

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Mainstream Cleaning Ltd

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for the Year Ended 28 February 2018

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**DIRECTORS:**

Mrs D M Shields  
Miss T Shields

**REGISTERED OFFICE:**

5 Southwick  
Bagshot  
Surrey  
GU19 5QR

**REGISTERED NUMBER:**

07531113

**ACCOUNTANTS:**

Branston Adams  
Suite 2, Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

Balance Sheet  
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,058		16,723
<b>CURRENT ASSETS</b>					
Debtors	5	56,256		33,169	
Cash at bank		<u>15,695</u>		<u>10,812</u>	
		71,951		43,981	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,599</u>		<u>32,584</u>	
<b>NET CURRENT ASSETS</b>			<u>20,352</u>		<u>11,397</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,410		28,120
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>6,410</u>		<u>12,573</u>
<b>NET ASSETS</b>			<u>27,000</u>		<u>15,547</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		1
Retained earnings			<u>26,898</u>		<u>15,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,000</u>		<u>15,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2018 and were signed on its behalf by:

Mrs D M Shields - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Mainstream Cleaning Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income derived from the ordinary activities of the business less discounts and VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 (2017 - 40) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 March 2017  
and 28 February 2018

32,541

**DEPRECIATION**

At 1 March 2017  
Charge for year  
At 28 February 2018

15,818

3,665

19,483

**NET BOOK VALUE**

At 28 February 2018  
At 28 February 2017

13,058

16,723

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.18	28.2.17
£	£
Trade debtors	33,056
Other debtors	<u>113</u>
<u>56,256</u>	<u>33,169</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.18	28.2.17
£	£
Hire purchase contracts	-
Taxation and social security	28,680
Other creditors	<u>3,904</u>
<u>51,599</u>	<u>32,584</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

28.2.18	28.2.17
£	£
Hire purchase contracts	<u>12,573</u>
<u>6,410</u>	

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs D M Shields.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.