

**SMITH KING & CO. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

SMITH KING & CO. LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2020

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SMITH KING & CO. LIMITED

Balance Sheet

As at 31 March 2020

Registered number: 07537255

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			14,411		19,215
			<u>14,411</u>		<u>19,215</u>
CURRENT ASSETS					
Debtors		151,942		58,608	
Cash at bank and in hand		14,899		10,775	
		<u>166,841</u>		<u>69,383</u>	
Creditors: Amounts Falling Due Within One Year		<u>(85,798)</u>		<u>(21,515)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>81,043</u>		<u>47,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,454</u>		<u>67,083</u>
NET ASSETS			<u>95,454</u>		<u>67,083</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>95,453</u>		<u>67,082</u>
SHAREHOLDERS' FUNDS			<u>95,454</u>		<u>67,083</u>

SMITH KING & CO. LIMITED

Balance Sheet (continued)

As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shailesh Kumar Patel

Director

30th November 2020

The notes on page 3 form part of these financial statements.

SMITH KING & CO. LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

1) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). 2) Compliance with accounting standards: The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	5	3
	5	3

5. Share Capital

		2020	2019
Allotted, Called up and fully paid		1	1
		1	1
	Value	Number	
	£		£
Allotted, called up and fully paid			
Ordinary Shares	1.00	1	1
		1	1

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Shaileshkumar Patel by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

SMITH KING & CO. LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07537255 . The registered office is 281 Kenton Road, Harrow, Middlesex, HA3 0HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.