

Registration number 07536751

Flair Furniture Ltd
Abbreviated accounts
for the year ended 29 February 2016

FRIDAY



A18

A56XFYKI

13/05/2016

#17

COMPANIES HOUSE

Flair Furniture Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Flair Furniture Ltd

**Accountants' report on the unaudited financial statements to the director of
Flair Furniture Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Peter Crowther & Co
Chartered Accountants
17 Springwood Drive
Halifax
HX3 0TQ**

Date: 25 April 2016

Flair Furniture Ltd

**Abbreviated balance sheet
as at 29 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		182,921		183,247
Current assets					
Stocks		79,392		99,747	
Debtors		39,905		33,450	
Cash at bank and in hand		22,061		10,226	
		<u>141,358</u>		<u>143,423</u>	
Creditors: amounts falling due within one year		<u>(159,102)</u>		<u>(153,520)</u>	
Net current liabilities			<u>(17,744)</u>		<u>(10,097)</u>
Total assets less current liabilities			165,177		173,150
Creditors: amounts falling due after more than one year			<u>(135,889)</u>		<u>(139,687)</u>
Net assets			<u>29,288</u>		<u>33,463</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			29,287		33,462
Shareholders' funds			<u>29,288</u>		<u>33,463</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Flair Furniture Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 29 February 2016**

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 25 April 2016, and are signed on his behalf by:



Ashley Hainsworth
Director

Registration number 07536751

The notes on pages 4 to 5 form an integral part of these financial statements.

Flair Furniture Ltd

Notes to the abbreviated financial statements for the year ended 29 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2015	189,521
Additions	2,314
At 29 February 2016	<u>191,835</u>
Depreciation	
At 1 March 2015	6,274
Charge for year	2,640
At 29 February 2016	<u>8,914</u>
Net book values	
At 29 February 2016	<u>182,921</u>
At 28 February 2015	<u><u>183,247</u></u>

Flair Furniture Ltd

**Notes to the abbreviated financial statements
for the year ended 29 February 2016**

..... continued

3. Share capital	2016 £	2015 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>-</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>