

**Registered Number 07535449**

**GLADSTONES SOLICITORS LIMITED**

**Abbreviated Accounts**

**28 February 2014**

## Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,963	14,623
		<u>17,963</u>	<u>14,623</u>
<b>Current assets</b>			
Debtors		50,417	37,097
Cash at bank and in hand		510,131	73,279
		<u>560,548</u>	<u>110,376</u>
<b>Creditors: amounts falling due within one year</b>		(552,376)	(109,909)
<b>Net current assets (liabilities)</b>		<u>8,172</u>	<u>467</u>
<b>Total assets less current liabilities</b>		<u>26,135</u>	<u>15,090</u>
<b>Total net assets (liabilities)</b>		<u>26,135</u>	<u>15,090</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Other reserves		9,900	9,900
Profit and loss account		16,135	5,090
<b>Shareholders' funds</b>		<u>26,135</u>	<u>15,090</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2014

And signed on their behalf by:

**J.L.Davies, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Fixtures and fittings - 20% straight line basis

Motor vehicles - 25% reducing balance basis

Office equipment - 20% straight line basis

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2013	22,545
Additions	9,539
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>32,084</u>
<b>Depreciation</b>	
At 1 March 2013	7,922
Charge for the year	6,199
On disposals	-
At 28 February 2014	<u>14,121</u>
<b>Net book values</b>	
At 28 February 2014	<u>17,963</u>
At 28 February 2013	<u>14,623</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.