

Company Registration No 07534886 (England and Wales)

CLUSTRIX UK LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

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RM 28/09/2012 #273
COMPANIES HOUSE

CLUSTRIX UK LTD

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CLUSTRIX UK LTD

INDEPENDENT AUDITORS' REPORT TO CLUSTRIX UK LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Clustrix UK Limited for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in the special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On ~~27 September 2012~~ 27 September 2012 we reported, as auditors of Clustrix UK Ltd, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 December 2011, and our report included the following paragraph:

Emphasis of matter - Going concern

"In forming our opinion, we have considered the adequacy of the disclosures made within the financial statements at note 1 concerning the basis of preparation of the accounts. In view of the significance of this matter, we consider it should be drawn to your attention. Our report is not modified in this respect."

Fitzgerald and Law LLP
Donovan Waugh (Senior Statutory Auditor)
for and on behalf of Fitzgerald and Law LLP

Chartered Accountants
and Statutory Auditors

27 September 2012

8 Lincoln's Inn Fields
London
United Kingdom
WC2A 3BP

CLUSTRIX UK LTD

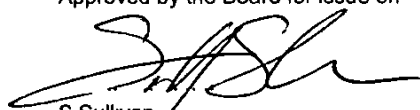
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£
Current assets			
Debtors		51,383	
Creditors, amounts falling due within one year		(48,238)	
Total assets less current liabilities			<u>3,145</u>
Capital and reserves			
Called up share capital	2		1,000
Profit and loss account			<u>2,145</u>
Shareholders' funds			<u>3,145</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9/25/2012


S Sullivan
Director

Company Registration No 07534886

CLUSTRIX UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared on the going concern basis as the company's ultimate parent company has indicated its continuing financial support of the company. Should this support be withdrawn, then all the company's assets would have to be restated at their net realisable values and its liabilities would have to be treated as falling due on demand.

1.2 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover is calculated on a service charge mark up agreement with the parent company on applicable costs and is shown net of VAT.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

2011

£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

During the period 1,000 Ordinary Shares of £1 were issued at par.

3 Control

The parent company is Clustrix, Inc., a company incorporated in the United States of America.

The ultimate controlling parties are deemed to be the venture capitalists ATA Ventures III, L.P., Sequoia Capital XII, L.P. and LPUS Venture Partners IX, L.P. by virtue of their shareholdings in the parent company.