

Registration number 07533423

**King & King Wills Limited**  
**Abbreviated accounts**  
**for the year ended 28 February 2014**

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# **King & King Wills Limited**

## **Contents**


	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4</b>

**King & King Wills Limited**

**Accountants' report on the unaudited financial statements to the directors of  
King & King Wills Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**King & King  
Chartered Accountants  
1st Floor, Roxburghe House  
273-287 Regent Street  
London W1B 2HA**

A handwritten signature in black ink that reads "king and king" in a cursive, lowercase style.

**Date: 10 October 2014**

**King & King Wills Limited**

**Abbreviated balance sheet  
as at 28 February 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		808		2,860	
		<u>808</u>		<u>2,860</u>	
<b>Creditors: amounts falling due within one year</b>		(118)		(2,112)	
<b>Net current assets</b>			690		748
<b>Total assets less current liabilities</b>			690		748
<b>Net assets</b>			<u>690</u>		<u>748</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			689		747
<b>Shareholders' funds</b>			<u>690</u>		<u>748</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**King & King Wills Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2014**

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 October 2014, and are signed on their behalf by:



**M Patel**  
**Director**

**Registration number 07533423**

**The notes on page 4 form an integral part of these financial statements.**

# King & King Wills Limited

## Notes to the abbreviated financial statements for the year ended 28 February 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Share capital

#### Allotted, called up and fully paid

1 Ordinary shares of £1 each

2014  
£

1

2013  
£

1

#### Equity Shares

1 Ordinary shares of £1 each

1

1