

Registration number: 07539464

# Damian Cruden Creative Limited

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2015



HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

**Damian Cruden Creative Limited**

**(Registration number: 07539464)**

**Abbreviated Balance Sheet - UNAUDITED - at 28 February 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>722</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	2,500
Debtors		3,402	-
Cash at bank and in hand		<u>11,002</u>	<u>5,777</u>
		14,404	8,277
Creditors: Amounts falling due within one year		<u>(9,187)</u>	<u>(7,590)</u>
Net current assets		<u>5,217</u>	<u>687</u>
Total assets less current liabilities		5,939	687
Provisions for liabilities		<u>(144)</u>	<u>-</u>
Net assets		<u>£5,795</u>	<u>£687</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>5,695</u>	<u>587</u>
Shareholders' funds		<u>£5,795</u>	<u>£687</u>

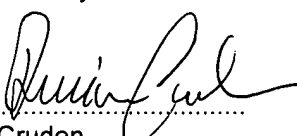
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 20 November 2015 and signed on its behalf by:

  
.....  
D G Cruden  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **Damian Cruden Creative Limited**

### **Notes to the Abbreviated Accounts - UNAUDITED - for the Year Ended 28 February 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b><i>Asset class</i></b>	<b><i>Depreciation method and rate</i></b>
Office equipment	3 years on straight line basis

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Foreign currency**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

**Damian Cruden Creative Limited**

**Notes to the Abbreviated Accounts - UNAUDITED - for the Year Ended 28 February 2015**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2014	1,693	1,693
Additions	1,082	1,082
At 28 February 2015	<u>2,775</u>	<u>2,775</u>
<b>Depreciation</b>		
At 1 March 2014	1,693	1,693
Charge for the year	360	360
At 28 February 2015	<u>2,053</u>	<u>2,053</u>
<b>Net book value</b>		
At 28 February 2015	<u>£722</u>	<u>£722</u>
At 28 February 2014	<u>-</u>	<u>-</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1.00 each	<u>100</u>	<u>£100</u>	<u>100</u>	<u>£100</u>