

**OPEN SELECT RECRUITMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

OPEN SELECT RECRUITMENT LIMITED
UNAUDITED ACCOUNTS
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OPEN SELECT RECRUITMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

Director	Matthew Geppert
Company Number	07532053 (England and Wales)
Registered Office	Unit 6, Bassett Business Units Hurricane Way North Weald Essex CM16 6AA United Kingdom
Accountants	Geppert & Co PO Box 9938 Epping Essex CM16 9BF

OPEN SELECT RECRUITMENT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Open Select Recruitment Limited on the preparation of the unaudited statutory accounts for the year ended 31 January 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Open Select Recruitment Limited for the year ended 31 January 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Open Select Recruitment Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Open Select Recruitment Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Open Select Recruitment Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Open Select Recruitment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Open Select Recruitment Limited. You consider that Open Select Recruitment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Open Select Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Geppert & Co

PO Box 9938
Epping
Essex
CM16 9BF

30 July 2019

OPEN SELECT RECRUITMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	21,393	21,166
Current assets			
Debtors	5	8,126	3,276
Cash at bank and in hand		13,819	7,088
		<u>21,945</u>	<u>10,364</u>
Creditors: amounts falling due within one year	<u>6</u>	(43,794)	(30,285)
Net current liabilities		<u>(21,849)</u>	<u>(19,921)</u>
Net (liabilities)/assets		(456)	1,245
Capital and reserves			
Called up share capital	<u>7</u>	2	1
Profit and loss account		(458)	1,244
Shareholders' funds		<u>(456)</u>	<u>1,245</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 July 2019.

Matthew Geppert
Director

Company Registration No. 07532053

OPEN SELECT RECRUITMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

1 Statutory information

Open Select Recruitment Limited is a private company, limited by shares, registered in England and Wales, registration number 07532053. The registered office is Unit 6, Bassett Business Units, Hurricane Way, North Weald, Essex, CM16 6AA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on reducing balance
Computer equipment	20% on reducing balance

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2018	34,193	19,807	54,000
Additions	2,450	3,125	5,575
At 31 January 2019	36,643	22,932	59,575
Depreciation			
At 1 February 2018	19,713	13,121	32,834
Charge for the year	3,386	1,962	5,348
At 31 January 2019	23,099	15,083	38,182
Net book value			
At 31 January 2019	13,544	7,849	21,393
At 31 January 2018	14,480	6,686	21,166

OPEN SELECT RECRUITMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

5 Debtors	2019	2018
	£	£
Trade debtors	4,850	-
Other debtors	3,276	3,276
	<u>8,126</u>	<u>3,276</u>
	<u><u>8,126</u></u>	<u><u>3,276</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	14,183	2,149
Other creditors	24,036	23,136
Accruals	5,575	5,000
	<u>43,794</u>	<u>30,285</u>
	<u><u>43,794</u></u>	<u><u>30,285</u></u>
7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B Shares of £1 each	1	-
	<u>2</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>1</u></u>
Shares issued during the period:		
1 Ordinary B Shares of £1 each	1	
	<u><u>1</u></u>	

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

