

Report of the Director and
Unaudited Financial Statements for the Year Ended 18 February 2016
for
Foodquest Limited
Trading as
Tongue 'n Cheek

WEDNESDAY



A5JF335T

A27

09/11/2016

#33

COMPANIES HOUSE

Foodquest Limited
Trading as Tongue 'n Cheek

Contents of the Financial Statements
for the Year Ended 18 February 2016

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Foodquest Limited
Trading as Tongue 'n Cheek

Company Information
for the Year Ended 18 February 2016

DIRECTOR:

C Meneghin

SECRETARY:

REGISTERED OFFICE:

8 Wrights Road
Bow
London
E3 5LD

REGISTERED NUMBER:

07535684 (England and Wales)

ACCOUNTANTS:

Michael Zakiewicz
85 Fleet Street
London
EC4Y 1AE

Foodquest Limited
Trading as Tongue 'n Cheek

Report of the Director
for the Year Ended 18 February 2016

The director presents his report with the financial statements of the company for the year ended 18 February 2016.

DIRECTOR

C Meneghin held office during the whole of the period from 19 February 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C Meneghin', written over a horizontal line.

C Meneghin - Director

24 October 2016

Foodquest Limited
Trading as Tongue 'n Cheek

Profit and Loss Account
for the Year Ended 18 February 2016

	Notes	18.2.16 £	18.2.15 £
TURNOVER		56,000	39,000
Cost of sales		<u>(23,210)</u>	<u>(23,428)</u>
GROSS PROFIT		32,790	15,572
Administrative expenses		<u>(22,040)</u>	<u>(15,576)</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	10,750	(4)
Tax on profit/(loss) on ordinary activities	3	<u>(2,149)</u>	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>8,601</u>	<u>(4)</u>

The notes form part of these financial statements

Balance Sheet
18 February 2016

	Notes	18.2.16 £	18.2.15 £
CURRENT ASSETS			
Cash at bank		1,844	1,019
CREDITORS			
Amounts falling due within one year	5	(2,636)	(487)
NET CURRENT (LIABILITIES)/ASSETS		<u>(792)</u>	<u>532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(792)	532
CREDITORS			
Amounts falling due after more than one year	6	(600)	(525)
NET (LIABILITIES)/ASSETS		<u>(1,392)</u>	<u>7</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	(1,492)	(93)
SHAREHOLDERS' FUNDS		<u>(1,392)</u>	<u>7</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 18 February 2016.

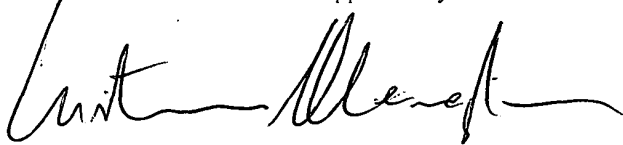
The members have not required the company to obtain an audit of its financial statements for the year ended 18 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 24 October 2016 and were signed by:



C Meneghin - Director

Notes to the Financial Statements
for the Year Ended 18 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2015 - operating loss) is stated after charging:

	18.2.16 £	18.2.15 £
Director's remuneration and other benefits etc	<u>8,060</u>	<u>7,755</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	18.2.16 £	18.2.15 £
Current tax:		
UK corporation tax	<u>2,149</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>2,149</u>	<u>-</u>

4. **DIVIDENDS**

	18.2.16 £	18.2.15 £
Ordinary Shares shares of £1 each		
Final	<u>10,000</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	18.2.16 £	18.2.15 £
Taxation and social security	2,149	-
Other creditors	<u>487</u>	<u>487</u>
	<u>2,636</u>	<u>487</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	18.2.16 £	18.2.15 £
Other creditors	<u>600</u>	<u>525</u>

Notes to the Financial Statements - continued
for the Year Ended 18 February 2016

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	18.2.16 £	18.2.15 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 19 February 2015	(93)
Profit for the year	8,601
Dividends	(10,000)
At 18 February 2016	<u>(1,492)</u>

Foodquest Limited
Trading as Tongue 'n Cheek

Report of the Accountants to the Director of
Foodquest Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 18 February 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Zakiewicz
85 Fleet Street
London
EC4Y 1AE

Date: 8 November 2016

Foodquest Limited
Trading as Tongue 'n Cheek

Trading and Profit and Loss Account
for the Year Ended 18 February 2016

	18.2.16		18.2.15	
	£	£	£	£
Sales		56,000		39,000
Cost of sales				
Food Purchases	22,412		22,322	
Heating Costs	<u>798</u>		<u>1,106</u>	
		23,210		23,428
GROSS PROFIT		<u>32,790</u>		<u>15,572</u>
Expenditure				
Directors' salaries	8,060		7,755	
Disposables	8,056		4,494	
Rent	4,088		913	
Van Hire	333		-	
Administration	164		32	
Parking	70		775	
Petrol	-		842	
Van Repairs	668		766	
Sundry expenses	1		(1)	
Accountancy	<u>600</u>		<u>-</u>	
		22,040		15,576
NET PROFIT/(LOSS)		<u><u>10,750</u></u>		<u><u>(4)</u></u>