

**Registered Number 07535449**

**GLADSTONES SOLICITORS LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	14,623	12,811
		<u>14,623</u>	<u>12,811</u>
<b>Current assets</b>			
Debtors		37,097	16,168
Cash at bank and in hand		73,279	37,323
		<u>110,376</u>	<u>53,491</u>
<b>Creditors: amounts falling due within one year</b>		(109,909)	(65,437)
<b>Net current assets (liabilities)</b>		<u>467</u>	<u>(11,946)</u>
<b>Total assets less current liabilities</b>		<u>15,090</u>	<u>865</u>
<b>Total net assets (liabilities)</b>		<u>15,090</u>	<u>865</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Other reserves		9,900	9,900
Profit and loss account		5,090	(9,135)
<b>Shareholders' funds</b>		<u>15,090</u>	<u>865</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2013

And signed on their behalf by:

**J.L. Davies, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings 20% straight line basis

Motor Vehicles 25% reducing balance basis

Office Equipment 20% straight line basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 29 February 2012	16,723
Additions	5,822
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>22,545</u>
<b>Depreciation</b>	
At 29 February 2012	3,912
Charge for the year	4,010
On disposals	-
At 28 February 2013	<u>7,922</u>
<b>Net book values</b>	
At 28 February 2013	<u>14,623</u>
At 28 February 2012	<u>12,811</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.