Re-homing/Microchipping	426	-	426	231
Symposium costs	2,663	-	2,663	6,299
<u>Support costs allocated:</u>				
Postage/Printing/Photocopying	6,289	-	6,289	6,757
Stationery and computer supplies	2,037	-	2,037	3,105
Room hire	3,205	-	3,205	1,919
Bank interest and charges	1,008	-	1,008	1,219
Travelling	555	-	555	328
Miscellaneous costs	492	-	492	638
Accountancy costs	2,715	-	2,715	2,535
Insurance	769	-	769	744
National Theft Register	285	-	285	285
Governance costs (Note 5)	1,150	-	1,150	1,118
	<u>35,759</u>	<u>650</u>	<u>36,409</u>	<u>43,210</u>

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Independent examiner's fee	1,150	-	1,150	1,118
	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>1,118</u>

6 Net income/(expenditure)

This is stated after charging:

	2017 £	2016 £
Independent examiner's fee: for independent examination	690	670
for preparation of statutory accounts	<u>460</u>	<u>448</u>

7 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £2,500 (2016:£2,500) on a self employed basis. 2 (2016: 2) Trustees' were reimbursed £271 (2016:£372) in out of pocket expenses. No trustees received remuneration in the current or previous year.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Investments

	Total 2017 £	Total 2016 £
Opening balance	202,377	-
Additions	18,132	200,693
Disposal proceeds	(15,747)	(693)
Realised gains/(losses)	1,192	2
Unrealised gains/(losses)	7,619	2,375
	<u>213,573</u>	<u>202,377</u>

10 Debtors

	Total 2017 £	Total 2016 £
Accrued income	47,527	-
Other debtors	1,000	1,000
	<u>48,527</u>	<u>1,000</u>

11 Creditors: amounts falling due within one year

	2017 £	2016 £
Creditors	179	2,728
Accruals	1,150	1,118
	<u>1,329</u>	<u>3,846</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

12 Movement in funds

	At 01-Jan 2017 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2017 £
Endowment funds						
Endowment fund	202,377	63,357	(504)	8,811	-	274,041
Restricted funds						
Vet fund	974	-	(650)	-	-	324
Ms Larby's fund	8,545	42,006	-	-	-	50,551
Oliphant Jackson Memorial fund	124	310	-	-	-	434
Appeals fund	22,096	5,513	(35,537)	-	-	(7,928)
	<u>31,739</u>	<u>47,829</u>	<u>(36,187)</u>	<u>-</u>	<u>-</u>	<u>43,381</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,687	5,188	(4,560)	-	(244)	43,071
General fund	132,700	39,092	(52,930)	-	244	119,106
	<u>250,386</u>	<u>44,280</u>	<u>(57,490)</u>	<u>-</u>	<u>-</u>	<u>237,176</u>
Total funds	<u>484,502</u>	<u>155,466</u>	<u>(94,181)</u>	<u>8,811</u>	<u>-</u>	<u>554,598</u>

	At 01-Jan 2016 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2016 £
Endowment funds						
Endowment fund	-	200,000	-	2,377	-	202,377
Restricted funds						
Vet fund	1,211	-	(237)	-	-	974
Ms Larby's fund	-	10,000	(1,455)	-	-	8,545
Oliphant Jackson Memorial fund	124	-	-	-	-	124
Appeals fund	28,610	5,167	(16,813)	-	5,132	22,096
	<u>29,945</u>	<u>15,167</u>	<u>(18,505)</u>	<u>-</u>	<u>5,132</u>	<u>31,739</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	86,216	712	-	-	(11,929)	74,999
Affiliated Groups	41,821	4,214	(3,348)	-	-	42,687
General fund	128,169	76,965	(79,231)	-	6,797	132,700
	<u>256,206</u>	<u>81,891</u>	<u>(82,579)</u>	<u>-</u>	<u>(5,132)</u>	<u>250,386</u>
Total funds	<u>286,151</u>	<u>297,058</u>	<u>(101,084)</u>	<u>2,377</u>	<u>-</u>	<u>484,502</u>

Vet Fund

- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with chelonia.

Oliphant Jackson Memorial Fund

- Set up to make grants to veterinary students who have special interest in chelonia.

Appeals Fund

- Money raised for conservation projects. These are in deficit at the year end but there are future anticipated funds that will take them out of deficit in future periods.

Kay Gray Fund

- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

13 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	47,527	-	210,683	15,831	274,041
Restricted funds					
Vet fund	-	324	-	-	324
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	(7,928)	-	-	(7,928)
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,071	-	-	43,071
General fund	1,000	83,901	2,890	31,315	119,106
	<u>48,527</u>	<u>245,352</u>	<u>213,573</u>	<u>47,146</u>	<u>554,598</u>

Prior year comparative

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	202,377	-	202,377
Restricted funds					
Vet fund	-	974	-	-	974
Ms Larby's fund	-	-	-	8,545	8,545
Oliphant Jackson Memorial fund	-	124	-	-	124
Appeals fund	-	22,096	-	-	22,096
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	42,687	-	-	42,687
General fund	1,000	90,960	-	40,740	132,700
	<u>1,000</u>	<u>231,840</u>	<u>202,377</u>	<u>49,285</u>	<u>484,502</u>

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

14 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2016 £
Income and endowments from:				
Donations and legacies	59,070	10,000	200,000	269,070
Membership subscriptions	17,207	-	-	17,207
Appeals	-	5,167	-	5,167
Events & Resources	4,060	-	-	4,060
Miscellaneous income	121	-	-	121
<i>Investments</i>	1,433	-	-	1,433
Total income	81,891	15,167	200,000	297,058
Expenditure on:				
Raising funds	125	-	-	125
<i>Charitable activities</i>				
Grants payable	40,936	16,813	-	57,749
Direct activities	41,518	1,692	-	43,210
Total expenditure	82,579	18,505	-	101,084
Net gains/(losses) on investments	-	-	2,377	2,377
Net income/(expenditure)	(688)	(3,338)	202,377	198,351
Transfers between funds	(5,132)	5,132	-	-
Net movements in funds	(5,820)	1,794	204,754	200,728
Total funds brought forward	256,206	29,945	-	286,151
Total funds carried forward	250,386	31,739	204,754	486,879

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2017

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Income from					
Donations and legacies	14,082	42,316	63,357	119,755	269,070
Membership subscriptions	18,578	-	-	18,578	17,207
Appeals	-	5,513	-	5,513	5,167
Events & Resources	4,445	-	-	4,445	4,060
Gift aid	3,130	-	-	3,130	-
Miscellaneous income	120	-	-	120	121
Investment income and interest	3,925	-	-	3,925	1,433
Total income	44,280	47,829	63,357	155,466	297,058
Expenditure on:					
<i>Raising Funds</i>					
Fundraising and publicity:					
Advertising and marketing	1,788	-	-	1,788	125
Investment management fee	-	-	504	504	-
	1,788	-	504	2,292	125
<i>Charitable expenditure</i>					
Grants payable	19,943	35,537	-	55,480	57,749
Cost of activities in furtherance of charity's object:					
Newsletter	7,547	-	-	7,547	8,540
Testudo costs	5,618	-	-	5,618	6,550
Awards	1,000	-	-	1,000	1,250
Vet costs	-	650	-	650	1,692
Re-homing/Microchipping	426	-	-	426	231
Symposium costs	2,663	-	-	2,663	6,299
	37,197	36,187	-	73,384	82,311
<i>Support costs:</i>					
Postage/Printing/Photocopying	6,289	-	-	6,289	6,757
Stationery and computer supplies	2,037	-	-	2,037	3,105
Room hire	3,205	-	-	3,205	1,919
Bank interest and charges	1,008	-	-	1,008	1,219
Travelling	555	-	-	555	328
Miscellaneous costs	492	-	-	492	638
Accountancy costs	2,715	-	-	2,715	2,535
Insurance	769	-	-	769	744
National Theft Register	285	-	-	285	285
	17,355	-	-	17,355	17,530
<i>Independent examiner's fee</i>	1,150	-	-	1,150	1,118
	1,150	-	-	1,150	1,118
Total expenditure	57,490	36,187	504	94,181	101,084
Net gains/(losses) on investments	-	-	8,811	8,811	2,377
Net income/(expenditure)	(13,210)	11,642	71,664	70,096	198,351