

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Spectral Edge Ltd

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for the Year Ended 28 February 2015

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DIRECTORS:

Dr G A Pope
Dr R E M Swann
Ms V C Jolliffe
Professor G D Finlayson
C Cytera

REGISTERED OFFICE:

c/o University of East Anglia
The Registry Norwich Research Park
Earlham Road
Norwich
Norfolk
NR4 7TJ

REGISTERED NUMBER:

07538488 (England and Wales)

ACCOUNTANTS:

Max Accountants Ltd
25A Burley Road
Oakham
Rutland
LE15 6DH

Abbreviated Balance Sheet

28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		2,147		-
CURRENT ASSETS					
Debtors		51,437		12,560	
Cash at bank		<u>66,023</u>		<u>10,744</u>	
		117,460		23,304	
CREDITORS					
Amounts falling due within one year		<u>26,400</u>		<u>29,687</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>91,060</u>		<u>(6,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,207</u>		<u>(6,383)</u>
CAPITAL AND RESERVES					
Called up share capital	3		224		147
Share premium			334,546		44,953
Profit and loss account			<u>(241,563)</u>		<u>(51,483)</u>
SHAREHOLDERS' FUNDS			<u>93,207</u>		<u>(6,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

Dr R E M Swann - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	2,471
At 28 February 2015	2,471
DEPRECIATION	
Charge for year	324
At 28 February 2015	324
NET BOOK VALUE	
At 28 February 2015	2,147

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1,571	Ordinary	£0.10	157	147
668	Ordinary A	£0.10	67	-
			224	147

The following fully paid shares were allotted during the year at a premium as shown below:

106 Ordinary shares of £0.10 each at £374.15 per share
668 Ordinary A shares of £0.10 each at £374.15 per share

Spectral Edge Ltd

Report of the Accountants to the Directors of
Spectral Edge Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Max Accountants Ltd
25A Burley Road
Oakham
Rutland
LE15 6DH

27 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.