

## The Insolvency Act 1986

## Notice of result of meeting of creditors

Name of Company Sudscape Limited	Company number 07534170
In the High Court of Justice, Chancery Division, Manchester District Registry (full name of court)	Court case number 3015 of 2014

(a) Insert full name(s) and  
address(es) of administrators

I/We (a) Stephen Clancy and Steven Muncaster of Duff & Phelps Ltd , The Chancery, 58 Spring Gardens, Manchester, M2 1EW

(b) Insert place of meeting

hereby report that a meeting of the creditors of the above company was held at

(b) Duff & Phelps Ltd , The Chancery, 58 Spring Gardens, Manchester, M2 1EW

(c) Insert date of meeting

on (c) 6 October 2014 at which

\*Delete as applicable

\*1 ~~Proposals/revised proposals~~ were approved

\*2 ~~Proposals/revised proposals were modified and approved~~

The modifications made to the proposals are as follows

(d) Give details of the  
modifications (if any)

(d) None

\*3 ~~The proposals were rejected~~

(e) Insert time and date of  
adjourned meeting

\*4 ~~The meeting was adjourned to (e)~~

(f) Details of other resolutions  
passed

\*5 ~~Other resolutions (f)~~

\*delete as applicable

~~The revised date of automatic end to administration is~~

A creditors' committee was not formed

THURSDAY



A31

\*A316CE1W\*

09/10/2014

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COMPANIES HOUSE

Signed

Joint Administrator

Dated

7/10/2014

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## Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

Stephen Gerard Clancy  
Duff & Phelps Ltd  
The Chancery  
58 Spring Gardens  
Manchester, M2 1EW

Tel +44 (0) 161 827 9000

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

## **12. End of the Administration**

12 1 The options available to the Joint Administrators for the exit from the Administration are as follows

- Compulsory Liquidation
- Creditors' Voluntary Liquidation
- Company Voluntary Arrangement
- Return of control to the Director(s)
- Dissolution of Company

12 2 The outcome of the Administration will largely be dependent upon the collection of the Company's book debts. The Joint Administrators are hopeful that there will be sufficient realisations to enable a distribution to be made to non-preferential creditors.

12 3 In the event that the Joint Administrators form the view that a distribution can be made to the non-preferential creditors, then the Joint Administrators recommend that the Company be moved into CVL.

12 4 It is proposed that the Joint Administrators, currently Stephen Clancy and Steven Muncaster of Duff & Phelps be appointed as Joint Liquidators of the Company should it be placed into CVL.

12 5 In the event that there are insufficient realisations to permit a distribution to the non-preferential creditors, then the Joint Administrators recommend that the Company be dissolved. In this event, it is proposed that once all outstanding matters have been satisfactorily completed, the Joint Administrators will give notice to the Registrar of Companies under Paragraph 84 of the Act to the effect that the Company has no property to realise which might permit a distribution to the non-preferential creditors at which time the Administration will cease. The Company will be dissolved three months following the registration of the notice at the Registrar of Companies.

12 6 You will note from the proposals section below that the Joint Administrators have left the choice of exit route from Administration open so that an alternative strategy can be adopted, should this prove more appropriate at the time.

## **13. Joint Administrators' Proposals**

13 1 The Joint Administrators propose the following

13 1 1 That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect.

13 1 2 That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.

13 1 3 That the Joint Administrators, when it is anticipated that no better realisations will be made in the Administration than would be available in a winding up, take the necessary steps to put the Company into CVL if deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Stephen Clancy and Steven Muncaster of Duff & Phelps would act as Joint Liquidators should the Company be placed into CVL. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117A of the Rules creditors may nominate a different person as the proposed Liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any

enactment to be done by the Joint Liquidators is to be done by all or any one or more of them

- 13 1 4 That the Joint Administrators, in the event that they form the view that the exit options identified in proposal 13 1 3 above are inappropriate, then, in due course, take the necessary steps to give notice to the Registrar of Companies to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease and the Company will subsequently be dissolved
- 13 1 5 That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing
- 13 1 6 That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administration
- 13 1 7 That the Joint Administrators be authorised to draw Category 2 Disbursements
- 13 1 8 That the time properly incurred by Duff & Phelps Ltd of £13,665 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2 33, be approved for payment in accordance with Rule 2 67A, where no Creditors' Committee is established
- 13 1 9 That the time properly incurred by Turner Parkinson LLP of £2,000 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2 33, be approved for payment in accordance with Rule 2 67A, where no Creditors' Committee is established
- 13 1 10 That the time properly incurred by JPS Chartered Surveyors of £1,500 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2 33, be approved for payment in accordance with Rule 2 67A, where no Creditors' Committee is established
- 13 1 11 That the time properly incurred by Jane Foy & Co of £2,000 plus VAT and disbursements detailed in Joint Administrators' statement of pre-Administration costs under Rule 2 33, be approved for payment in accordance with Rule 2 67A, where no Creditors' Committee is established

#### **14. Other Matters**

- 14 1 If any creditor has any information concerning the Company's affairs that they would like to bring to the Joint Administrators' attention, then they would be pleased to hear from them

If you require further information or assistance, please do not hesitate to contact James Gillibrand

**Stephen Clancy**  
Joint Administrator

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The affairs, business and property of the Company are being managed by the Joint Administrators Stephen Gerard Clancy and Steven Muncaster, who act as agents for the Company and without personal liability Both are licensed by the Insolvency Practitioners Association