

## The Insolvency Act 1986

## Administrator's progress report

Form 2.24B(CH)

Name of Company  Sudscape Limited	Company number  07534170
In the High Court of Justice, Chancery Division, Manchester District Registry (full name of court)	Court case number 3015 of 2014

(a) Insert full name(s) and  
address(es) of administrators

†We (a) Stephen Gerard Clancy and Steven Muncaster of Duff & Phelps Ltd, The Chancery, 58 Spring Gardens, Manchester, M2 1EW

Administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert dates

22/02/15

20/08/15

Signed

Joint Administrator

Dated

20/09/15

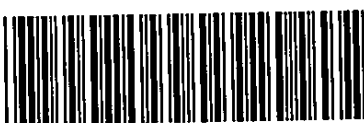
## Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of

Duff & Phelps Ltd  
The Chancery  
58 Spring Gardens  
Manchester, M2 1EW

Tel +44 (0) 161 827 9000

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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# Final Progress Report to Creditors

20 August 2015

## **Sudscape Limited (In Administration)**

*Joint Administrators' Final Progress Report to Creditors  
for the Period from 22 February 2015 to 20 August 2015 with a summary of the  
Administration  
pursuant to Rule 2.110 of the Insolvency Rules 1986 (as amended)*

**Duff & Phelps Ltd.  
The Chancery  
58 Spring Gardens  
Manchester  
M2 1EW**

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## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents	JPS Chartered Surveyors, independent agents who were instructed to value and sell the assets of the Company
the Appointment Date	22 August 2014, being the date of appointment of the Joint Administrators
the Bank	Lloyds Bank Plc, with whom the Company banked
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
the Company	Sudscape Limited (In Administration) (Company Number 07534170)
DBIS	The Department for Business Innovation and Skills
the Directors	Mr Hugh Frend and Mr Norman Kerfoot, the Directors of the Company
Duff & Phelps	Duff & Phelps Ltd
EC Regulation	EC Regulation on Insolvency Proceedings 2000
HMRC	HM Revenue and Customs
the Joint Administrators	Stephen Clancy and Steven Muncaster of Duff & Phelps Ltd The Chancery, 58 Spring Gardens, Manchester, M2 1EW
NOIA	Notice of Intention to Appoint an Administrator
the Notice	Notice to move from Administration to Dissolution – Form 2 35B
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
the Purchaser	Eden Paving Limited, the purchaser of the business and certain assets of the Company
the Premises	Leasehold premises located at Paisley House, Hints Road, Mile Oak, Tamworth, Staffordshire, B78 3PQ
the Proposals	The Joint Administrators Report to Creditors and Proposals issued on 11 September 2014
the Reporting Period	22 February 2015 to 20 August 2015
RPS	Redundancy Payments Service

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the Rules	The Insolvency Rules 1986 (as amended)
the Shareholders	Mr Hugh Frend, Mr Norman Kerfoot and Mr Wayne Langford being the Shareholders of the Company
the Solicitors	Turner Parkinson LLP, the solicitors instructed to assist with the Administration
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SIP 13	Statement of Insolvency Practice 13, regarding the acquisition of assets of insolvent companies by Directors
SIP 16	Statement of Insolvency Practice 16, which includes a requirement for disclosure of information with respect to a 'Pre-Packaged' sale of business and/or assets of the Company
SOA	Statement of Affairs, documentation to be supplied by the Directors outlining the Company's financial position as at the Appointment Date
Technologies	Sudscape Technologies Limited, the patent owner of the Company's product
TUPE	The Transfer of Undertaking (Protection of Employment) Regulations 2006

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**Names of Joint Administrators:** Stephen Gerard Clancy (IP Number 8950)  
Steven Muncaster (IP Number 9446)

**Date of Appointment:** 22 August 2014

**Date of Report:** 20 August 2015

**Appointed by:** The Directors.

Mr Hugh Alexander Frend  
Oakfield Cottage  
Bar Lane  
Barton Under Needwood  
Burton-On-Trent  
DE13 8AL

Mr Richard Norman Kerfoot  
The Grange  
Somerset Herbert  
Ashbourne  
DE6 5PD

**Court Reference:** High Court of Justice  
Chancery Division  
Manchester District Registry  
No 3015 of 2014

**Functions:** The functions of the Administrators are being exercised  
by either of the Joint Administrators

**1. Introduction**

- 1.1 The Joint Administrators were appointed on the 22 August 2014 by the Directors of the Company pursuant to Paragraph 22 of Schedule B1 to the Act
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act, the functions of the Joint Administrators are being exercised by either of the Joint Administrators
- 1.3 The purpose of this report is to provide creditors with a final account of the progress of the Administration for the period from 22 February 2015 to 20 August 2015 with a summary of the Administration as a whole. The report should be read in conjunction with earlier reports to creditors and the Proposals.
- 1.4 Statutory information on the Company is attached at Appendix 1.

**2. Joint Administrators' Report to Creditors and Statement of Proposals**

- 2.1 The Proposals advised on how the purpose of the Administration would be achieved, namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), were approved by creditors on the 6 October 2014 at the first meeting of creditors.
- 2.2 There were no major amendments to, or deviations from the Proposals and the Administration has been successful in achieving an objective.
- 2.3 As advised in the Proposals, the Joint Administrators must perform their functions with the purpose of achieving one of the following hierarchical objectives:
- Rescuing the Company as a going concern; or
  - Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
  - Realising property in order to make a distribution to one or more secured or preferential creditors.
- 2.4 Given that the Company was trading at a loss at the point of the Administration taking effect and the lack of funds available to facilitate a short period of Administrator trading, it was unlikely the first objective could be achieved.
- 2.5 The Joint Administrators have pursued the second objective and although no distribution have been made, it is considered that this has been achieved as the asset realisations have been improved and the claims in the Administration reduced as a result of the sale of the business and certain assets in the Administration. Further details of how the objective has been achieved are below:
- The majority of the Company's book debts have been collected by the Joint Administrators through assistance of the continuation of services provided to the Company's customers by the Purchaser. It is not considered collections would have been as successful without the continuation of services provided by the Purchaser. This would not have been achieved if the Company was not firstly placed into Administration.

- The claims against the Company have been reduced as a result of the Administration as the sale to the Purchaser provided for the employees of the Company to be TUPE transferred to the Purchaser. This resulted in there being no employee related liabilities being held against the Company.

2.6 The third objective cannot be achieved as the Company has no secured creditors or preferential creditors.

2.7 A copy of the approved Proposals is attached at Appendix 4

### **3. Progress of the Administration**

3.1 The manner in which the affairs and business of the Company have been managed and financed in the Reporting Period are set out below

#### **Sale of Assets**

3.2 In August 2014, the Directors concluded that the Company was insolvent and could not continue to trade. Following a review of the Company's financial position by Duff & Phelps, it was considered that there was scope to achieve a potential for a sale of the Company's business and assets. Specifically the goodwill attached to the business name generated through the reputation in innovative services and products provided by the Company to its customers.

3.3 On 14 August 2014 a NOIA was filed by the Directors at Court in order to protect the value held in the Company's business and assets.

3.4 Immediately after the filing of the NOIA, Duff & Phelps began a marketing exercise to find a purchaser for the Company's business and assets.

3.5 The marketing exercise resulted in 5 interested parties making contact with Duff & Phelps who showed interest in the business. Additional financial and operational information was provided to these parties to allow them to undertake due diligence and if desired, make an offer for the Company's business and assets.

3.6 In addition to the interest received through the marketing exercise, the Joint Administrators were notified that the former management team of the Company were interested in purchasing the business and certain assets of the Company.

3.7 The former management of the Company tendered an offer for the purchase of the business and certain assets. In addition an offer was received from an external party.

3.8 The Joint Administrators provided each party with the opportunity to submit revised offers in order to ensure the business and assets could be sold for the best possible price. The external party whose offer was the lower of the two offers received did not revise their offer.

3.9 Following the Agent's recommendation to accept the higher offer, the Joint Administrators were appointed on the Appointment Date and shortly after, a sale was completed to the Purchaser.



- 3.10 In accordance with SIP13, a summary of the transaction with the Purchaser is detailed below

The Purchaser: Eden Paving Limited

Date of Transaction: 22 August 2014

Associated Parties: Eden Paving Limited is connected to the Company as its Directors and Shareholders are also the Directors and Shareholders of the Company, whose details are below

Common Directors: Mr Hugh Frend  
Mr Norman Kerfoot

Common Shareholders: Mr Hugh Frend  
Mr Norman Kerfoot

- 3.11 The breakdown of the sale consideration is summarised below

Asset	Consideration	
Goodwill	£	1,000
Business Information	£	1
Contracts	£	1
Stock	£	499
Intellectual Property	£	1
Plant and Machinery	£	2,498
Total	£	4,000

- 3.12 The full consideration of £4,000 was paid on completion directly to the Solicitors. These funds were then transferred to the Administration estate.

- 3.13 This sale is now considered completed and no further realisations are expected from this source.

#### Book Debts

- 3.14 One of the principle benefits of achieving a sale of the business and assets was the continuity of trade which it was considered would help in maximising the recovery of the Company's book debt ledger.

- 3.15 At the Appointment Date, the Company's book debt ledger indicated an outstanding balance of c£49,128.

- 3.16 In the Reporting Period, collections made total £1,392, bringing total collections since the Appointment Date to £29,352.

- 3 17 The residual balance of the ledger has been deemed uncollectable and uneconomical to pursue any further due to disputes and a lack of documentation. Therefore, the residual balance has been written off.

**Gross Bank Interest**

- 3 18 Gross bank interest of £1 has been generated in the Reporting Period from the funds held in the Administration estate bank account, bringing total gross bank interest since the Appointment Date to £3.

**Other matters**

- 3 19 All VAT refunds have been reclaimed by the Joint Administrators during the Administration and there are no matters outstanding.
- 3 20 During the course of the Administration, the Joint Administrators have been involved in dealing with a number of retention of title creditor claims, the Joint Administrators have had to liaise with the Purchaser in respect of these claims to make arrangements for payments to suppliers or return goods to the supplier.
- 3 21 There are no other known matters or residual assets that remain which are outstanding to deal with.

**4. Investigations**

- 4 1 The Joint Administrators have complied with their statutory obligation to file a report with DBIS regarding the conduct of all Directors of the Company that served in the three years prior to the Joint Administrators' appointment. The content of this report is confidential.
- 4 2 As a result of the above, there are no outstanding lines of enquiry.

**5. Dividend Prospects / Prescribed Part**

**Secured Creditors**

- 5.1 There are no secured creditors of the Company.

**Preferential Creditors**

- 5 2 As detailed earlier in the report, all of the Company's employees were transferred to the Purchaser under TUPE on the Appointment Date.
- 5 3 As such, no preferential claims have been received in the Administration from employee related claims.
- 5 4 There are no other claims in the Administration which class as preferential.

**Prescribed Part**

- 5 5 There are no floating charges registered against the Company therefore, the Prescribed Part provisions will not apply.

## Non-Preferential Creditors

- 5 6 According to the SOA, non-preferential creditors total £456,907 and claims received to date total £352,365
- 5 7 The Proposals did not provide for a Prescribed Part as there was no floating charge creditor liability therefore the Prescribed Part was not applicable
- 5 8 The Joint Administrators' estimated in the Proposals that there may be sufficient property to provide a return to non-preferential creditors in the region of 5 pence in the pound. However, as asset realisations have been lower than expected, particularly from book debt realisations, there are insufficient funds available to provide for a distribution to non-preferential creditors

## 6. Joint Administrators' Receipts and Payments Account

- 6 1 A detailed Receipts and Payments Account, for the Reporting Period is shown in Appendix 2
- 6 2 There is a nil balance held in the Administrators estate account

## 7. Pre-Administration Costs

- 7 1 On 6 October 2014, the following amounts in respect of pre-Administration costs (plus VAT) were approved by the creditors, to be paid out of the assets of the Company

Name of Recipient	Brief Description of Services Provided	Total Amount Approved
Duff & Phelps	Marketing the business for sale, preparing for the sale to the Purchaser and assisting in placing the Company into Administration	£13,665 plus VAT and disbursements of £76 50
Turner Parkinson LLP	Drafting documents for the sale of the business and assets and assisting with preparing and filing of documents to place the Company into Administration	£2,000 plus VAT and disbursements of £50
JPS Chartered Surveys	Site visit to review the Company's business and assets and providing recommendation for the sale of the business and assets to the Purchaser	£1,500 plus VAT and disbursements of £107
Jane Foy & Co	Assisting with preparing and providing financial information required by the Joint Administrators	£2,000 plus VAT

- 7 2 The pre-Administration fees and disbursements of Duff & Phelps shown above have been paid in full
- 7 3 Of the costs shown above, the Solicitors have been paid £1,000 plus VAT and disbursements of £50 and the Agents have been paid £1,000 plus VAT and disbursements of £107
- 7 4 The pre-Administration fees of Jane Foy & Co shown above have been paid in full
- 7.5 There are no further fees to be drawn in respect of the pre-Administration costs

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**8. Joint Administrators' Costs and Expenses**

- 8 1 The Joint Administrators' basis of remuneration was fixed on the basis of time properly charged plus Category 2 Disbursements at the creditors meeting held on 6 October 2014
- 8 2 A total of £14,383 has been paid to the Joint Administrators in the Reporting Period in respect of the Joint Administrators' post appointment remuneration, bringing the total amount paid to the Joint Administrators since the Appointment Date to £24,383. Details of payments are shown on the Receipts and Payments Account at Appendix 2
- 8 3 The time costs incurred since the Appointment Date by Duff & Phelps are as analysed at Appendix 3. Total hours charged at the date of this report are 196, the total time charged for these hours is £49,817 and the average hourly charge rate is £254
- 8 4 In accordance with SIP 9, the Joint Administrators have provided creditors with additional information regarding major areas of time during the Reporting Period recorded below
- 8 5 Time costs of £23,976 have been incurred under the heading "Statutory Matters (meetings & reports & notices)". This relates to the time spent dealing with statutory notices regarding the appointment of the Administrators, providing an in depth report on the sale of the business and preparing the Proposals which details the strategy of the Administration
- 8 6 Time Costs of £6,021 have been incurred under the heading "Case Review and Case Diary Management". This relates to time spent on case strategy and case progression, internal case reviews and diary management ensuring statutory deadlines are adhered to
- 8 7 Time costs of £4,446 have been incurred under the heading "Book Debts". This relates to time spent in collecting and monitoring the book debts which were due to the Company at the Appointment Date
- 8 8 The Joint Administrators' disbursements, which have been incurred in the Reporting Period, are also detailed at Appendix 3
- 8 9 The Joint Administrators have incurred expenses in dealing with the Administration of the Company and these are detailed in Appendix 3
- 8 10 Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides>. Should you require a copy, please contact this office
- 8 11 In accordance with Rule 2.48A of the Rules, secured creditors and non-preferential creditors (with the concurrence of at least 5% in value of total non-preferential creditor claims) or with the permission of the Court, may make a request in writing for further information about the remuneration or expenses set out in this progress report. This should be done within 21 days receipt of this report, after which the Joint Administrators have 14 days to respond
- 8 12 In addition to the above, any secured creditor, or any non-preferential creditor (with the support of at least 10% in value of the total non-preferential creditors) or with the permission of the Court, may apply to the Court on the grounds that the remuneration or basis fixed for the Joint Administrators' remuneration or the expenses incurred by the Joint Administrators are considered to be excessive. In accordance with Rule 2.109 of the Rules, this application must be made no later than eight weeks after receipt of the Progress Report, where the charging of the remuneration or the incurring of expenses in question occurs
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**9. Conclusion and Ending the Administration**

- 9 1 The Joint Administrators consider that they are now in a position to conclude the Administration and cease to act
- 9 2 As outlined previously, the Joint Administrators are closing the Administration by moving the Company from Administration to dissolution
- 9 3 All assets have now been realised apart from those where it has not been commercially viable to do so, as explained earlier in this report. The Company will be automatically dissolved three months after the Notice has been filed by the Registrar of Companies. The relevant documentation was sent to Companies House on the 20 August 2015
- 9 4 Creditors have resolved that the Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Act upon filing the end of the Administration or their appointment otherwise ceasing

**10. Further Information**

- 10 1 Should you have any queries or require any further assistance, please do not hesitate to contact my colleague James Gilibrand of this office

Yours faithfully  
For and on behalf of  
Sudscape Limited

  
**Stephen Clancy**  
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Stephen Clancy and Steven Muncaster, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

**Appendix 1**

**Statutory Information**

**Statutory Information**

**Date of Incorporation** 17 February 2011

**Registered Number** 07534170

**Company Director(s)** Mr Hugh Alexander Frend  
Oakfield Cottage Bar Lane  
Barton Under Neewood  
Burton-on-Trent  
Staffordshire  
DE13 8AL

Mr Norman Richard George Kerfoot  
St Mary's House  
25 Church Street  
Uttoxeter  
Staffordshire  
ST14 8AG

**Shareholders** Mr Hugh Frend – 200 £1 ordinary shares  
Mr Norman Kerfoot – 200 £1 ordinary shares  
Mr Wayne Langford – 200 £1 ordinary shares

**Trading Address** Paisley House  
Hints Road  
Mile Oak  
Tamworth  
Staffordshire  
B78 3PQ

**Registered Office** **Current:**  
The Chancery  
58 Spring Gardens  
Manchester  
M2 1EW

**Former:**  
Paisley House  
Hints Road  
Mile Oak  
Tamworth  
Staffordshire  
B78 3PQ

**Appendix 2**

**Joint Administrators' Receipts and Payments Account**



**Sudscape Limited  
(In Administration)  
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 22/02/2015 To 20/08/2015	From 22/08/2014 To 20/08/2015
<b>ASSET REALISATIONS</b>		
1 00 Business Information	NIL	1 00
1 00 Contracts	NIL	1 00
1,000 00 Goodwill	NIL	1,000 00
1 00 Intellectual Property	NIL	1 00
2,498 00 Plant & Machinery	NIL	2,498 00
499 00 Stock	NIL	499 00
Uncertain Debtors	1,392 00	29,352.11
Pre appointment VAT refund	NIL	2,270 54
8,916 00 Cash at Bank	NIL	9,479 05
Bank Interest Gross	1 27	2.96
	<u>1,393 27</u>	<u>45,104 66</u>
<b>COST OF REALISATIONS</b>		
Pre-administration remuneration	NIL	13,665 25
Pre-administration disbursements	NIL	76 50
Joint administrators' remuneration	14,382 60	24,382.60
Joint administrators' disbursements	41 00	386 00
Debt collection legal fees	NIL	1,687 50
Pre-administration accountants fees	NIL	2,000 00
Accountants Fees	500 00	500 00
Pre-administration agents' fees	NIL	1,000 00
Pre-administration agents' disbursements	NIL	107 25
Pre-administration legal fees	NIL	1,000 00
Pre-administration legal disbursements	NIL	50 00
Land Registry search fees	NIL	11 00
Storage Costs	43 50	43 50
Statutory Advertising	NIL	169 20
Bank Charges	17 11	25 86
	<u>(14,984 21)</u>	<u>(45,104 66)</u>
<b>(444,591 00)</b>	<b>(13,590 94)</b>	<b>NIL</b>

**Appendix 3**

**Analysis of Time Charged and Expenses Incurred**

53392 SUDSCAPE LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 22/03/2014 to 20/08/2015

Administration - Post Appointment

Classification of Work Function	Hours					Total Hours	Time Cost	Avg Hourly Rate
	Partner	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case review and Case Diary management	4.80	3.75	0.00	11.36	0.00	19.90	6,021.25	302.56
Cashiering & accounting	0.00	0.20	3.70	8.85	0.00	12.75	2,808.25	220.25
Dealings with Directors and Management	1.20	4.25	0.00	3.70	0.00	9.15	2,901.75	317.15
IPS set up & maintenance	0.00	0.00	0.00	1.25	0.00	1.25	143.75	115.00
Statement of affairs	0.00	0.00	0.00	1.40	0.00	1.40	280.00	200.00
Statutory matters (Meetings & Reports & Notices)	0.00	38.25	2.20	50.85	0.00	91.30	23,976.25	262.61
Strategy planning & control	0.00	0.20	0.00	3.80	0.00	3.80	763.50	198.25
Tax Compliance/Planning	0.00	0.00	0.00	1.00	0.00	1.00	200.00	200.00
<b>Creditors</b>								
Communications with Creditors/Employees	0.00	2.25	0.00	3.80	0.00	5.85	1,517.00	259.32
Non Pref Creditors/Employees claims handling	0.00	1.25	0.00	1.40	0.00	2.65	629.75	237.64
<b>Investigations</b>								
CDDA & reports & Communication	0.00	0.00	0.00	8.80	0.00	8.80	1,720.00	200.00
Financial review and investigations (S238/239 etc)	1.20	0.00	0.00	11.50	0.00	12.70	1,958.50	154.21
<b>Realisation of Assets</b>								
Book debts	0.00	5.75	0.00	11.25	0.00	17.00	4,445.75	261.51
Pre-Appointment Tax Reclaims	0.00	0.00	0.00	0.80	0.00	0.80	120.00	200.00
Sale of business	0.00	4.75	0.00	2.80	0.00	7.55	2,341.25	310.10
<b>Total Hours</b>	<b>7.20</b>	<b>60.65</b>	<b>5.90</b>	<b>121.75</b>	<b>0.00</b>	<b>195.50</b>		<b>254.82</b>
<b>Total Fees Claimed</b>	<b>3,816.00</b>	<b>22,754.75</b>	<b>1,811.00</b>	<b>21,435.25</b>	<b>0.00</b>		<b>49,817.00</b>	

Category 2 Disbursements None

Joint Administrators' Expenses

Company	Activity	Fee Basis	Reporting Period	
			Incurred (£)	Amount Paid (£)
Jane Foy & Co	Assistance with company accounting records	Fixed Fee	500 00	500 00
Total Data Management	Storage costs	Fixed Fee	43 50	43 50
Barclays Bank Plc	Bank charges	Fixed Fee	17 11	17 11
TOTAL			<u>£560.61</u>	<u>£560.61</u>

The above expenses have been incurred in the Reporting Period

The above costs exclude VAT

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

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Joint Administrators' Disbursements

	Reporting Period	
	Incurred	Amount
	(£)	Paid
		(£)
<b>Category 1</b>		
Courier Service	41 00	41 00
<b>TOTAL</b>	<b>41.00</b>	<b>41.00</b>

The above costs exclude VAT

**Appendix 4**

**Copy of Approved Proposals**

- 1 That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect
- 2 That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration
- 3 That the Joint Administrators, when it is anticipated that no better realisations will be made in the Administration than would be available in a winding up, take the necessary steps to put the Company into CVL if deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Stephen Clancy and Steven Muncaster of Duff & Phelps would act as Joint Liquidators should the Company be placed into CVL. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117A of the Rules creditors may nominate a different person as the proposed Liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them
- 4 That the Joint Administrators, in the event that they form the view that the exit options identified in proposal 13.1.3 above are inappropriate, then, in due course, take the necessary steps to give notice to the Registrar of Companies to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease and the Company will subsequently be dissolved
- 5 That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing
- 6 That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administration
- 7 That the Joint Administrators be authorised to draw Category 2 Disbursements
- 8 That the time properly incurred by Duff & Phelps Ltd of £13,665 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2.33, be approved for payment in accordance with Rule 2.67A, where no Creditors' Committee is established
- 9 That the time properly incurred by Turner Parkinson LLP of £2,000 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2.33, be approved for payment in accordance with Rule 2.67A, where no Creditors' Committee is established
- 10 That the time properly incurred by JPS Chartered Surveyors of £1,500 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2.33, be approved for payment in accordance with Rule 2.67A, where no Creditors' Committee is established
- 11 That the time properly incurred by Jane Foy & Co of £2,000 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2.33, be approved for payment in accordance with Rule 2.67A, where no Creditors' Committee is established

**Appendix 5**

**Notice of Move from Administration to Dissolution – Form 2.35B**



The Insolvency Act 1986  
**Notice of move from  
administration to dissolution**

**2.35B**

Name of Company

Sudscape Limited

Company number

07534170

In the  
High Court of Justice, Chancery Division,  
Manchester District Registry

(full name of court)

*For court use only*  
3015 of 2014

(a) Insert full name(s) and  
address(es) of administrators

I/We (a) Stephen Clancy and Steven Muncaster of Duff & Phelps Ltd ,  
The Chancery, 58 Spring Gardens, Manchester, M2 1EW

(b) Insert name and address of  
the registered office of company

having been appointed Joint Administrator(s) of (b) **Sudscape Limited,**  
**The Chancery, 58 Spring Gardens, Manchester, M2 1EW** ("the company")

(c) Insert date of appointment

On (c) 22 August 2014 by (d) Directors

(d) Insert name of appointor

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act  
1986 apply

I/We attach to this notice a copy of the final progress report

Signed

Joint Administrator

Dated

20/09/2015

**Contact Details**

You do not have to give any  
contact information in the box  
opposite but if you do, it will help  
Companies House to contact you  
if there is a query on the form  
The contact information that you  
give will be visible to searches of  
the public record

Duff & Phelps Ltd  
The Chancery  
58 Spring Gardens  
Manchester, M2 1EW

Tel +44 (0) 161 827 9000

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff