

REGISTERED NUMBER: 07536189 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 March 2023

for

ARGENT ASSOCIATES LIMITED

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for the Year Ended 30 March 2023**

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ARGENT ASSOCIATES LIMITED

**Company Information
for the Year Ended 30 March 2023**

DIRECTORS:

Ms C Bowen
R P Fox
S Rawlings-Brown
J Taube
Ms H Williams

SECRETARY:

REGISTERED OFFICE:

Unit B2, Compass Business Park
Pacific Road
Ocean Park
Cardiff
CF24 5HL

REGISTERED NUMBER:

07536189 (England and Wales)

ARGENT ASSOCIATES LIMITED (REGISTERED NUMBER: 07536189)

**Balance Sheet
30 March 2023**

	Notes	30.3.23 £	£	30.3.22 £	£
FIXED ASSETS					
Intangible assets	4		90,000		90,000
Tangible assets	5		<u>117,815</u>		<u>138,417</u>
			207,815		228,417
CURRENT ASSETS					
Debtors	6	36,394		66,680	
Cash at bank		<u>131,292</u>		<u>104,081</u>	
		167,686		170,761	
CREDITORS					
Amounts falling due within one year	7	<u>158,442</u>		<u>128,549</u>	
NET CURRENT ASSETS			<u>9,244</u>		<u>42,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,059		270,629
CREDITORS					
Amounts falling due after more than one year	8		<u>63,256</u>		<u>72,103</u>
NET ASSETS			<u>153,803</u>		<u>198,526</u>
CAPITAL AND RESERVES					
Called up share capital			20,009		20,009
Retained earnings			<u>133,794</u>		<u>178,517</u>
			<u>153,803</u>		<u>198,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2023 and were signed on its behalf by:

R P Fox - Director

Notes to the Financial Statements
for the Year Ended 30 March 2023

1. **STATUTORY INFORMATION**

Argent Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

4.	INTANGIBLE FIXED ASSETS		Goodwill £
	COST		
	At 31 March 2022		
	and 30 March 2023		<u>90,000</u>
	NET BOOK VALUE		
	At 30 March 2023		<u>90,000</u>
	At 30 March 2022		<u>90,000</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 31 March 2022		294,436
	Additions		<u>39,398</u>
	At 30 March 2023		<u>333,834</u>
	DEPRECIATION		
	At 31 March 2022		156,019
	Charge for year		<u>60,000</u>
	At 30 March 2023		<u>216,019</u>
	NET BOOK VALUE		
	At 30 March 2023		<u>117,815</u>
	At 30 March 2022		<u>138,417</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.3.23	30.3.22
		£	£
	Trade debtors	<u>36,394</u>	<u>66,680</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.3.23	30.3.22
		£	£
	Bank loans and overdrafts	10,242	10,920
	Trade creditors	26,649	6,924
	Taxation and social security	72,896	40,276
	Other creditors	<u>48,655</u>	<u>70,429</u>
		<u>158,442</u>	<u>128,549</u>

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.3.23	30.3.22
		£	£
Bank loans		<u>63,256</u>	<u>72,103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.