

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Newgas & Plumbing Ltd

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for the Year Ended 29 February 2016

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Newgas & Plumbing Ltd
Company Information
for the Year Ended 29 February 2016

DIRECTORS: D Elliott
Mrs H Elliot-Brown

REGISTERED OFFICE: 11 Coronation Avenue
Somersham
Huntingdon
Cambridgeshire
PE28 3HD

REGISTERED NUMBER: 07533550 (England and Wales)

ACCOUNTANTS: Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

Newgas & Plumbing Ltd (Registered number: 07533550)

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,008		1,756
CURRENT ASSETS					
Stocks		350		-	
Debtors		5,134		8,113	
Cash at bank		869		2,405	
		<u>6,353</u>		<u>10,518</u>	
CREDITORS					
Amounts falling due within one year		<u>6,986</u>		<u>6,013</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(633)</u>		<u>4,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375		6,261
PROVISIONS FOR LIABILITIES			<u>202</u>		<u>352</u>
NET ASSETS			<u><u>173</u></u>		<u><u>5,909</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>73</u>		<u>5,809</u>
SHAREHOLDERS' FUNDS			<u><u>173</u></u>		<u><u>5,909</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

D Elliott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	2,856
Disposals	(550)
At 29 February 2016	<u>2,306</u>
DEPRECIATION	
At 1 March 2015	1,100
Charge for year	336
Charge written back	(138)
At 29 February 2016	<u>1,298</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,008</u>
At 28 February 2015	<u>1,756</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.