

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 FEBRUARY 2020 TO 31 DECEMBER 2020**  
**FOR**  
**KEEL OVER LIMITED**

**KEEL OVER LIMITED (REGISTERED NUMBER: 07533273)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 FEBRUARY 2020 TO 31 DECEMBER 2020**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**KEEL OVER LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 FEBRUARY 2020 TO 31 DECEMBER 2020**

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**DIRECTORS:**

T D Coppen  
Mr S Crumlish  
S Henry  
S Kennedy  
M Kneafsey  
R A Purvis

**SECRETARY:**

**REGISTERED OFFICE:**

Whitefriars 5th Floor  
Lewins Mead  
Bristol  
BS1 2NT

**REGISTERED NUMBER:**

07533273 (England and Wales)

**ACCOUNTANTS:**

DAVID WRIGHT ACCOUNTANTS LIMITED  
1st Floor..  
Nathaniel House  
David Street  
Bridgend  
South Wales  
CF31 3SA

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	31.12.20 £	£	31.1.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,944		9,390
<b>CURRENT ASSETS</b>					
Debtors	5	309,072		72,774	
Cash at bank		<u>159,461</u>		<u>303,916</u>	
		468,533		376,690	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,370</u>		<u>66,685</u>	
<b>NET CURRENT ASSETS</b>			<u>347,163</u>		<u>310,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>354,107</u>		<u>319,395</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>354,106</u>		<u>319,394</u>
			<u>354,107</u>		<u>319,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr S Crumlish - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 FEBRUARY 2020 TO 31 DECEMBER 2020**

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**1. STATUTORY INFORMATION**

Keel Over Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 20 (2020 - 20).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2020 TO 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 February 2020	20,733
Additions	200
At 31 December 2020	<u>20,933</u>
<b>DEPRECIATION</b>	
At 1 February 2020	11,343
Charge for period	2,646
At 31 December 2020	<u>13,989</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>6,944</u>
At 31 January 2020	<u>9,390</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20 £</b>	<b>31.1.20 £</b>
Trade debtors	61,413	63,420
Amounts owed by group undertakings	242,000	-
Other debtors	5,659	9,354
	<u>309,072</u>	<u>72,774</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20 £</b>	<b>31.1.20 £</b>
Trade creditors	7,988	1,044
Taxation and social security	101,337	54,953
Other creditors	12,045	10,688
	<u>121,370</u>	<u>66,685</u>

**7. RELATED PARTY DISCLOSURES**

During the period, total dividends of £30,500 were paid to the directors .

There is an amount owed by the parent company of £242,000 (2019;Nil)

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Everlast Communications Limited Company number 11460027 by virtue of their 51% holding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.