

Registered number
07533550

NewGas & Plumbing Ltd

Abbreviated Accounts

29 February 2012



NewGas & Plumbing Ltd**Registered number:** 07533550**Abbreviated Balance Sheet
as at 29 February 2012**

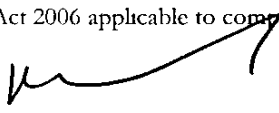
	Notes	2012 £
Fixed assets		
Tangible assets	2	1,953
Current assets		
Debtors		5,192
Cash at bank and in hand		1,003
		6,195
Creditors amounts falling due within one year		(10,883)
Net current liabilities		(4,688)
Net liabilities		<u>(2,735)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(2,835)
Shareholders' funds		<u>(2,735)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr M Barnham

Director

Approved by the board on 19/10/ 2012

NewGas & Plumbing Ltd
Notes to the Abbreviated Accounts
for the period ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Going Concern

At the end of the accounting period, the company was insolvent with net liabilities of £2,735. The accounts have been prepared on a going concern basis as the Directors are confident that solvency will be secured within the next twelve months.

2 Tangible fixed assets

£

Cost

Additions	2,335
At 29 February 2012	<u>2,335</u>

Depreciation

Charge for the period	382
At 29 February 2012	<u>382</u>

Net book value

At 29 February 2012	<u>1,953</u>
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3 Share capital

	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>