

Company Registration No 07534886 (England and Wales)

**CLUSTRIX UK LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2012**

MONDAY



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30/09/2013

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COMPANIES HOUSE

# CLUSTRIX UK LTD

## INDEPENDENT AUDITORS' REPORT TO CLUSTRIX UK LTD

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Clustrix UK Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in the special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### Other information

On ~~26 Sept~~ <sup>13</sup> we reported, as auditors of Clustrix UK Ltd, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 December 2012, and our report included the following paragraph:

#### Emphasis of matter - Going concern

In forming our opinion, we have considered the adequacy of the disclosures made within the financial statements at note 1 concerning the basis of preparation of the accounts. In view of the significance of this matter, we consider it should be drawn to your attention. Our report is not modified in this respect.

*Fitzgerald and Law LLP*

Louise Morriss (Senior Statutory Auditor)  
for and on behalf of Fitzgerald and Law LLP

*26<sup>th</sup> September 2013*

Chartered Accountants  
and Statutory Auditors

8 Lincoln's Inn Fields  
London  
United Kingdom  
WC2A 3BP

# CLUSTRIX UK LTD

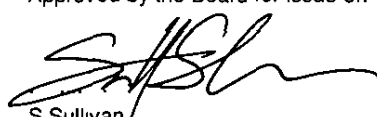
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		916		-
<b>Current assets</b>					
Debtors		69,151		51,383	
Cash at bank and in hand		23,785		-	
		92,936		51,383	
<b>Creditors amounts falling due within one year</b>		(70,013)		(48,238)	
<b>Net current assets</b>			22,923		3,145
<b>Total assets less current liabilities</b>			23,839		3,145
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			22,839		2,145
<b>Shareholders' funds</b>			23,839		3,145

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2013-09-23



S Sullivan  
Director

Company Registration No 07534886

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# CLUSTRIX UK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE PERIOD ENDED 31 DECEMBER 2012*

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The financial statements have been prepared on the going concern basis as the company's parent company has indicated its continuing financial support of the company Clustrix, Inc is subsequently reliant on periodic equity financing to support its future working capital requirements. Should this support be withdrawn and the parent company is unable to financially support the company, then all of the company's assets would have to be restated at their net realisable values and its liabilities would have to be treated as falling due on demand.

#### **1.2 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

#### **1.3 Turnover**

Turnover represents income earned from Clustrix, Inc, for providing operation and management services to Clustrix, Inc, on a cost plus basis of 5%, excluding value added tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on a straight line basis
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#### **1.5 Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the period are charged in the profit and loss account.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# CLUSTRIX UK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	-
Additions	999
At 31 December 2012	999
<b>Depreciation</b>	
At 1 January 2012	-
Charge for the year	83
At 31 December 2012	83
<b>Net book value</b>	
At 31 December 2012	916

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Control

The parent company is Clustrix, Inc , a company incorporated in the United States of America

The ultimate controlling parties are deemed to be the venture capitalists ATA Ventures III, L P , Sequoia Capital XII, L P and LPUS Venture Partners IX, L P by virtue of their shareholdings in the parent company