

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

ANCHORAGE BARN VETERINARY CLINIC LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014

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ANCHORAGE BARN VETERINARY CLINIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTOR:

M J H Florax

REGISTERED OFFICE:

Fakenham Road
East Rudham
King's Lynn
Norfolk
PE31 6TA

REGISTERED NUMBER:

07531432 (England and Wales)

ACCOUNTANTS:

Whealers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2		382,500		405,000
Tangible assets	3		<u>12,331</u>		<u>15,267</u>
			394,831		420,267
CURRENT ASSETS					
Stocks		24,020		24,219	
Debtors		11,283		17,226	
Cash at bank and in hand		<u>57,717</u>		<u>37,338</u>	
		93,020		78,783	
CREDITORS					
Amounts falling due within one year		<u>89,678</u>		<u>97,957</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,342</u>		<u>(19,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,173		401,093
CREDITORS					
Amounts falling due after more than one year			(224,737)		(248,592)
PROVISIONS FOR LIABILITIES			<u>(1,700)</u>		<u>(2,100)</u>
NET ASSETS			<u>171,736</u>		<u>150,401</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>171,735</u>		<u>150,400</u>
SHAREHOLDERS' FUNDS			<u>171,736</u>		<u>150,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2015 and were signed by:

M J H Florax - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director believes that the company is well placed to manage its financial risks successfully and has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>450,000</u>
AMORTISATION	
At 1 May 2013	45,000
Amortisation for year	<u>22,500</u>
At 30 April 2014	<u>67,500</u>
NET BOOK VALUE	
At 30 April 2014	<u>382,500</u>
At 30 April 2013	<u>405,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	23,073
Additions	190
Disposals	(29)
At 30 April 2014	<u>23,234</u>
DEPRECIATION	
At 1 May 2013	7,806
Charge for year	3,108
Eliminated on disposal	(11)
At 30 April 2014	<u>10,903</u>
NET BOOK VALUE	
At 30 April 2014	<u>12,331</u>
At 30 April 2013	<u>15,267</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M J H Florax by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.