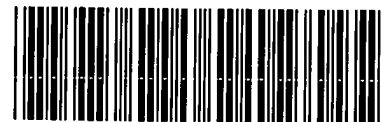


**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

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**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Members</b>	Marion Faust Fiona O'Brien Laura King
<b>Trustees</b>	Marion Faust, Chair of Directors Dayo Olukoshi, Chief Executive Officer Julian Taylor, Trustee Ian Porter, Trustee Chirag Patel, Trustee Rakhee Verma (resigned 26 September 2022)
<b>Company registered number</b>	07540236
<b>Company name</b>	Brampton Manor Trust
<b>Principal and registered office</b>	Brampton Manor Academy Roman Road East Ham E6 3SQ
<b>Company secretary</b>	Browne Jacobson
<b>Chief executive officer</b>	Dayo Olukoshi
<b>Senior management team</b>	Dayo Olukoshi, Executive Principal Jamie Brooks, Principal Stuart Roberts, Vice Principal Anthony Twyman, Vice Principal Tabitha Kaiser, Vice Principal Sam Dobin, Vice Principal Duncan Stickley, Vice Principal (to 11 July 2022) Oluwafunmi Kubweza, Vice Principal Sukaina Sesay, Vice Principal Olu Idowu, Chief Financial Officer (from 3 May 2022) Sally Denbow, Head of HR and Operations Russell Smith, Assistant Principal Janice Boakye, Assistant Principal Gary Price, Assistant Principal Jessica Steward, Assistant Principal Sally Ghattas, Assistant Principal Lisa Watson, Assistant Principal Greg Cohen, Assistant Principal (from 19 April 2022) Munim Uddin, Assistant Principal Jon Bilby, Assistant Principal Addela Khan, Assistant Principal Sahar Ali, Assistant Principal Jim King, Assistant Principal Sultan Hussain, Assistant Principal Claire Hutson, Head of Primary Phase Husna Haque, School Business Manager

**BRAMPTON MANOR TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Independent auditors</b>	Price Bailey LLP Chartered Accountants 24 Old Bond Street London W1S 4AP
<b>Bankers</b>	Lloyds TSB 14 High Street South East Ham London E6 2HN
<b>Solicitors</b>	Browne Jacobson 6th Floor 77 Gracechurch Street London EC3V 0AS
<b>Surveyor</b>	Kemsley LLP 113 New London Road Chelmsford Essex CM2 0QT
<b>Internal Auditors</b>	AZETS Greytown House 221 - 227 High Street BR6 0NZ

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The directors present their Annual Report together with the financial statements and Auditor's Report of the charitable company for the period to 31 August 2022. The Annual Report serves the purposes of both a Trustees' Report, and a Directors' Report under company law.

The academy trust comprises the following Schools:-

- Brampton Manor Academy, an 11-18 mixed gender school with 2816 pupils on roll based on the October 2021 census
- Langdon Academy, a 3-16 mixed gender school with 2058 pupils on roll based on the October 2021 census

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The directors of Brampton Manor Trust are also the directors of the charitable company for the purposes of company law. The terms trustee and director are interchangeable in this report. The charitable company is known as Brampton Manor Trust.

Details of the directors and governors who served throughout the year except as noted are included in the Reference and Administrative details on page 1. Throughout this Report the term trustee or director refers to a member of the board of directors. The term governor refers to a member of a local governing body (LGB).

### **Members' Liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

### **Directors' Indemnities**

The trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK Government funds cover losses that arise. This scheme protects directors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the directors and officers indemnity element from the overall cost of the RPA scheme.

### **Method of Recruitment and Appointment of Directors**

- The management of the academy trust is the responsibility of the directors who are appointed under the terms of the Articles of Association.
- Directors are subject to retirement after a term of 4 years. After the term they are eligible for re-election at the meeting at which they retire.
- The make-up of the board includes experienced professionals, many of whom have a good understanding of the operational and legal requirements of running an establishment such as Brampton Manor Trust.

### **Method of Recruitment and Appointment or Election of Governors**

- Parent governors are appointed by election of parents of students attending each academy.
- Staff governors are appointed by election of staff employed by each academy.
- Community governors may be appointed by the directors.
- Co-opted governors may be appointed by those directors who are not themselves co-opted directors.
- Member's governors may be appointed directly by members.
- The principal / executive principal automatically becomes an ex-officio governor.
- Further governors may be appointed by the Secretary of State.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Governors are appointed for a four year term with the exception of the Executive Principal who is entitled to be a governor for as long as he or she is Executive Principal. Parent governors will cease to hold office if their child at the academy ceases to be a registered pupil. Staff governors will also cease to hold office if they are no longer employed by the academy trust. Local governing body members are subject to retirement by rotation but are eligible for re-election at the meeting at which they retire. At each annual general meeting of the charitable company any remaining governor may be re-appointed or re-elected.

The local governing body requires a breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting governors, emphasis is placed on skills and experience required of the local governing body.

**Policies and Procedures Adopted for the Induction and Training of Directors and Governors.**

As there are only normally a handful (one or two) of new governors in a year and as the backgrounds of individual governors differs hugely, induction tends to be informal and tailored to the needs of the individual.

All directors joining the trust board are provided key documents as part of the induction training, including copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as directors. All new directors will also be given a tour and the chance to meet with staff and students from each academy within the trust. Assessment is made by the chair of the board, whether specific training is required by any individual director. Where necessary, training will be provided on educational, legal and financial matters.

**Organisational Structure**

The directors are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy trust by the use of budgets and making major decisions about the direction of the academy trust, capital expenditure and senior staff appointments. The board delegates certain elements of its functions to two committees: the finance, premises, staffing and audit committee and the local governing bodies. These meetings are also attended by relevant members of the academy trust's senior leadership team (SLT). The executive principal is an ex-officio director and member of the academy trust, and is the accounting officer.

The leadership structure consists of the trust board (the directors), the local governing bodies and the academy leadership teams. The academy leadership team operates at two levels: executive leadership team (ELT) and senior leadership team (SLT).

The executive leadership team comprises the executive principal, principal (Langdon Academy), chief financial officer and the head of HR and operations. These leaders are responsible for implementing policies laid down by the directors and reporting back to them. The ELT are also responsible for the authorisation of spending within agreed budgets and the appointment of staff, although appointment boards for posts in the executive or senior leadership team always involves a director. The local governing bodies are responsible for implementing the core purpose of the schools, which are to ensure a high quality of teaching and learning, good achievement by all pupils and high standards of behaviour and safety. The SLT at each academy (along with the local governing bodies) are responsible for the day to day operation of the academy – in particular, organising the teaching staff and ensuring the effective deployment of resources to promote excellent outcomes for all pupils.

The key management personnel of the academy trust are defined as the trustees and the executive leadership team.

The executive principal directly line manages the principal at Langdon Academy and members of the SLT at Brampton Manor Academy. The principal at Langdon Academy directly line manages the members of the SLT at Langdon Academy.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Disabled employees**

Applications for employment by disabled persons are given full and fair consideration for all vacancies in accordance with their particular aptitudes and abilities. In the event of employees becoming disabled, every effort is made to retrain them in order that their employment with the Trust may continue. It is the policy of Brampton Manor Trust (BMT) that training, career development and promotion opportunities should be available to all employees.

**Employee consultation**

Regular meetings are held with staff in our academies to brief them on major issues and discuss local issues. Each academy also ensures that all staff are kept fully briefed through a variety of mechanisms, including daily briefings, notice boards, newsletters and the school intranet. In addition, staff have the ability to access the BMT website and intranet for more information. All new staff joining BMT are fully inducted. All BMT Principals meet on a regular basis to share knowledge and best practice.

**Arrangements for Setting Pay and Remuneration of Key Management Personnel**

The executive principal carries out the substantive duties of principal for Brampton Manor Academy and also chief executive officer and accounting officer for the trust (Brampton Manor Academy and Langdon Academy). The executive principal has direct line management responsibility for the principals of the schools within the trust and is directly accountable to the board of directors. The executive principal's pay reflects these duties and responsibilities. The executive principal's performance is reviewed annually by nominated directors (supported by an external adviser) and pay is determined by the directors, including any recommendations for pay increases.

The principal of Langdon Academy reports directly to the executive principal. The principal's pay scale is set by the directors taking into account the needs of the academy and the responsibilities of the post-holder. The directors will set the pay range within the appropriate pay scales and groups as set out in the Trust's pay policy. Any additional payments will be determined by the board of directors and the executive principal.

The pay range for the leadership group, which includes head of schools, vice principals, and assistant principals, director of operations and director of finance will be set by the directors, after taking into account the principal's pay range as set out in the Trust's pay policy. Leadership pay progression is subject to an annual performance appraisal. The decision whether or not to award pay progression must be related to the individual's performance, as assessed through the trust's appraisal arrangements. Provided that performance is of a sustained high quality (and can be clearly attributable to the performance of the individual), up to two increments may be awarded at each pay review.

The directors must constitute an executive principal's pay committee to determine the executive principal's pay and performance objectives. The director's will be assisted by an appropriately qualified external adviser. The appraisal of the other principal's within the trust is delegated to the executive principal, who will report directly to the board of directors.

**Trade union facility time**

There is no trade union arrangement to report on in the year.

**Related Parties and other Connected Charities and Organisations**

Full details of related party transactions are shown in note 26.

The academy trust works closely with its main funders the Department for Education, the Local Education Authority and other local organisations.

**BRAMPTON MANOR TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**OBJECTIVES AND ACTIVITIES**

**Objects and Aims**

The principal object and activity of the charitable company is the operation of Brampton Manor Academy and Langdon Academy, to provide education for pupils within the East Ham area.

**Objectives, Strategies and Activities**

The principal object and activity of the charitable company is to provide high quality education for pupils of different abilities between the ages of 3 to 18. Admissions into our schools is handled on our behalf by Newham admissions service.

The main objectives of the academy trust for the year ended 31st August 2022 are summarised below:

- to ensure that every child enjoys the same high quality education in terms of resourcing, tuition and care;
- to continue to raise the standard of educational achievement of all pupils and thereby maintain the academy's local and national reputation;
- to improve the effectiveness of the academies by keeping the curriculum and organisational structure under continual review;
- to provide value for money for the funds expended;
- to comply with all appropriate statutory and curriculum requirements;
- to maintain close links with industry and commerce;
- to conduct the academy's business in accordance with the highest standards of integrity, probity and openness;
- to continue to use academy freedoms to improve working practices and outcomes for all stakeholders; and
- to take advantage of being a new "all-through" academy trust, to enable progression and continuity from the primary through to the sixth form and allowing all of our students within the academy trust to benefit from our excellent specialist facilities.

**Public Benefit**

In setting our objectives and planning our activities our directors have given careful consideration to the Charity Commission's general guidance on public benefit. The key public benefit delivered by the academy trust is the provision of high quality of education to its students. Beyond this, the academy trust aims to offer an education for the whole individual providing exceptional opportunities for personal as well as academic success. The academy trust seeks to provide for the cultural, physical, spiritual as well as academic development of students. The wide range of extra-curricular activities, educational trips and visits and community projects offered and taken up by our students contribute to an academy that encourages students to thrive. As an academy trust our main beneficiaries are:

- Pupils who are given access to a local secondary school providing a broad and balanced curriculum. Pupil admissions to the academy trust (apart from post-16) are strictly in line with the London Borough of Newham's admissions policy for its maintained schools; and
- Local community who will have access to specialist community facilities at a discounted rate e.g., not-for-profit.

The board of directors have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission in exercising their powers and duties.



**BRAMPTON MANOR TRUST**  
(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**STRATEGIC REPORT**

**Achievements and Performance**

The trust measures its academic success partly through a series of school performance indicators as published by the DfE and Ofsted. These indicators comprise:

- Key stage tests
- GCSE results
- GCE A Level results
- Published Ofsted reports

Other measures of successes used by the trust include:

- Academy popularity / admissions
- Staff recruitment and retention
- Financial health
- Stakeholder survey and outcomes

**Key Performance Indicators**

**GCSE 2022**

Provisional GCSE results for 2022 were published in October 2022 by the DfE. The final tables will be published in January 2023. The table below shows how both of our schools compare with the local authority and National averages on the key headline measures.

	Progress 8	Attainment 8	%Grade 5+ English & Maths	% entering EBacc	EBacc average point score	% staying in education or entering employment
Brampton Manor	1.01	65.1	77	95	6.11	94
Langdon Academy	0.52	53.2	57	83	4.88	90
Newham	0.38	53.7	59	94	4.86	94
National	-0.03	48.7	50	94	4.27	94

Whilst the above data cannot be compared directly to the 2019 data (when GCSE exams last took place before the pandemic), it shows that both of our schools achieved very impressive GCSE results in the exams taken in the summer of 2022. A progress 8 score of +0.50 is considered to be well above average and it is pleasing to report that both of our schools exceed this threshold.

**Key stage 2 SATs - Headlines**

	Langdon	Newham	National
% of pupils reaching expected standard in reading, writing and maths	69	68	58
% of pupils reaching the higher standard in reading, writing and maths	18	11	7

Although national tables will not be published for the KS2 SATs taken in the summer of 2022, it is the first set of KS2 tests since 2019. The DfE have issued each school with its provisional analysis of the 2022 data and as can be seen in the table below, the progress made by the pupils in the three key subject areas of reading, writing and maths have improved significantly since 2018.

	Langdon 2022 data	Langdon 2019 data	Langdon 2018 data
Reading	+1.9 (above average)	-0.33 (below average)	-2.67 (below average)
Writing	+1.2 (average)	-0.12 (average)	-0.33 (average)
Maths	+1.6 (above average)	+0.93 (average)	+0.74 (average)

**BRAMPTON MANOR TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**GCE A level Headlines**

	2019 Brampton	2019 Newham	2019 National	2022 Brampton
Average Grade	B+	B-	C+	A+
AAB incl 2 facilitating subjects	41%	26.6%	17%	69%
% A* - A	64%		25.5%	90%

The 'A' level results at Brampton Manor were equally impressive, with an average grade of A+. Ninety four (94) students' secured places to study at Oxford and Cambridge universities (compared to 53 in 2021) and the Russell Group progression rate was over 90%.

Despite the significant improvements recorded at all key stages in both schools, we have identified areas where further improvements are needed. Work is proceeding to bring about the much needed improvements in order to ensure that all our students reach their potential.

To ensure standards are continually raised, the academy trust:

- Operates a programme of observations of lessons, to monitor the quality of teaching and the progress that students are making in their learning in lessons and over time.
- Operates a programme of learning area reviews, to rigorously monitor the performance of individual subjects against a wide range of challenging targets. Targets are based on pupils' prior attainment data.
- Operates a programme of appraisal reviews, to monitor staff performance, provide support to ensure that individual staff targets are achieved through bespoke staff development programmes.
- Continues to appoint lead practitioners to act as coaches / mentors across the academy trust and build leadership capacity.
- Regularly tracks pupil performance to identify under-performing students/ groups to implement appropriate measures to close any attainment gaps.
- Rigorously analyses pupil attainment, attendance and behaviour data by gender, ethnicity, socio-economic status and a host of other criteria to identify any underachieving groups and intervene as appropriate.
- Tracks and monitors behaviour in lessons to eliminate the few instances of low-level disruption.
- Actively promotes good/outstanding teaching and other practices across the academy trust by sharing best practice.
- Employs an independent external advisor to advise and support the Directors in appraising the performance of the executive principal / principal and setting targets for student outcomes for both schools.

**Going Concern**

After making appropriate enquiries, the directors consider that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further detail regarding the adoption of the going concern basis can be found in the statement of accounting policies.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**FINANCIAL REVIEW**

**Financial report for the year**

The principal source of funding for the trust is the general annual grant (GAG) and other grants that it receives from the ESFA. For the year ended 31 August 2022 the trust received £37.8m of GAG and other funding. A high percentage of this income is spent on wages and salaries and support costs to deliver the academy's primary objective of the provision of education.

During the year the total expenditure (excluding depreciation and LGPS adjustments) of £31.0m was more than covered by the recurrent grant from the DfE together with other incoming resources. The excess of income over expenditure for the year was £6.8m. At 31 August 2022 the net book value of fixed assets was £64.6m. Those assets are used in furtherance of the academy trust's objectives.

The academy trust held a number of restricted funds and purposes of these funds are set out in Note 15.

**Reserves Policy**

The directors are aware of the requirement to balance current and future needs. The directors always aim to set at least a balanced budget with annual income balancing annual expenditure. As a trust of two large schools, the benefits from greater efficiency and cost savings allows any surplus of income over expenditure to be used to fund the development of the trusts estate.

The academy's current level of free reserves (total funds less the amount held in fixed assets and restricted funds) is £2.6m. The current balance on restricted general funds (excluding pension reserve) plus the balance on unrestricted funds at 31 August 2022 is £27.3m.

The academy's general reserves are earmarked for:-

- a general contingency to buffer against uncertain funding and other circumstances arising to enable the schools within the trust to operate efficiently without interruption. This is calculated as 5% of total expenditure;
- replacing capital assets in the next 0-8 years that cannot be funded from revenue income; and
- building and capital works to ensure that the needs of our increasing student population is met. This includes a programme to bring back into use any derelict and / or moth-balled buildings, refurbish existing buildings and build new facilities.

The directors have assessed the current reserves level against this planned programme and the expected costs are within current reserve levels. The ongoing building and capital works programme will continue to take place during 2022/23 at both schools.

The cash balance of the academy trust has been healthy all year, ending the year with a balance of £29m. Much of this cash is held for planned projects and is not available for normal expenditure. The directors have determined that they should hold a general cash contingency equivalent to two weeks' expenditure, approximately £1m.

Due to the accounting rules for the Local Government Pension Scheme under FRS102, the academy trust is recognising a significant pension fund deficit of £5.6m. This does not mean that an immediate liability for this amount crystallises and that such a deficit generally results in a cash flow effect in the form of increased employer contributions over a number of years.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Investment Policy**

The academy trust has a policy of investing its cash balances with a view to maximising returns, but where greater weight is assigned to the safety of the investment. The policy aims to invest cash in a mixture of liquid and longer-term investments, such that its cash balances and liquid investments at least equal the figure outlined in the reserves policy. Amounts over this figure may be invested in longer-term investments. However, given ongoing capital plans, it is not envisaged that the academy trust will invest in any investment with a redemption period exceeding 12 months. This policy will be reviewed as appropriate.

**Principal Risks and Uncertainties**

The directors maintain a risk register identifying the major risks to which the academy is exposed, and identifying actions and procedures to mitigate those risks. A formal review of the risk management process is undertaken by the finance, premises, staffing and audit committee (FPS&AC) on an annual basis. The internal control systems and the exposure to said risks are monitored on behalf of the directors by the executive leadership team (ELT). The principal risks facing the trust are outlined below; those facing the academy at an operational level are addressed by its systems and by internal financial and other controls.

The directors report that the academy trust's financial and internal controls conform to guidelines issued by the ESFA, and that improvements to the wider framework of systems dealing with business risk and risk management strategy continue to be made and formally documented. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The risks of the academy trust are assessed by category type and a detailed risk register is maintained. The risk register is reviewed by ELT and FPS&AC. Steps are taken as appropriate to mitigate risks. Some financial risks such as public and employee liability are covered by risk protection arrangement. Other risks are minimised through the design of systems and operations as preventative measures.

The directors have assessed the principal risks and uncertainties facing the academy trust to be as follows:

- Retention of key staff, particularly the executive principal. However, it is not felt that there are any immediate threats in this regard, with the possibility of the schools within the trust expanding significantly;
- The impact of falling rolls will also materially affect the academy trust's financial position, as funding is largely based on pupil numbers. It has been assessed that this risk is low, as Brampton Manor Academy has been oversubscribed for a number of years and the sixth form is showing pupil recruitment in line with anticipated projections. Langdon Academy has shown steady improvement since joining the academy trust and its increasing popularity is reflected in its increasing student numbers in the secondary phase. However, the primary phase is still under capacity;
- A significant proportion of income is derived from one source in the form of DfE Grant, where changes in funding formula could materially impact academy trust finances. The budget for 2022/23 is sound and the academy trust holds sufficient reserves to mitigate against unwelcome changes to funding; and
- The academy's overall financial position remains healthy in terms of cash balances and free reserves, with the potential of increasing in-year balances through academy trust efficiencies to be able to invest into the ongoing development of the estates.

**FUNDRAISING**

The Academy Trust only held small fundraising events during the year including for Children in Need, Sports Relief and Save the children (Global Fair). The Academy Trust does not work with professional fundraisers or companies who carry out fundraising on its behalf. During the year no complaints or issues have arisen as a result of the fundraising events.

**BRAMPTON MANOR TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**STREAMLINED ENERGY AND CARBON REPORTING**

<b>UK Greenhouse gas emissions and energy use data for the period 1 September 2021 to 31 August 2022</b>	
Energy consumption used to calculate emissions (kWh)	7,202,605.00
<b>Energy Consumption break down (kWh)</b>	
• gas,	4,731,352.00
• electricity,	2,467,544.00
• transport fuel - owned transport (e.g. mini bus)	3,607.00
• transport fuel - employee vehicles	102.00
<u>Scope 1 emissions in metric tonnes CO2e</u> Gas consumption	866,594.43
<u>Scope 2 emissions in metric tonnes CO2e</u> Purchases electricity	523,933.62
<u>Scope 3 emissions in metric tonnes CO2e</u> Business travel in employee owned vehicles	25.14
Total gross emissions in metric tonnes CO2e	1,390,553.19
Intensity Ratio Tonnes CO2e per pupil	286.71

**Quantification and Reporting Methodology**

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2021 UK Government's Conversion Factors for Company Reporting.

**Intensity measurement**

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per pupil, the recommended ratio for the sector.

**Measures taken to improve energy efficiency**

We have installed LED light bulbs which reduce consumption and emissions by 50%. Our solar panel installation has been expanded to provide greater carbon free energy. Increased video conferencing technology adds to the reduction in emissions.

**PLANS FOR FUTURE PERIODS**

The academy trust will continue striving to improve the levels of performance of its students at all levels. Brampton Manor students already enjoy high academic achievement and we will strive to continue to perform at this high standard. Langdon Academy will continue to improve its academic results from the previous year, so that all students at the academy trust are achieving the highest possible outcomes.

Brampton Manor's published admission number (PAN) for admission into year 7 officially increased from 300 to 420 in September 2022 following the successful completion of the building project funded by London borough of Newham. Over the next 5 years, the number of pupils attending the school in the 11-16 age range will increase from 1500 to 2100. This will have significant staffing and resource implications for the school.

**BRAMPTON MANOR TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

In addition, the school plans to carry out works to improve other areas of the school. These works include:

- Improving heating in the main buildings
- Improving teaching and learning spaces especially in the main buildings
- Replacing furniture and fittings in classrooms in the main school buildings
- Replacing windows and roofs in the main school buildings
- Improving recreational facilities in the east and west playgrounds
- Improving lighting in the main buildings in order to enhance energy efficiency
- Investigating the feasibility of building a swimming pool

As regards Langdon Academy, there will also be a particular focus on increasing pupil numbers to full capacity especially in the primary phase. Within available resources, the academy trust also plans to continue its programme of improving its existing spaces for existing students, and to offer substantially improved teaching and recreational facilities. In addition, there are substantial capital programmes planned such as:

- replacing single-glazed windows in large areas of the school which were untouched by the BSF programme
- improving pedestrian access to the school via the main entrance
- improving playground and recreational outdoor spaces across the school
- refurbishing/modifying existing buildings to make them fit for purpose
- improving IT facilities in classrooms
- setting up a nursery provision
- improving sporting facilities on the school site

**Funds held as Custodian Trustee on Behalf of Others**

The academy trust receives 16-19 student support funds from ESFA and distributes to students as an agent for ESFA.

**AUDITORS**

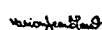
In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The auditors, Price Bailey are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report, incorporating a strategic report, was approved by the Board of Trustees on and signed on their behalf by:

16 Dec 2022



  
Chief of Directors

**Marion Faust**

Date:

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT**

**Scope of responsibility**

As trustees, we acknowledge we have overall responsibility for ensuring that Brampton Manor Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the executive principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Brampton Manor Trust and the Secretary of State for Education. They are also responsible for reporting to the governing body any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Trustee's Report and in the Statement of Trustees' Responsibilities. The board of directors has formally met six times during the year. The trust board dealt with statutory matters relating to the academy trust and company including the appointment of new members to the local governing bodies, curriculum planning, school development plans, the development and approval of policies, procedures and agreements and receiving matters for approval from the sub-committees. Sub-committees include finance, premises, staffing and audit committee (FPS&AC) and local governing bodies (LGBs) for Brampton Manor Academy and Langdon Academy.

Attendance during the year of the trust board was as follows:

Trustee	Meetings attended	Out of a possible
Dayo Olukoshi	6	6
Julian Taylor	5	6
Ian Porter	6	6
Chirag Patel	5	6
Rakhee Verma	6	6

The trust board reviews the effectiveness and impact of its governance through annual self-evaluation. Governance also forms part of the trust's audit programme. Review of the composition of the board, sub-committees and local governing bodies is ongoing to ensure that membership is relevant and strong in terms of governance.

The academy trust carries out a review of its effectiveness on an annual basis, in relation to:-

- Governance and financial oversight
- Financial planning, monitoring and reporting
- Internal control and internal scrutiny
- Proper and regular use of funds
- Audit requirements

The finance, premises, staffing and audit committee (FPS&AC) is a sub-committee of the trust board. The purpose of the FPS&AC is to deal with all financial and general governance matters related to the trust. Matters dealt with include review and approval of budget plans, the risk register, changes to the staffing structure and audit. It also carries out tasks delegated by the full board of trustees on strategic and capital expenditure projects.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Review of value for money**

As accounting officer, the executive principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

Improving

educational outcomes: the trust uses the school development plan and management information systems to focus and manage educational outcomes in relation to student achievement, attainment and progress. Systems have been developed to track the progress of our pupils in the most efficient way possible and resources are stretched to ensure that students receive the best support available to achieve the best results possible. The educational outcomes of all our students is impressive. In 2022, both of our schools achieved one of the best progress 8 scores in Newham and the country. Student outcomes at all key stages in our schools are very pleasing indeed. Progression to the elite Russell Group Universities (including Oxbridge) is exceptionally high. There are still areas of improvement required in both schools and work is going on to ensure that standards are consistently high.

Financial governance and oversight: the trust adopts a risk-based internal audit programme, which considers the risk management, control and governance arrangements in place. The trust has substantial assurance that the controls in place is suitably designed, consistently applied and effective.

Demonstrating value for money and effective use of resources: as standard practice for better purchasing, all contracts entered into are continuously reviewed and monitored to ensure that goods and services procured represent value for money and every effort is made in negotiating contract terms and prices. An established ethos is in place, which focuses the use of resources into maintaining and improving the learning and teaching environment, examination results of students and sharing resources where appropriate. A number of small capital projects were undertaken throughout the year, where competitive quotes and tendering was carried out. Projects include refurbishment of existing space across both schools, all of which improves the facilities across the trust to support and enhance the learning experience of our students. The trust structure allows both schools within the trust to engage and collaborate in terms of sharing good practice, driving and raising standards at least cost and sharing services across the trust at a lower cost.

Reviewing controls and managing risk to maximise use of resources and assets: a system of monitoring and reporting management accounts and reconciliations is in place. Accounts and reports are scrutinised by the executive director of finance and operations and are regularly presented to management and directors, to provide a high level of scrutiny and accountability. This also ensures that necessary action is taken to address any issues arising that may affect the overall finances of the trust. Reports are also used to make informed decisions about the best use of the trust's funds. As a result of rigorous systems of control, the trust is in a good financial position.

Risk is mitigated through the trust's scheme of financial delegation and risk register, which is reviewed and ratified each academic year by the board of directors.

In relation to premises and estates, a planned preventative maintenance programme is in place across the two schools. Having a premises team with a wide range of skills, allows us to carry out some maintenance and routine works that would otherwise be sourced externally, at a much higher cost e.g., painting and decorating, plumbing etc. In terms of external maintenance, we are able to compare contract prices over the two schools and negotiate as appropriate to achieve better value for money.



**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Brampton Manor Trust for the year ended 31 August 2021 and up to the date of approval of the Annual Report and financial statements

**Capacity to handle risk**

The finance, premises, staffing and audit committee (FPS&AC) and the board of directors have reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ending 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the FPS&AC.

**The risk and control framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of directors;
- regular reviews by the finance, premises, staffing and audit committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties; and
- identification and management of risks.

The Board of Trustees has decided to employ Azets as internal auditor.

The Internal Audit function is carried out by Azets. The internal auditor's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems on a termly basis.

In particular the checks carried out in the current period included:

- testing of key financial controls
- testing of cash and banking
- testing of finance systems controls

Findings and recommendations are presented to the finance, premises, staffing and audit committee on a termly basis, who are in turn responsible for reporting back to the board of directors.

The programme of internal review was delivered as planned and there were no material issues arising as a result of the internal auditor's work.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Review of effectiveness**

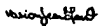
As accounting officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:


- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the finance, premises, staffing and audit committee and a plan to address any weaknesses and ensure continuous improvement of the system is in place.

Approved by the Board of Trustees on 16 Dec 2022

and signed on their behalf by:



  
M. Faust (Dec 16, 2022, 3:26pm)

**Marion Faust**  
Chair of Directors  
Date:



  
Dayo Oluokoshi (Dec 16, 2022, 3:34pm)  
**Dayo Oluokoshi**  
Chief Executive

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE**

As accounting officer of Brampton Manor Trust I have considered my responsibility to notify the Trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Trust, under the funding agreement in place between the Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Trust Handbook 2021.

I confirm that I and the Trust Board of Trustees are able to identify any material irregular or improper use of all funds by the Trust, or material non-compliance with the terms and conditions of funding under the Trust funding agreement and the Academies Financial Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

*Dayo Olukoshi*

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D Olukoshi (Dec 16, 2022, 3:34pm)

**Dayo Olukoshi**  
Accounting Officer  
Date:

16 Dec 2022

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on their behalf by:



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**Marion Foster** (16 Dec 2022, 3:26pm)

Chair of Directors

Date:

16 Dec 2022

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BRAMPTON MANOR TRUST**

**Opinion**

We have audited the financial statements of Brampton Manor Trust (the 'academy') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BRAMPTON MANOR TRUST (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BRAMPTON MANOR TRUST (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Academy and the sector in which it operates and considered the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations in particular those regulations directly related to the financial statements, including financial reporting, and tax legislation. This included those regulations directly related to the financial statements, including compliance with Companies Act 2006, Charities Act 2011 and academy sector regulations.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.
- We reviewed minutes of Trustee Board meetings and other relevant sub-committees of the Board such as the Finance Committee and agreed the financial statement disclosures to underlying supporting documentation.
- We have made enquiries of the Accounting Officer and senior management team to identify laws and regulations applicable to the Academy. We assessed details of any breaches where applicable in order to assess the impact upon the Academy.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BRAMPTON MANOR TRUST (CONTINUED)**

**Use of our report**

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Cooper-Davis FCCA ACA (Senior Statutory Auditor)**

for and on behalf of  
**Price Bailey LLP**

Chartered Accountants  
Statutory Auditors  
24 Old Bond Street  
London  
W1S 4AP

Date: 19 December 2022



**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO BRAMPTON  
MANOR TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 6 July 2022 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Brampton Manor Trust during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Brampton Manor Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Brampton Manor Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brampton Manor Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Brampton Manor Trust's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Brampton Manor Trust's funding agreement with the Secretary of State for Education dated 18 December 2013 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO BRAMPTON  
MANOR TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

**Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material irregularity, impropriety and non-compliance.
- Consideration and corroboration of the evidence supporting the Accounting Officer's statement on regularity, propriety and compliance and how the Academy complies with the framework of authorities.
- Evaluation of the general control environment of the Academy, extending the procedures required for financial statements to include regularity, propriety and compliance.
- Discussions with and representations from the Accounting Officer and other key management personnel.
- An extension of substantive testing from our audit of the financial statements to cover matters pertaining to regularity, in order to support the regularity conclusion, including governance, internal controls, procurement and the application of income.

**Conclusion**

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Reporting Accountant  
**Price Bailey LLP**  
Chartered Accountants

Date: 19 December 2022

**BRAMPTON MANOR TRUST**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>						
Donations and capital grants	3	700	32,729	105,700	139,129	25,307,518
Other trading activities	5	78,683	-	-	78,683	37,209
Investments	6	63,259	-	-	63,259	51,493
Charitable activities	4	105,053	37,375,701	-	37,480,754	35,879,136
<b>Total income</b>		<b>247,695</b>	<b>37,408,430</b>	<b>105,700</b>	<b>37,761,825</b>	<b>61,275,356</b>
<b>Expenditure on:</b>						
Charitable activities	7	123,848	32,155,224	1,627,403	33,906,475	33,006,373
<b>Total expenditure</b>		<b>123,848</b>	<b>32,155,224</b>	<b>1,627,403</b>	<b>33,906,475</b>	<b>33,006,373</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>123,847</b>	<b>5,253,206</b>	<b>(1,521,703)</b>	<b>3,855,350</b>	<b>28,268,983</b>
<b>Other recognised gains/(losses):</b>						
Actuarial gains/(losses) on defined benefit pension schemes	24	-	14,446,000	-	14,446,000	(2,692,000)
<b>Net movement in funds</b>		<b>123,847</b>	<b>19,699,206</b>	<b>(1,521,703)</b>	<b>18,301,350</b>	<b>25,576,983</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,461,037	(583,399)	66,142,246	68,019,884	42,442,901
Net movement in funds		123,847	19,699,206	(1,521,703)	18,301,350	25,576,983
<b>Total funds carried forward</b>	<b>17</b>	<b>2,584,884</b>	<b>19,115,807</b>	<b>64,620,543</b>	<b>86,321,234</b>	<b>68,019,884</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 52 form part of these financial statements.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07540236**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	64,620,543	65,648,908
		<u>64,620,543</u>	<u>65,648,908</u>
<b>Current assets</b>			
Debtors	14	792,795	940,064
Cash at bank and in hand		29,015,320	22,439,896
		<u>29,808,115</u>	<u>23,379,960</u>
Creditors: amounts falling due within one year	15	(2,512,424)	(2,082,110)
<b>Net current assets</b>		<u>27,295,691</u>	<u>21,297,850</u>
<b>Total assets less current liabilities</b>		<u>91,916,234</u>	<u>86,946,758</u>
Provisions for liabilities		-	(236,874)
<b>Net assets excluding pension liability</b>		<u>91,916,234</u>	<u>86,709,884</u>
Defined benefit pension scheme liability	24	(5,595,000)	(18,690,000)
<b>Total net assets</b>		<u><u>86,321,234</u></u>	<u><u>68,019,884</u></u>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	17	64,620,543	66,142,246
Restricted income funds	17	24,710,807	18,106,601
		<u>89,331,350</u>	<u>84,248,847</u>
Restricted funds excluding pension asset	17	89,331,350	84,248,847
Pension reserve	17	(5,595,000)	(18,690,000)
<b>Total restricted funds</b>	17	<u>83,736,350</u>	<u>65,558,847</u>
<b>Unrestricted income funds</b>	17	<u>2,584,884</u>	<u>2,461,037</u>
<b>Total funds</b>		<u><u>86,321,234</u></u>	<u><u>68,019,884</u></u>

The financial statements on pages 25 to 51 were approved and authorised for issue by the Trustees and are signed on their behalf, by:



**Marion Faust** (16 Dec 2022, 3:26pm)

Chair of Directors

Date:

16 Dec 2022

The notes on pages 28 to 51 form part of these financial statements.

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	<b>19</b>	6,923,522	31,128,799
<b>Cash flows from investing activities</b>	<b>21</b>	(411,357)	(26,103,736)
<b>Cash flows from financing activities</b>	<b>20</b>	63,259	51,493
<b>Change in cash and cash equivalents in the year</b>		6,575,424	5,076,556
Cash and cash equivalents at the beginning of the year		22,439,896	17,363,340
<b>Cash and cash equivalents at the end of the year</b>	<b>22, 23</b>	<u>29,015,320</u>	<u>22,439,896</u>

The notes on pages 28 to 51 form part of these financial statements

**BRAMPTON MANOR TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Brampton Manor Trust meets the definition of a public benefit entity under FRS 102.

**1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Company Status**

The Trust is a company limited by guarantee. Those members who are Trustees are noted on page 1. In the event of the academy trust being wound up, the liability in respect of the guarantee is limited to £10 per member of the Trust. The Trust's registered office is Roman Road, London, E6 3SQ.

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.4 Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Legacies**

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Trust has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Trust, can be reliably measured.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance Sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Trust has provided the goods or services.

- **Donated fixed assets (excluding transfers on conversion or into the Academy)**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as 'Income from Donations and Capital Grants' and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Trust's accounting policies.

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.7 Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.7 Tangible fixed assets (continued)**

Depreciation is provided on the following bases:

L/Term Leasehold Property	- Over the term of the lease
Other fixed assets	- 20 - 50 years straight line
Minibuses	- 5 years straight line
Fixtures, fittings and equipment	- 3 - 15 years straight line
Premises vehicles	- 10 years straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.11 Provisions**

Provisions are recognised when the Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.12 Financial instruments**

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**1.13 Pensions**

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**1.14 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**2. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**3. Income from donations and capital grants**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	700	32,729	-	33,429	85,749
Donated Assets	-	-	-	-	25,107,955
Capital Grants	-	-	105,700	105,700	113,814
<b>Total 2022</b>	<b>700</b>	<b>32,729</b>	<b>105,700</b>	<b>139,129</b>	<b>25,307,518</b>
<b>Total 2021</b>	<b>-</b>	<b>85,749</b>	<b>25,221,769</b>	<b>25,307,518</b>	

In 2021, income from donated assets of £25,107,955 related wholly to restricted fixed asset funds.

In 2021, income from donations of £85,749 related wholly to restricted funds.

In 2021, income from capital grants of £113,814 related wholly to restricted fixed asset funds.

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**4. Funding for the Trust's charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Provision of Education</b>				
<b>DfE/ESFA grants</b>				
General Annual Grant (GAG)	-	32,730,204	32,730,204	30,099,500
Other DfE/ESFA grants				
Other DfE/ESFA grants	-	1,052,251	1,052,251	1,875,289
UIFSM	-	15,561	15,561	26,676
Covid Grants	-	168,263	168,263	418,960
Pupil Premium	-	1,796,785	1,796,785	1,647,656
Catering income	105,053	-	105,053	90,462
	105,053	35,763,064	35,868,117	34,158,543
<b>Other Government grants</b>				
Local Authority grants	-	1,612,637	1,612,637	1,720,593
<b>Total 2022</b>	<b>105,053</b>	<b>37,375,701</b>	<b>37,480,754</b>	<b>35,879,136</b>
<b>Total 2021</b>	<b>90,462</b>	<b>35,788,674</b>	<b>35,879,136</b>	

In 2021, funding for the Trust's charitable activities was entirely restricted.

**5. Income from other trading activities**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Vending income	15,397	15,397	11,165
Other income	63,286	63,286	26,044
<b>Total 2022</b>	<b>78,683</b>	<b>78,683</b>	<b>37,209</b>
<b>Total 2021</b>	<b>37,209</b>	<b>37,209</b>	

In 2021, income from other trading activities was all unrestricted.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**6. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	63,259	63,259	51,493
Total 2021	51,493	51,493	

In 2021, all investment income was unrestricted.

**7. Expenditure**

	Staff Costs 2022 £	Premises 2022 £	Other 2022 £	Total 2022 £	Total 2021 £
Provision of Education:					
Direct costs	19,787,984	-	2,944,280	22,732,264	24,146,364
Allocated support costs	3,721,818	3,841,995	3,610,398	11,174,211	8,860,009
<b>Total 2022</b>	<b>23,509,802</b>	<b>3,841,995</b>	<b>6,554,678</b>	<b>33,906,475</b>	<b>33,006,373</b>
Total 2021	22,544,678	1,834,341	8,627,354	33,006,373	

In 2022, unrestricted expenditure incurred was £123,848 (2021: £36,635), restricted expenditure incurred was £32,118,489 (2021: £31,596,327), and unrestricted fixed asset expenditure incurred was £1,664,138 (2021: £1,373,411).

In 2021, direct costs of £24,146,364 included £22,544,678 of staff costs and £1,601,686 of other costs.

In 2021, support costs of £8,860,009 included £3,369,309 of staff costs, £1,834,341 of premises costs, and £3,656,360 of other costs.

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**8. Charitable activities**

	2022 £	2021 £
<b>Analysis of support costs</b>		
Support staff costs	3,721,818	3,369,308
Depreciation	1,582,434	1,275,952
Premises costs	2,259,561	1,834,341
Technology costs	317,761	311,429
Other costs	3,267,907	2,048,153
Governance costs	24,730	20,826
Legal costs	-	-
	<u>11,174,211</u>	<u>8,860,009</u>

**9. Net income/(expenditure)**

Net income/(expenditure) for the year includes:

	2022 £	2021 £
Operating lease rentals	4,045	3,852
Depreciation of tangible fixed assets	1,582,434	1,275,454
Amortisation of intangible assets	-	498
Fees paid to auditors for:		
- audit	14,390	14,237
- other services	5,065	4,540
	<u>19,934</u>	<u>19,181</u>

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. Staff**

**a. Staff costs**

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	18,402,462	18,672,022
Social security costs	2,054,497	2,093,960
Pension costs	4,731,843	4,574,219
	<u>25,188,802</u>	<u>25,340,201</u>
Agency staff costs	860,245	572,026
Staff restructuring costs	97,700	1,759
	<u><u>26,146,747</u></u>	<u><u>25,913,986</u></u>

Staff restructuring costs comprise:

	2022 £	2021 £
Redundancy payments	97,700	1,759
	<u>97,700</u>	<u>1,759</u>

**b. Staff numbers**

The average number of persons employed by the Academy during the year was as follows:

	2022 No.	2021 No.
Teachers	294	297
Administration & Support	145	182
Management	25	26
	<u>464</u>	<u>505</u>

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. Staff (continued)**

**c. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	31	29
In the band £70,001 - £80,000	11	8
In the band £80,001 - £90,000	4	8
In the band £90,001 - £100,000	4	1
In the band £100,001 - £110,000	-	2
In the band £110,001 - £120,000	2	1
In the band £120,001 - £130,000	2	-
In the band £270,001 - £280,000	-	1
In the band £280,001 - £290,000	1	-

**d. Key management personnel**

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £2,330,221 (2021 - £703,710).

**11. Trustees' remuneration and expenses**

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
Dayo Olukoshi, Executive Principal	Remuneration	280k - 285k	270k - 275k
	Pension contributions paid	65k - 70k	25k - 30k

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

**12. Trustees' and Officers' insurance**

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim and the cost for the year ended 31 August 2022 was included in the total insurance cost.



**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**13. Tangible fixed assets**

	L/Term Leasehold Property £	Furniture and equipment £	Motor vehicles £	Leasehold improvement £	Total £
<b>Cost or valuation</b>					
At 1 September 2021	60,258,154	5,825,161	232,505	8,050,481	74,366,301
Additions	-	496,383	-	57,687	554,070
At 31 August 2022	60,258,154	6,321,544	232,505	8,108,168	74,920,371
<b>Depreciation</b>					
At 1 September 2021	2,618,051	3,377,114	169,698	2,552,530	8,717,393
Charge for the year	482,065	705,833	25,121	369,416	1,582,435
At 31 August 2022	3,100,116	4,082,947	194,819	2,921,946	10,299,828
<b>Net book value</b>					
At 31 August 2022	57,158,038	2,238,597	37,686	5,186,222	64,620,543
At 31 August 2021	57,640,103	2,448,047	62,807	5,497,951	65,648,908

**14. Debtors**

	2022 £	2021 £
Trade debtors	6,225	-
Other debtors	6,443	8,745
Prepayments and accrued income	427,176	625,984
Tax recoverable	352,951	305,335
	792,795	940,064

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**15. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	635,841	1,010,371
Other taxation and social security	547,403	-
Other creditors	412,466	561,113
Accruals and deferred income	916,714	510,626
	<u>2,512,424</u>	<u>2,082,110</u>
	2022 £	2021 £
Deferred income at 1 September 2021	393,100	315,144
Resources deferred during the year	348,658	393,100
Amounts released from previous periods	(393,100)	(315,144)
	<u>348,658</u>	<u>393,100</u>

Resources deferred during the year relate to grant income and rates relief.

**16. Provisions**

	Other provision £
At 1 September 2021	236,874
Amounts used	(236,874)
	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**17. Statement of funds**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>						
Unrestricted Funds	2,461,037	247,695	(123,848)	-	-	2,584,884
<b>Restricted general funds</b>						
General Annual Grant (GAG)	17,311,216	32,730,204	(25,330,613)	-	-	24,710,807
Other DfE/ESFA Grants	535,301	3,032,860	(3,568,161)	-	-	-
Other government grants	-	1,612,637	(1,612,637)	-	-	-
LBN Expansion - Revenue	260,084	-	(260,084)	-	-	-
Restricted donations	-	32,729	(32,729)	-	-	-
Pension reserve	(18,690,000)	-	(1,351,000)	-	14,446,000	(5,595,000)
	(583,399)	37,408,430	(32,155,224)	-	14,446,000	19,115,807
<b>Restricted fixed asset funds</b>						
Devolved Formula Capital	-	105,700	(44,969)	(60,731)	-	-
Restricted Fixed Asset fund	66,142,246	-	(1,582,434)	60,731	-	64,620,543
	66,142,246	105,700	(1,627,403)	-	-	64,620,543
<b>Total Restricted funds</b>	65,558,847	37,514,130	(33,782,627)	-	14,446,000	83,736,350
<b>Total funds</b>	68,019,884	37,761,825	(33,906,475)	-	14,446,000	86,321,234

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**17. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**General Annual Grant (GAG)**

This represents funding from the ESFA to cover the costs of recurrent expenditure.

Under the funding agreement with the Secretary of State, the Trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2022.

**Other DFE/ESFA**

Grants represent funding from Government agencies to be used for specific purposes such as to help raise achievement and improve outcomes for pupils from low income families who are eligible for free school meals.

**Devolved Formula Capital (DFC)**

The Trust is to use the DFC allocation to maintain and improve its buildings and facilities.

**Other Government Grants**

This represents various grants from local and national Government bodies for the provision of specific services to pupils of the Academies.

**Other restricted funds**

This represents contributions running of educational visits and provision of school meals for the pupils of the Academies and the associated costs.

**Pension Reserve**

This fund represents the Trust's share of the deficit on the Local Government Pension Scheme (LGPS) transferred to the Trust on conversion from state maintained schools.

**Restricted fixed assets**

This represents the net book value of tangible fixed assets held by the Trust since establishment. Items are added to the fund by way of purchase through other fund income or transferred from an existing academy or a new academy converter.

**BRAMPTON MANOR TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**17. Statement of funds (continued)**

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
Unrestricted Funds	2,408,970	88,702	(36,635)	-	2,461,037
<b>Restricted general funds</b>					
General Annual Grant (GAG)	13,186,211	30,099,500	(24,897,609)	(1,076,886)	17,311,216
Other DfE/ESFA Grants	-	3,647,461	(3,375,828)	-	271,633
Other government grants	-	1,720,593	(1,720,593)	-	-
LBN Expansion - Revenue	531,717	-	(271,633)	-	260,084
Restricted trips	-	85,750	(85,750)	-	-
COVID Catchup	-	321,120	(57,452)	-	263,668
Other restricted funds	-	90,462	(90,462)	-	-
Pension reserve	(14,901,000)	-	(1,097,000)	(2,692,000)	(18,690,000)
	<u>(1,183,072)</u>	<u>35,964,886</u>	<u>(31,596,327)</u>	<u>(3,768,886)</u>	<u>(583,399)</u>
<b>Restricted fixed asset funds</b>					
Devolved Formula Capital	-	97,459	(97,459)	-	-
Restricted Fixed Asset fund	40,723,665	25,124,309	(782,614)	-	66,142,246
LBN Expansion - capital	493,338	-	(493,338)	-	-
	<u>41,217,003</u>	<u>25,221,768</u>	<u>(1,373,411)</u>	<u>-</u>	<u>66,142,246</u>
<b>Total Restricted funds</b>	<u>40,033,931</u>	<u>61,186,654</u>	<u>(32,969,738)</u>	<u>(3,768,886)</u>	<u>65,558,847</u>
<b>Total funds</b>	<u>42,442,901</u>	<u>61,275,356</u>	<u>(33,006,373)</u>	<u>(3,768,886)</u>	<u>68,019,884</u>

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**17. Statement of funds (continued)**

**Total funds analysis by academy**

Fund balances at 31 August 2022 were allocated as follows:

	2022 £	2021 £
Brampton Manor Academy	17,016,770	12,191,701
Langdon Academy	10,278,921	8,375,937
	<hr/>	<hr/>
Total before fixed asset funds and pension reserve	27,295,691	20,567,638
Restricted fixed asset fund	64,620,543	66,142,246
Pension reserve	(5,595,000)	(18,690,000)
	<hr/>	<hr/>
<b>Total</b>	<b>86,321,234</b>	<b>68,019,884</b>
	<hr/> <hr/>	<hr/> <hr/>

**Total cost analysis by academy**

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
Brampton Manor Academy	12,534,321	1,570,782	2,486,631	16,591,734	15,767,968
Langdon Academy	12,564,892	1,082,756	2,084,659	15,732,307	15,962,453
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Academy</b>	<b>25,099,213</b>	<b>2,653,538</b>	<b>4,571,290</b>	<b>32,324,041</b>	<b>31,730,421</b>
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	64,620,543	64,620,543
Current assets	2,584,884	27,223,231	-	29,808,115
Creditors due within one year	-	(2,512,424)	-	(2,512,424)
Provisions for liabilities and charges	-	(5,595,000)	-	(5,595,000)
<b>Total</b>	<b>2,584,884</b>	<b>19,115,807</b>	<b>64,620,543</b>	<b>86,321,234</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	65,648,908	65,648,908
Current assets	2,461,037	20,188,711	730,212	23,379,960
Creditors due within one year	-	(2,082,110)	-	(2,082,110)
Provisions for liabilities and charges	-	(18,690,000)	(236,874)	(18,926,874)
<b>Total</b>	<b>2,461,037</b>	<b>(583,399)</b>	<b>66,142,246</b>	<b>68,019,884</b>

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**19. Reconciliation of net income to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	3,855,350	28,268,983
<b>Adjustments for:</b>		
Depreciation and amortisation	1,582,435	1,275,952
Capital grants from DfE and other capital income	(142,713)	(97,459)
Interest receivable	(63,259)	(51,493)
Defined benefit pension admin cost	10,000	8,000
Defined benefit pension scheme cost less contributions payable	980,000	857,000
Defined benefit pension scheme finance cost	361,000	232,000
Decrease in debtors	147,269	299,314
Increase in creditors	430,314	199,628
IT replacement provision	(236,874)	136,874
<b>Net cash provided by operating activities</b>	<b>6,923,522</b>	<b>31,128,799</b>

**20. Cash flows from financing activities**

	2022 £	2021 £
Interest Received	63,259	51,493
<b>Net cash provided by financing activities</b>	<b>63,259</b>	<b>51,493</b>

**21. Cash flows from investing activities**

	2022 £	2021 £
Purchase of tangible fixed assets	(554,070)	(26,201,195)
Capital grants from DfE/ESFA	142,713	97,459
<b>Net cash used in investing activities</b>	<b>(411,357)</b>	<b>(26,103,736)</b>



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**22. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand and at bank	29,015,320	22,439,896
<b>Total cash and cash equivalents</b>	<u>29,015,320</u>	<u>22,439,896</u>

**23. Analysis of changes in net debt**

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	22,439,896	6,575,424	29,015,320
	<u>22,439,896</u>	<u>6,575,424</u>	<u>29,015,320</u>

**24. Pension commitments**

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by the London Borough of Newham. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Pension commitments (continued)**

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £2,995,130 (2021 - £2,975,768).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £803,000 (2021 - £991,000), of which employer's contributions totalled £631,000 (2021 - £707,000) and employees' contributions totalled £ 172,000 (2021 - £195,000). The agreed contribution rates for future years are 23.5 per cent for employers and 5.9 to 7.2 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**24. Pension commitments (continued)**

**Principal actuarial assumptions**

	2022	2021
	%	%
Rate of increase in salaries	3.95	3.9
Rate of increase for pensions in payment/inflation	2.95	2.9
Discount rate for scheme liabilities	4.25	1.6
Inflation assumption (CPI)	2.95	2.9
Commutation of pensions to lump sums	50	50

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
	Years	Years
Retiring today		
Males	21.4	21.4
Females	24.1	24
Retiring in 20 years		
Males	23	22.9
Females	25.7	25.6

**Sensitivity analysis**

	2022	2021
	£000	£000
Discount rate +0.1%	(16,072)	(27,971)
Discount rate -0.1%	16,827	29,320
Mortality assumption - 1 year increase	16,982	29,954
Mortality assumption - 1 year decrease	(15,925)	(27,378)
CPI rate +0.1%	16,807	29,262
CPI rate -0.1%	(16,092)	(28,027)

**Share of scheme assets**

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**24. Pension commitments (continued)**

The Academy's share of the assets in the scheme was:

	At 31 August 2022 £	At 31 August 2021 £
Equities	6,402	6,069
Gilts	760	818
Property	1,736	958
Cash and other liquid assets	543	559
Other	1,411	1,543
<b>Total market value of assets</b>	<u>10,852</u>	<u>9,947</u>

The actual return on scheme assets was £459,000 (2021 - £732,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2022 £	2021 £
Current service cost	1,669,000	(1,564,000)
Interest income	168,000	-
Interest cost	(471,000)	(232,000)
Administrative expenses	(10,000)	(8,000)
<b>Total amount recognised in the Statement of Financial Activities</b>	<u>1,356,000</u>	<u>(1,804,000)</u>

Changes in the present value of the defined benefit obligations were as follows:

	2022 £	2021 £
<b>At 1 September</b>	28,637,000	23,232,000
Transferred out on existing academies leaving the trust	1,669,000	1,564,000
Interest cost	471,000	370,000
Employee contributions	172,000	195,000
Actuarial (gains)/losses	(14,155,000)	2,692,000
Benefits paid	(349,000)	(329,000)
<b>At 31 August</b>	<u>16,445,000</u>	<u>27,724,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**24. Pension commitments (continued)**

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2022 £	2021 £
<b>At 1 September</b>	9,947,000	8,331,000
Expected return on assets	-	913,000
Interest income	168,000	138,000
Actuarial gains	291,000	-
Employer contributions	631,000	-
Employee contributions	172,000	195,000
Benefits paid	(349,000)	(329,000)
Administration costs	(10,000)	(8,000)
<b>At 31 August</b>	<u>10,850,000</u>	<u>9,240,000</u>

**25. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.

**26. Related party transactions**

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.