

**Company Number : 7531113**  
**England & Wales**

**MAINSTREAM CLEANING LIMITED**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 28TH FEBRUARY 2015**

**GEORGE DZANTA & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
AND REGISTERED AUDITORS**

THURSDAY



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# **MAINSTREAM CLEANING LIMITED**

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**MAINSTREAM CLEANING LIMITED**

**COMPANY INFORMATION**  
**YEAR ENDED 28TH FEBRUARY 2015**

Incorporated in England and Wales on 16th February 2011.  
Company registration number 7531113.

**Director** D M Shields (Mrs)

**Registered Office** 5 Southwick  
Bagshot  
Surrey  
GU19 5QR

**Bankers** National Westminster Bank Plc  
Hornchurch Branch  
PO Box 4115  
Hornchurch  
Essex  
RM12 4DF

**Reporting Accountants** George Dzanta & Associates  
Chartered Certified Accountants  
58 Rowan Road  
London  
SW16 5JL

**MAINSTREAM CLEANING LIMITED****DIRECTOR'S REPORT**

The director presents her annual report together with the financial statements for the year ended 28th February 2015. The attached financial statements disclose the financial state of the company's affairs.

**Principal Activity**

The principal activity of the company in the year under review is that of contract cleaning providers.

**Business review**

The company's balance sheet as detailed on page 5 shows shareholder's funds of £2,660.

**Profit, dividends and appropriations**

The results for the year are shown in the profit and loss account on page 4. The director declared dividend for the year and the retained profit for the year is to be transferred to reserves.

**Fixed Assets**

Details of any changes in fixed assets during the year are set out in note 5 to the financial statements.

**Director and her interest**

The director who served during the year, and her beneficial interest in the company's issued ordinary share capital was:

|                   | Number of shares |          |
|-------------------|------------------|----------|
|                   | 28.02.15         | 29.02.14 |
| D M Shields (Mrs) | 1                | 1        |

**Tax Status**

In the opinion of the director the company is a "close company" within the meaning of the Taxes Act 2006.

**Statement of director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies Act 2006. She is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention of fraud and other irregularities.

**Reporting Accountants**

Messrs George Dzanta & Associates have indicated their willingness to serve as Reporting Accountants and a resolution re-appointing them will be proposed at the annual general meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

**By order of the Board**


D M Shields (Mrs)  
Director

25th November 2015

**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MAINSTREAM CLEANING LIMITED**

In accordance with the engagement letter dated 7th March 2011 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Mainstream Cleaning Limited for the year ended 28th February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Mainstream Cleaning Limited in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the director of Mainstream Cleaning Limited that we have done so, and state those matters that we have agreed to state to the director of Mainstream Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 28th February 2015 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GEORGE DZANTA & ASSOCIATES  
Chartered Certified Accountants  
58 Rowan Road  
London  
SW16 5JL

25th November 2015

**MAINSTREAM CLEANING LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28TH FEBRUARY 2015**

|   | Note | 2015<br>£      | 2014<br>£     |
|---|------|----------------|---------------|
| Turnover                                      | 2    | 252,607        | 163,809       |
| Cost of sales                                 |      | <u>140,351</u> | <u>74,981</u> |
| Gross profit                                  |      | 112,256        | 88,828        |
| Administration expenses                       |      | <u>80,118</u>  | <u>62,846</u> |
| Operating profit                              | 3    | 32,138         | 25,982        |
| Other income receivable                       |      | <u>-</u>       | <u>-</u>      |
| Profit on ordinary activities before interest |      | 32,138         | 25,982        |
| Interest payable and similar charges          |      | <u>-</u>       | <u>-</u>      |
| Profit on ordinary activities before taxation |      | 32,138         | 25,982        |
| Tax on profit on ordinary activities          | 4    | <u>6,496</u>   | <u>5,873</u>  |
| Profit on ordinary activities after taxation  |      | 25,642         | 20,109        |
| Dividends                                     |      | <u>25,000</u>  | <u>20,000</u> |
| Retained profit for the year                  |      | 642            | 109           |
| Retained profit brought forward               |      | <u>2,017</u>   | <u>1,908</u>  |
| Retained profit carried forward               |      | <u>2,659</u>   | <u>2,017</u>  |

None of the company's activities were acquired or discontinued during the above financial period. There were no other recognised gains and losses for 2015 other than those included in the profit and loss account.

The notes on page 6 to 8 form an integral part of the financial statements.

**MAINSTREAM CLEANING LIMITED****BALANCE SHEET AT 28TH FEBRUARY 2015**

|   |             | 2015                | 2014                |
|---|-------------|---------------------|---------------------|
|   |             | £                   | £                   |
| <b>Fixed assets</b>                                     | <b>Note</b> |                     |                     |
| Tangible assets   | 5           | 5,797               | 7,729               |
| <b>Current assets</b>                                   |             |                     |                     |
| Debtors   | 6           | 12,744              | 3,198               |
| Cash at bank  |             | 5,579               | 5,291               |
|   |             | <u>18,323</u>       | <u>8,489</u>        |
| <b>Creditors : amounts falling due within one year.</b> | <b>7</b>    | <b>21,460</b>       | <b>14,200</b>       |
| <b>Net current liabilities</b>                          |             | <b>(3,137)</b>      | <b>(5711)</b>       |
| <b>Net assets</b>                                       |             | <u><b>2,660</b></u> | <u><b>2,018</b></u> |
| <b>Capital and reserves</b>                             |             |                     |                     |
| Called up share capital                                 | 8           | 1                   | 1                   |
| Profit and loss account                                 |             | 2,659               | 2,017               |
| <b>Shareholder's funds</b>                              | <b>9</b>    | <u><b>2,660</b></u> | <u><b>2,018</b></u> |

The director is satisfied:

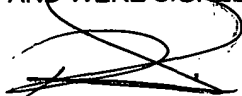
- (a) that for the year in question the company is entitled to the exemption from audit under Section 477(2) of the Companies Act 2006.
- (b) that no notice has been deposited under Section 476 of the Act in relation to the financial statements for the year ended 28th February 2015.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

THESE FINANCIAL STATEMENTS WERE APPROVED BY THE DIRECTOR ON 25TH NOVEMBER 2015 AND WERE SIGNED BY:



D M Shields (Mrs)  
Director

The notes on page 6 to 8 form an integral part of the financial statements.

**MAINSTREAM CLEANING LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2015****1. ACCOUNTING POLICIES****(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies of the company are set out below and have remained unchanged from the previous year.

**(b) Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value.

**(c) Depreciation of tangible fixed assets**

Depreciation is calculated on the reducing balance basis at rates which are intended to write off the assets over their estimated useful lives.

Depreciation has been provided to write off the cost of tangible fixed assets at the following annual rates:

|                        |                         |
|------------------------|-------------------------|
| Motor van              | 25% on reducing balance |
| Computer and equipment | 25% on reducing balance |

**(d) Deferred tax**

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

**2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**3. Operating profit**

This is stated after charging the following:

|                                       | 2015  | 2014  |
|---------------------------------------|-------|-------|
|                                       | £     | £     |
| depreciation of tangible fixed assets | 1,932 | 5,325 |
| Directors emoluments:                 |       |       |
| For services as a director            | 9,996 | 9,996 |

**4. Tax on profit on ordinary activities**

|                       | £     | £     |
|-----------------------|-------|-------|
| Corporation tax - 20% | 6,496 | 5,873 |



**MAINSTREAM CLEANING LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28TH FEBRUARY 2015****5. Tangible fixed assets**

|                     | Motor van<br>£ | Computer<br>& equipment<br>£ | Total<br>£    |
|---------------------|----------------|------------------------------|---------------|
| Cost/value :        |                |                              |               |
| At 01.03.14         | 6,540          | 6,514                        | 13,054        |
| Addition            | -              | -                            | -             |
| At 28.02.15         | <u>6,540</u>   | <u>6,514</u>                 | <u>13,054</u> |
| Depreciation:       |                |                              |               |
| At 01.03.14         | 1,635          | 3,690                        | 5,325         |
| Charge for the year | 1,226          | 706                          | 1,932         |
| At 28.02.15         | <u>2,861</u>   | <u>4,396</u>                 | <u>7,257</u>  |
| Net book amount     |                |                              |               |
| At 28.02.15         | <u>3,679</u>   | <u>2,118</u>                 | <u>5,797</u>  |
| At 29.02.14         | <u>4,905</u>   | <u>2,824</u>                 | <u>7,729</u>  |

**6. Debtors: amounts falling due within one year:**

|   | 2015<br>£     | 2014<br>£    |
|---|---------------|--------------|
| Trade debtors   | 11,482        | 2,866        |
| Other debtors - CIS (Subcontractors) deductions repayable | 1,262         | 332          |
|   | <u>12,744</u> | <u>3,198</u> |

**7. Creditors: amounts falling due within one year:**

|                               | 2015<br>£     | 2014<br>£     |
|-------------------------------|---------------|---------------|
| Value Added Tax (VAT) payable | 11,744        | 5,107         |
| Corporation tax payable       | 6,496         | 5,873         |
| Other creditors and accruals  | 3,220         | 3,220         |
|                               | <u>21,460</u> | <u>14,200</u> |

**8. Share capital**

|                                | 2015<br>£ | 2014<br>£ |
|--------------------------------|-----------|-----------|
| Authorised                     |           |           |
| 100 ordinary shares of £1 each | 100       | 100       |
| Allotted and fully paid        |           |           |
| 1 ordinary share of £1 each    | 1         | 1         |

**MAINSTREAM CLEANING LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28TH FEBRUARY 2015****9. Movement on shareholder's funds**

|  | 2015         | 2014         |
|--|--------------|--------------|
|  | £            | £            |
| Profit on ordinary activities after taxation | 25,642       | 20,109       |
| Less: dividends paid                         | 25,000       | 20,000       |
|  | <u>642</u>   | <u>109</u>   |
| Opening shareholder's funds                  | 2,017        | 1,908        |
|  | <u>2,659</u> | <u>2,017</u> |
| Closing shareholder's funds                  |              |              |

**10. Particulars of employees**

The average number of persons employed by the company (including director) during the year was as follows :

|                | 2015 | 2014 |
|----------------|------|------|
| Management     | 29   | 1    |
| Administration | 19   | 19   |

The aggregate payroll costs of these persons were as follows :

|                | 2015    | 2014   |
|----------------|---------|--------|
|                | £       | £      |
| Management     | 9,996   | 9,996  |
| Administration | 112,369 | 51,062 |

**11. Ultimate controlling party**

The ultimate controlling party is Mrs D.M. Shields who owns 100% of the issued share capital.