

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Templeton Court (St Albans) Limited

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for the Year Ended 28 February 2023

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Templeton Court (St Albans) Limited

Company Information
for the Year Ended 28 February 2023

DIRECTORS:

Ms S A Rayment
Mr R T Pugh
Mr M J Day

SECRETARY:

REGISTERED OFFICE:

Rivermill House
6 High Street
Wheathampstead
Hertfordshire
AL4 8AA

REGISTERED NUMBER:

07534015 (England and Wales)

ACCOUNTANTS:

Fenlon & Co
Chartered Certified Accountants
6 High Street
Wheathampstead
Hertfordshire
AL4 8AA

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		44,676		44,676
CURRENT ASSETS					
Debtors	5	1,516		2,016	
Cash at bank		<u>8,251</u>		<u>7,040</u>	
		9,767		9,056	
CREDITORS					
Amounts falling due within one year	6	<u>611</u>		<u>457</u>	
NET CURRENT ASSETS			<u>9,156</u>		<u>8,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,832		53,275
CREDITORS					
Amounts falling due after more than one year	7		<u>53,259</u>		<u>53,259</u>
NET ASSETS			<u>573</u>		<u>16</u>
CAPITAL AND RESERVES					
Called up share capital	8		16		16
Retained earnings			<u>557</u>		-
SHAREHOLDERS' FUNDS			<u>573</u>		<u>16</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by:

Mr R T Pugh - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. **STATUTORY INFORMATION**

Templeton Court (St Albans) Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 2 Sunderland Avenue, St Albans, Hertfordshire AL1 4HJ.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fair value of consideration for services.

Tangible fixed assets

Depreciation is provided at appropriate rates in order to write off each asset over its estimated useful life.

Freehold land is not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 March 2022	
and 28 February 2023	<u>44,676</u>
NET BOOK VALUE	
At 28 February 2023	<u>44,676</u>
At 28 February 2022	<u>44,676</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		28.2.23	28.2.22	
		£	£	
Debtors		<u>1,516</u>	<u>2,016</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		28.2.23	28.2.22	
		£	£	
Tax		131	-	
Accruals & sundry creditors		<u>480</u>	<u>457</u>	
		<u>611</u>	<u>457</u>	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		28.2.23	28.2.22	
		£	£	
Shareholder loans		<u>53,259</u>	<u>53,259</u>	
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.23	28.2.22
			£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>
9. CONTINGENT LIABILITIES				

It would appear that the company has not paid the appropriate Corporation Tax on ground rents in previous years. The company expects to pay tax in excess of £700 plus possible interest and penalties to HMRC. The company will also incur professional fees negotiating with the tax authorities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.